



Decision Letter

TO Live - Finance and Audit Committee

Meeting No. 8

Contact Gina Ang, Committee Administrator

Meeting Date Tuesday, June 18, 2024

Phone 416-397-4592

Start Time 12:30 PM

E-mail tolboard@toronto.ca

Location Committee Room 4, City Hall/Video Conference

Chair Mustafa Humayun

RZ8.1	ACTION	Adopted		
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TO Live Finance and Audit Committee - 2025 Budget and Plan Consideration

Confidential Attachment - Financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization

Committee Decision

The TO Live - Finance and Audit Committee recommends that the Board of Directors of TO Live:

1. Approve the 2025 Budget and Plan, with a City investment of \$6.750 million, as outlined in Attachment 1 and Confidential Attachment 1 to the report (May 28, 2024) report from the President and Chief Executive Officer, TO Live.
2. Direct that Confidential Attachment 1 to the report (May 28, 2024) from the President and Chief Executive Officer, TO Live remain confidential in its entirety because it contains financial information supplied in confidence to the Board of Directors of TO Live which if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

Decision Advice and Other Information

The Vice President, Finance and Administration, TO Live gave a presentation on 2025 Budget and Plan.

Origin

(May 28, 2024) Report from the President and Chief Executive Officer, TO Live

Summary

At its meeting on June 18, 2024, TO Live - Finance and Audit Committee considered item [RZ8.1](#) and made recommendations to the Board of Directors of TO Live.

Summary from the report (May 28, 2024) from the President and Chief Executive Officer, TO Live:

The purpose of this report is to provide detailed information on the 2025 Budget and Plan to the Finance and Audit Committee.

Background Information

(May 28, 2024) Report from the President and Chief Executive Officer, TO Live on TO Live Finance and Audit Committee - 2025 Budget and Plan Consideration

(<https://www.toronto.ca/legdocs/mmis/2024/rz/bgrd/backgroundfile-246409.pdf>)

Attachment 1 - 2025 Budget and Plan

(<https://www.toronto.ca/legdocs/mmis/2024/rz/bgrd/backgroundfile-246410.pdf>)

Confidential Attachment 1 - 2025 Budget and Plan Confidential Supplementary Documents