



## REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

### TO Live Finance & Audit Committee - 2025 Budget and Plan Consideration

**Date:** May 28, 2024

**To:** Finance and Audit Committee and the Board of Directors of TO Live

**From:** President and CEO

#### REASON FOR CONFIDENTIAL INFORMATION

---

The attachment to this report contains financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

#### SUMMARY

---

The purpose of this report is to provide detailed information on the 2025 Budget and Plan to the Finance and Audit Committee.

#### RECOMMENDATIONS

---

The President & CEO recommends that the Board of Directors of TO Live:

1. Approve the 2025 Budget and Plan, with a City investment of \$6.750 million, as outlined in Attachment 1 and Confidential Attachment 1.
2. Direct that Confidential Attachment 1 remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

## **FINANCIAL IMPACT**

---

There is no financial impact other than those outlined in the report.

## **DECISION HISTORY**

---

This is a new initiative.

## **COMMENTS**

---

The Finance and Audit Committee will review the information in the 2025 Budget and Plan (see Attachment 1) and tab 6.1.A of the Confidential Supplementary Documents to the 2025 Budget and Plan (see Confidential Attachment 1).

## **CONTACT**

---

William Milne  
Vice President of Finance & Administration  
T: 416-368-6161  
[William.Milne@tolive.com](mailto:William.Milne@tolive.com)

## **SIGNATURE**

---

Clyde Wagner  
President & CEO

## **ATTACHMENTS**

---

Attachment 1 - 2025 Budget and Plan  
Confidential Attachment 1 - 2025 Budget and Plan Confidential Supplementary Documents