



Decision Letter

TO Live - Finance and Audit Committee

Meeting No. 7

Meeting Date Monday, February 12, 2024

Start Time 12:30 PM

Location Meridian Hall, Executive Boardroom, 1 Front St
E/Video Conference

Contact Gina Ang, Committee
Administrator

Phone 416-338-5089

E-mail tolboard@toronto.ca

Chair Paul Bernards

RZ7.3	ACTION	Adopted		
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Updates to Financial Policies

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the list of updated financial policies, as outlined in Attachments 1 and 2.

Origin

(January 25, 2024) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on February 12, 2024, TO Live - Finance and Audit Committee considered item [RZ7.3](#) and made recommendations to the Board of Directors of TO Live.

Summary from the report (January 20, 2024) from the President and Chief Executive Officer, TO Live:

The purpose of this report is to seek Board approval on updates to TO Live's financial policies.

Background Information

(January 20, 2024) Report from the President and Chief Executive Officer, TO Live on Capital Spending Update - Fourth Quarter of 2023

(<https://www.toronto.ca/legdocs/mmis/2024/rz/bgrd/backgroundfile-242679.pdf>)

Confidential Attachment 1 - Capital Projects Summary