

## **Community Centres – 2023 Audited Financial Statements**

**Date:** September 27, 2024

**To:** Audit Committee

**From:** Auditor General

**Wards:** All

### **SUMMARY**

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The purpose of this report is to provide the Audit Committee and City Council with the 2023 audited financial statements of Community Centres.

The 2023 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management.

Of the 10 City Community Centres, the audited financial statements for eight Community Centres were previously presented at the July 5, 2024 meeting of the Audit Committee. This report provides City Council with the 2023 Independent Auditor's Reports, accompanying financial statements and management control letters (where applicable) for the two remaining Community Centres.

### **RECOMMENDATIONS**

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The Auditor General recommends that:

1. City Council receive the 2023 audited financial statements and management letters, where applicable, for the Community Centres in attachments 1 and 2 to this report for information.

### **FINANCIAL IMPACT**

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The recommendation in this report has no financial impact.

## **DECISION HISTORY**

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The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

## **COMMENTS**

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### **2023 Audited Financial Statements:**

This report provides City Council with the 2023 audited financial statements, management letter (where applicable) and Independent Auditor's Report of the following Community Centres:

- 519 Church Street Community Centre
- Community Centre 55

Each Community Centre's Independent Auditor's Report, accompanying financial statements, and management letter (where applicable) are attached to this report.

## **CONTACT**

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## **SIGNATURE**

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Tara Anderson  
Auditor General

## **ATTACHMENTS**

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### **2023 Audited Financial Statements - Community Centres:**

Attachment 1: Financial Statements and Report to the Board of Management –  
519 Church Street Community Centre

Attachment 2: Financial Statements and Report to the Board of Management –  
Community Centre 55