

From: [Thorben Wieditz](#)
To: [Budget Committee](#); [Councillor Carroll](#); [Councillor Cheng](#); [Councillor McKelvie](#); [Councillor Moise](#); [Councillor Morley](#); [Councillor Perks](#)
Cc: [Mayor Chow](#); [Councillor Bravo](#)
Subject: [External Sender] RE: Submission to the City of Toronto Budget Committee - Access to \$50 million Federal Short-Term Rental Enforcement Fund
Date: November 30, 2023 10:45:01 AM
Attachments: [Submission to the Budget Committee - Federal Short-term Rental Enforcement Fund .pdf](#)
[ATT00001.htm](#)

Dear Chair and Members of the Budget Committee,

Given the City's budget constraints, we are pleased to point you toward a new \$50 million Federal Short-Term Rental Enforcement Fund, to be made available to qualifying municipalities to help bring illegal short-term rental operations into compliance.

We heard during last October's Council meeting that Municipal Licensing & Standards (ML&S) is equally suffering from a lack of resources to meet Council directives on time, this fund may present an opportunity to rectify this situation and possibly free up funds for other initiatives.

Please find attached more details in our Board Chair's submission to the City's Open Budget Process.

cc/ Mayor Olivia Chow and City Councillor Alejandra Bravo, Chair of the Economic and Community Development Committee.

Regards,

Thorben Wieditz, Executive Director, Fairbnb Canada Network



Fairbnb Canada Network
50 Carroll Street
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RE: Submission to the Budget Committee - Federal Short-term Rental Enforcement Fund

Dear Chair and Members of the Budget Committee,

My name is Lis Pimentel; I am the Chair of the Fairbnb Canada Network. I am writing to inform you of the Federal Short-term Rental Enforcement Fund and to ask you to utilize this additional funding source.

On November 21, Finance Minister and Deputy Prime Minister Chrystia Freeland announced a \$50 million Short-Term Rental Enforcement Fund for municipalities and tax measures to deny income tax deductions for expenses incurred to earn short-term rental income in areas where provinces or municipalities have either banned short-term rentals or where short-term rentals are non-compliant.

These measures aim to protect current and future housing stock from being used as dedicated hotel inventory for platforms like Airbnb by adding additional resources to municipalities with a high commercial short-term rental activity.

Given the City of Toronto's budget constraints and a general lack of resources available to the City's Municipal Licensing & Standards Division, additional funding made available to qualifying municipalities via the Federal Short-term Rental Enforcement Fund could help with enforcement and the timely delivery of Council directives.

More details can be found here: <https://www.budget.canada.ca/fes-eea/2023/report-rapport/chap1-en.html#cracking-down>

Please feel free to contact me with any questions or concerns.

I appreciate your consideration.

Regards,

cc/ Mayor Olivia Chow and City Councillor Alejandra Bravo, Chair of the Economic and Community Development Committee

About Fairbnb Canada Network

Fairbnb is a Canadian non-profit organization advocating for equitable short-term rental regulations nationwide. Comprising voices from tenant organizations, the regulated hotel and B&B industry, property owners, academics, and concerned citizens, Fairbnb's mission is to protect housing security. Fairbnb calls for a robust, nationally consistent policy framework that balances fair, safe, and respectful short-term rental legislation without seeking to ban genuine "home sharing." Fairbnb supports tenants and property owners who legally rent spare rooms or spaces in their principal residences, emphasizing compliance with all applicable laws and regulations. Learn more at www.fairbnb.ca.