

2023 Trust Funds Account Descriptions

December 31, 2023

Trust Funds Account Descriptions

As at and for the year ended December 31, 2023

	Trust Fund	Purpose	Number of trust funds	Balance
1	Toronto Atmospheric Fund	Established in 1992, to promote and to give financial support to eligible initiatives that contribute to improved atmospheric air quality.	1	\$ 81,560
2	Keele Valley Site Post-closure	Established March 15, 1983, to adequately provide for the necessary post-closure services and environmental protection. The fund will ensure long term-care of the closed landfill, including monitoring and maintenance.	1	7,802
3	Homes for the Aged Residents	Funds held by the administrator on behalf of residents of a Home for the Aged. Funds belonging to the residents are deposited in a bank and disbursed at the request, or on behalf, of the resident.	3	6,524
4	Community Centre Development Levy Trust	For development of railway lands by Concord Adex. Trust fund includes School boards and Community centres.	1	5,738
5	Toronto Police Service Board Mounted unit	Established in 2017 to provide funding to assist and promote the Mounted Unit of the City of Toronto Police, its horses and its community activities.	1	2,141
6	Indemnity Deposit-Waterpark Place	To provide funding for streetscape improvements on the south side of Queen's Quay West.	1	1,281
7	Contract Aftercare Program	Established in 1985, purpose is to provide financial support in the form of low interest, long-term loans for the upgrading to municipal standards of existing boarding homes, which house former psychiatric patients.	1	1,243
8	Community Services and Facilities	Established September 13, 1996, for the creation and improvement of community services and facilities by Queens Quay West Land Corp.	1	833
9	Regent Park Legacy Trust	An endowment established on March 25, 2014 to support activities in Regent Park deemed of value to the residents in the areas of community development, capacity building and special events.	1	825
10	Music Garden Trust Fund	In 2012 the funds in the Endowment for the Programming at the Toronto Music Garden Reserve Fund were transferred to a new trust account for the Programming at the Music Garden, and the funds invested for a period which would yield \$25,000 per annum or 10 years whichever is the lesser.	1	646
11	Queen's Quay Community Services	For development of railway lands. As per agreement for development of 226-230 Queens' Quay Community services & facilities levies.	1	356
12	Lakeshore Pedestrian Bridge	Agreement since 1986 between the company, York Hannover Development Ltd. / Toronto World Trade Centre Inc., and the City of Toronto. Set up to defray the cost of constructing the Lakeshore Pedestrian bridge.	1	296
13	Children's Green House Trust	Endowment fund established May 6, 2004, for the purpose of funding programming for children at the Children's Greenhouse in Allan Gardens.	1	138
14	Green Lane Small Claims	Bought land for the purpose of using the site for disposal of municipal waste (including domestic, commercial and non-hazardous solid industrial waste), institutional waste, sewage sludge from municipal sewage treatment plants, and non-hazardous contaminated soils.	1	130

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Trust Fund		Purpose	Number of trust funds		Balance
15	Toronto Police Services Board	Purpose of the fund is to manage: (1) money found in the possession of deceased person; (2) money found on suspected criminals; and (3) payment of expenses of witnesses under protection.	1	\$	97
16	Public Art Maintenance Trust	Established pre-amalgamation to maintain public art.	1		83
17	Preservation Trust	Established to preserve old heritage buildings/sites/monuments.	1		60
18	Hugh Clydesdale	In 1988, the City of Toronto hosted the annual Ontario Recreation Society conference. The event generated an unexpected surplus of \$25,000. On October 17, 1988, City Council decided that a trust fund named after Hugh Clydesdale be established. The purpose of the fund was to grant an annual scholarship to a female recreation student or practitioner who demonstrated academic excellence and commitment to the field of recreation.	1		52
19	Michael Sansone	Bequest of \$20,000 made by the late Michael Sansone, a former playground leader and employee of the Parks and Recreation Department, City of Toronto, was received in 1985. The sum is to be kept invested and the annual proceeds of interest income used to provide prizes, grants, bursaries and other forms of financial assistance to one or more persons, between the ages of 15 and 17, and active in amateur athletic programs carried out in the public playgrounds of the City. The funds plus accrued interest are to be held until the recipients have reached the age of 18 years.	1		46
20	Tenant Displacement	Provincial legislation, established prior to amalgamation 1999. Purpose is to administer funds to tenants who must pay for temporary lodgings as a result of overnight repairs to their apartment. Funding was provided by the province, which also provided a list of eligible tenants and the amounts to be paid to them.	1		35
21	90 Lisgar Street Trust	City acquired 90 Lisgar Street for Parks purposes on April 30, 2008. Purpose is to pay the remediation costs.	1		25
22	Other Trust Funds	10 (ten) other trust funds for various purposes include maintenance of monuments, and recreation/playground support. Included in 'Other Trust Funds' are the following:			
		Lois Bain Training Trust	\$	23	
		J.D. O'Connell		20	10
		H.C. Stevens		14	
		Fenian Raid Volunteer Memorial		7	
		Misc. Other		32	
			33	\$	110,007