

Community Centres – 2023 Audited Financial Statements and Status of Outstanding 2023 Audited Financial Statements

Date: June 27, 2024

To: Audit Committee

From: Auditor General

Wards: All

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with the 2023 audited financial statements of Community Centres.

The 2023 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management.

At this time, the audits of eight Community Centres have been completed, one was still in progress and another one awaiting final sign-off by the board. Depending on when the remaining audits are completed, the Independent Auditor's Reports, accompanying financial statements and management control letters (where applicable) of those Community Centres will be presented at a subsequent meeting of the Audit Committee.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2023 audited financial statements and management letters, where applicable, for the Community Centres in attachments 1 to 8 to this report for information.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

DECISION HISTORY

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

COMMENTS

2023 Audited Financial Statements:

This report provides City Council with the 2023 audited financial statements, management letter (where applicable) and Independent Auditor's Report of the following Community Centres:

- Applegrove Community Complex
- Cecil Community Centre
- Central Eglinton Community Centre
- Eastview Neighbourhood Community Centre
- Ralph Thornton Community Centre
- Scadding Court Community Centre
- Swansea Town Hall Community Centre
- Waterfront Neighbourhood Centre

Each Community Centre's Independent Auditor's Report, accompanying financial statements, and management letter (where applicable) are attached to this report.

The audit of the 2023 financial statements for the 519 Church Street Community Centre was still in progress at the time of preparation of this report.

The draft 2023 audited financial statements for the Community Centre 55 are currently awaiting final sign-off by the board.

CONTACT

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SIGNATURE

Tara Anderson
Auditor General

ATTACHMENTS

2023 Audited Financial Statements - Community Centres:

Attachment 1: Financial Statements and Report to the Board of Management –
Applegrove Community Complex

Attachment 2: Financial Statements and Report to the Board of Management –
Cecil Community Centre

Attachment 3: Financial Statements and Report to the Board of Management –
Central Eglinton Community Centre

Attachment 4: Financial Statements and Report to the Board of Management –
Eastview Neighbourhood Community Centre

Attachment 5: Financial Statements and Report to the Board of Management –
Ralph Thornton Community Centre

Attachment 6: Financial Statements and Report to the Board of Management –
Scadding Court Community Centre

Attachment 7: Financial Statements and Report to the Board of Management –
Swansea Town Hall Community Centre

Attachment 8: Financial Statements and Report to the Board of Management –
Waterfront Neighbourhood Centre