

Appendix A - Summary of 2024 Operating Budget by Business Improvement Area

Table 1: Albion Islington Square BIA 2024 Operating Budget

Albion Islington Square BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	187,414	187,414	187,415	0%	1
Grants	25,000	80,000	62,500	150%	37,500
Signature Events Revenue	5,000	8,750	15,000	200%	10,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	70,231	0%	70,231
Appeal Provision Surplus	39,270	39,270	17,084	-56%	-22,186
Total Revenue	256,684	315,434	352,230	37%	95,546
Expenditures					
Administration	61,146	69,278	77,928	27%	16,782
Capital	45,000	7,500	75,000	67%	30,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	40,000	45,000	45,000	13%	5,000
Promotion and Advertising	13,000	38,226	15,000	15%	2,000
Festivals and Events	80,500	90,520	122,265	52%	41,765
Provision for Tax Appeal Expenditures & Write Off	17,038	-	17,038	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	64,910	-	0%	0
Total Expenditures	256,684	315,434	352,230	37%	95,546
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	397,339	462,309	374,994	-	-

Table 2: Baby Point Gates BIA 2024 Operating Budget

Baby Point Gates BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	59,094	59,094	59,918	1%	824
Grants	7,500	-	7,500	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	8,000	-	-	-100%	-8,000
Appeal Provision Surplus	2,626	2,626	5,043	92%	2,417
Total Revenue	77,220	61,720	72,461	-6%	-4,759
Expenditures					
Administration	24,848	12,968	15,014	-40%	-9,834
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	35,000	35,000	40,000	14%	5,000
Promotion and Advertising	2,000	2,000	2,000	0%	0
Festivals and Events	10,000	10,000	10,000	0%	0
Provision for Tax Appeal Expenditures & Write Off	5,372	-	5,447	1%	75
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	1,752	-	0%	0
Total Expenditures	77,220	61,720	72,461	-6%	-4,759
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	67,742	77,494	72,451	-	-

Table 3: Bayview Leaside BIA 2024 Operating Budget

Bayview Leaside BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	193,266	193,266	202,321	5%	9,055
Grants	30,000	-	-	-100%	-30,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	31,785	-	4,376	-86%	-27,409
Appeal Provision Surplus	13,215	13,215	28,624	117%	15,409
Total Revenue	268,266	206,481	235,321	-12%	-32,945
Expenditures					
Administration	47,256	44,865	46,778	-1%	-478
Capital	6,000	4,815	-	-100%	-6,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	88,600	82,050	91,300	3%	2,700
Promotion and Advertising	68,340	32,000	36,350	-47%	-31,990
Festivals and Events	40,500	37,063	42,500	5%	2,000
Provision for Tax Appeal Expenditures & Write Off	17,570	211	18,393	5%	823
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	5,477	-	0%	0
Total Expenditures	268,266	206,481	235,321	-12%	-32,945
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	174,384	211,646	178,646	-	-

Table 4: Bloor Annex BIA 2024 Operating Budget

Bloor Annex BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	276,825	276,825	292,916	6%	16,091
Grants	17,500	11,500	11,740	-33%	-5,760
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	46,868	46,868	86,407	84%	39,539
Total Revenue	341,193	335,193	391,063	15%	49,870
Expenditures					
Administration	97,084	97,504	102,702	6%	5,618
Capital	3,000	-	-	-100%	-3,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	95,386	93,781	104,402	9%	9,016
Promotion and Advertising	26,597	26,597	57,293	115%	30,696
Festivals and Events	13,435	5,850	29,037	116%	15,602
Provision for Tax Appeal Expenditures & Write Off	25,166	(3,455)	26,629	6%	1,463
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	80,525	114,916	71,000	-12%	-9,525
Total Expenditures	341,193	335,193	391,063	15%	49,870
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	64,446	98,837	83,430	-	-

Table 5: Bloor by the Park BIA 2024 Operating Budget

Bloor by the Park BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	78,606	78,606	79,283	1%	677
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	2,050	1,000	0%	1,000
Contribution from Accumulated Surplus Reserves	-	214,050	-	0%	0
Appeal Provision Surplus	29,507	29,507	3,925	-87%	-25,582
Total Revenue	108,113	324,213	84,208	-22%	-23,905
Expenditures					
Administration	9,300	8,642	9,230	-1%	-70
Capital	-	249,819	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	50,800	53,150	56,000	10%	5,200
Promotion and Advertising	7,400	5,080	6,170	-17%	-1,230
Festivals and Events	9,500	5,020	5,600	-41%	-3,900
Provision for Tax Appeal Expenditures & Write Off	7,146	2,502	7,208	1%	62
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	23,967	-	-	-100%	-23,967
Total Expenditures	108,113	324,213	84,208	-22%	-23,905
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	272,867	34,850	30,925	-	-

Table 6: Bloor West Village BIA 2024 Operating Budget

Bloor West Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	424,164	424,164	436,888	3%	12,724
Grants	10,000	-	5,000	-50%	-5,000
Signature Events Revenue	42,000	52,706	42,700	2%	700
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	7,500	12,000	0%	12,000
Contribution from Accumulated Surplus Reserves	195,000	55,832	136,114	-30%	-58,886
Appeal Provision Surplus	11,282	11,282	20,053	78%	8,771
Total Revenue	682,446	551,484	652,755	-4%	-29,691
Expenditures					
Administration	112,086	118,089	121,857	9%	9,771
Capital	12,000	27,000	12,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	130,400	117,100	132,064	1%	1,664
Promotion and Advertising	79,000	79,000	74,800	-5%	-4,200
Festivals and Events	210,400	208,914	272,317	29%	61,917
Provision for Tax Appeal Expenditures & Write Off	38,560	1,381	39,717	3%	1,157
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	100,000	-	-	-100%	-100,000
Total Expenditures	682,446	551,484	652,755	-4%	-29,691
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	229,381	268,549	112,382	-	-

Table 7: Bloor-Yorkville BIA 2024 Operating Budget

Bloor-Yorkville BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	4,444,605	4,444,605	4,571,938	3%	127,333
Grants	-	-	-	0%	0
Signature Events Revenue	40,000	63,000	-	-100%	-40,000
Other Festival Revenues	-	16,000	20,000	0%	20,000
Other Revenue	5,000	54,689	25,000	400%	20,000
Contribution from Accumulated Surplus Reserves	200,000	-	700,000	250%	500,000
Appeal Provision Surplus	361,387	361,387	378,987	5%	17,600
Total Revenue	5,050,992	4,939,681	5,695,925	13%	644,933
Expenditures					
Administration	814,550	793,142	714,400	-12%	-100,150
Capital	470,000	90,000	500,000	6%	30,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	1,785,500	1,955,500	2,328,073	30%	542,573
Promotion and Advertising	592,500	590,500	687,434	16%	94,934
Festivals and Events	773,000	779,677	671,400	-13%	-101,600
Provision for Tax Appeal Expenditures & Write Off	404,055	17,483	415,631	3%	11,576
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	211,387	713,379	378,987	79%	167,600
Total Expenditures	5,050,992	4,939,681	5,695,925	13%	644,933
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	1,540,229	2,242,221	1,542,221	-	-

Table 8: Broadview Danforth BIA 2024 Operating Budget

Broadview Danforth BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	307,658	307,658	323,811	5%	16,153
Grants	5,000	30,000	30,000	500%	25,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	12,500	9,600	12,500	0%	0
Other Revenue	-	2,500	10,000	0%	10,000
Contribution from Accumulated Surplus Reserves	9,000	-	-	-100%	-9,000
Appeal Provision Surplus	11,290	11,290	22,305	98%	11,015
Total Revenue	345,448	361,048	398,616	15%	53,168
Expenditures					
Administration	105,178	104,073	107,809	3%	2,631
Capital	9,000	9,000	9,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	101,050	99,045	105,620	5%	4,570
Promotion and Advertising	45,500	38,838	44,500	-2%	-1,000
Festivals and Events	56,750	86,201	99,750	76%	43,000
Provision for Tax Appeal Expenditures & Write Off	27,969	(130)	29,437	5%	1,468
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	24,021	2,500	0%	2,500
Total Expenditures	345,448	361,048	398,616	15%	53,168
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	312,814	345,835	326,030	-	-

Table 9: Cabbagetown BIA 2024 Operating Budget

Cabbagetown BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	427,189	427,189	426,867	0%	-322
Grants	25,000	42,303	12,500	-50%	-12,500
Signature Events Revenue	78,000	144,015	112,000	44%	34,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	10,000	5,000	7,000	-30%	-3,000
Contribution from Accumulated Surplus Reserves	-	-	119,150	0%	119,150
Appeal Provision Surplus	33,544	33,544	31,521	-6%	-2,023
Total Revenue	573,733	652,051	709,038	24%	135,305
Expenditures					
Administration	198,911	178,473	221,752	11%	22,841
Capital	13,000	33,259	132,650	920%	119,650
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	114,600	77,802	110,230	-4%	-4,370
Promotion and Advertising	10,000	15,500	8,000	-20%	-2,000
Festivals and Events	148,387	211,164	197,600	33%	49,213
Provision for Tax Appeal Expenditures & Write Off	38,835	9,286	38,806	0%	-29
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	50,000	126,568	-	-100%	-50,000
Total Expenditures	573,733	652,051	709,038	24%	135,305
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	380,641	457,209	306,538	-	-

Table 10: Chinatown BIA 2024 Operating Budget

Chinatown BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	544,180	544,180	595,566	9%	51,386
Grants	25,000	21,689	21,000	-16%	-4,000
Signature Events Revenue	57,000	120,700	100,000	75%	43,000
Other Festival Revenues	-	40,000	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	247,000	15,349	225,000	-9%	-22,000
Appeal Provision Surplus	41,456	41,456	32,703	-21%	-8,753
Total Revenue	914,636	783,374	974,269	7%	59,633
Expenditures					
Administration	291,064	252,214	287,528	-1%	-3,536
Capital	50,000	-	-	-100%	-50,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	205,900	207,710	254,100	23%	48,200
Promotion and Advertising	27,100	27,500	30,100	11%	3,000
Festivals and Events	291,100	286,310	348,400	20%	57,300
Provision for Tax Appeal Expenditures & Write Off	49,471	9,639	54,142	9%	4,671
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	914,636	783,374	974,269	7%	59,633
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	596,085	827,735	570,032	-	-

Table 11: Church-Wellesley Village BIA 2024 Operating Budget

Church-Wellesley Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	288,507	288,507	297,262	3%	8,755
Grants	106,950	50,287	7,750	-93%	-99,200
Signature Events Revenue	76,000	15,000	25,000	-67%	-51,000
Other Festival Revenues	-	15,000	20,000	0%	20,000
Other Revenue	7,600	3,473	2,000	-74%	-5,600
Contribution from Accumulated Surplus Reserves	92,000	10,141	24,107	-74%	-67,893
Appeal Provision Surplus	13,237	13,237	19,084	44%	5,847
Total Revenue	584,294	395,645	395,203	-32%	-189,091
Expenditures					
Administration	237,772	249,351	158,356	-33%	-79,416
Capital	105,000	32,500	-	-100%	-105,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	89,544	71,717	87,138	-3%	-2,406
Promotion and Advertising	1,000	2,400	10,310	931%	9,310
Festivals and Events	119,750	32,419	107,375	-10%	-12,375
Provision for Tax Appeal Expenditures & Write Off	26,228	7,259	27,024	3%	796
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	5,000	-	5,000	0%	0
Total Expenditures	584,294	395,645	395,203	-32%	-189,091
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	78,070	154,929	116,739	-	-

Table 12: CityPlace and Fort York BIA 2024 Operating Budget

CityPlace and Fort York BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	447,299	447,299	447,298	0%	-1
Grants	62,000	-	62,000	0%	0
Signature Events Revenue	40,000	-	40,000	0%	0
Other Festival Revenues	7,000	-	-	-100%	-7,000
Other Revenue	7,500	-	7,500	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	39,966	39,966	41,743	4%	1,777
Total Revenue	603,765	487,265	598,541	-1%	-5,224
Expenditures					
Administration	117,351	88,094	118,628	1%	1,277
Capital	186,500	68,500	141,500	-24%	-45,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	63,500	34,805	86,000	35%	22,500
Promotion and Advertising	78,500	41,250	93,500	19%	15,000
Festivals and Events	117,250	30,601	118,250	1%	1,000
Provision for Tax Appeal Expenditures & Write Off	40,664	(1,087)	40,663	0%	-1
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	225,102	-	0%	0
Total Expenditures	603,765	487,265	598,541	-1%	-5,224
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	556,527	781,629	739,886	-	-

Table 13: College Promenade BIA 2024 Operating Budget

College Promenade BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	234,252	234,252	234,252	0%	0
Grants	12,500	8,100	8,500	-32%	-4,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	32,359	-	3,520	-89%	-28,839
Appeal Provision Surplus	15,831	15,831	22,636	43%	6,805
Total Revenue	294,942	258,183	268,908	-9%	-26,034
Expenditures					
Administration	17,896	19,666	29,328	64%	11,432
Capital	50,000	70,500	32,000	-36%	-18,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	100,000	100,000	74,985	-25%	-25,016
Maintenance	78,000	44,600	66,000	-15%	-12,000
Promotion and Advertising	27,750	20,300	45,300	63%	17,550
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	21,296	(33)	21,296	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	3,150	-	0%	0
Total Expenditures	294,942	258,183	268,908	-9%	-26,034
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	137,461	172,970	146,814	-	-

Table 14: Corso Italia BIA 2024 Operating Budget

Corso Italia BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	251,440	251,440	252,674	0%	1,234
Grants	-	50,000	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	95,653	-	62,500	-35%	-33,153
Appeal Provision Surplus	16,361	16,361	19,124	17%	2,763
Total Revenue	363,454	317,801	334,298	-8%	-29,156
Expenditures					
Administration	86,746	87,282	95,528	10%	8,782
Capital	65,250	1,500	65,250	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	91,500	67,100	71,500	-22%	-20,000
Promotion and Advertising	20,200	69,100	32,000	58%	11,800
Festivals and Events	76,900	43,856	47,050	-39%	-29,850
Provision for Tax Appeal Expenditures & Write Off	22,858	3,601	22,970	0%	112
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	45,362	-	0%	0
Total Expenditures	363,454	317,801	334,298	-8%	-29,156
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	202,442	343,457	261,833	-	-

Table 15: Danforth Mosaic BIA 2024 Operating Budget

Danforth Mosaic BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	365,883	365,883	365,883	0%	0
Grants	-	5,000	17,500	0%	17,500
Signature Events Revenue	-	-	10,000	0%	10,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	501,931	39,060	61,359	-88%	-440,572
Appeal Provision Surplus	32,262	32,262	31,833	-1%	-429
Total Revenue	900,076	442,206	486,575	-46%	-413,501
Expenditures					
Administration	111,314	78,430	168,813	52%	57,499
Capital	450,000	169,727	-	-100%	-450,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	185,500	125,010	162,500	-12%	-23,000
Promotion and Advertising	10,000	-	22,000	120%	12,000
Festivals and Events	110,000	67,706	100,000	-9%	-10,000
Provision for Tax Appeal Expenditures & Write Off	33,262	1,333	33,262	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	900,076	442,206	486,575	-46%	-413,501
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	99,089	555,960	462,768	-	-

Table 16: Downtown Yonge BIA 2024 Operating Budget

Downtown Yonge BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	2,995,325	2,995,325	3,040,255	2%	44,930
Grants	200,000	188,500	80,000	-60%	-120,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	85,000	152,000	105,000	24%	20,000
Other Revenue	70,000	310,700	90,000	29%	20,000
Contribution from Accumulated Surplus Reserves	189,029	-	232,873	23%	43,844
Appeal Provision Surplus	311,071	311,071	204,051	-34%	-107,020
Total Revenue	3,850,425	3,957,596	3,752,179	-3%	-98,246
Expenditures					
Administration	1,170,200	924,377	1,317,860	13%	147,660
Capital	577,923	577,500	435,000	-25%	-142,923
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	767,000	767,000	900,432	17%	133,432
Promotion and Advertising	682,000	703,500	355,000	-48%	-327,000
Festivals and Events	381,000	405,250	467,500	23%	86,500
Provision for Tax Appeal Expenditures & Write Off	272,302	23,098	276,387	2%	4,085
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	556,870	-	0%	0
Total Expenditures	3,850,425	3,957,596	3,752,179	-3%	-98,246
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	4,334,254	5,080,153	4,643,229	-	-

Table 17: Dupont by the Castle BIA 2024 Operating Budget

Dupont by the Castle BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	147,490	147,490	147,134	0%	-356
Grants	3,400	-	10,296	203%	6,896
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	2,100	-	3,567	70%	1,467
Appeal Provision Surplus	19,910	19,910	26,408	33%	6,498
Total Revenue	172,900	167,400	187,405	8%	14,505
Expenditures					
Administration	74,236	38,759	49,529	-33%	-24,707
Capital	16,970	16,993	11,000	-35%	-5,970
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	42,085	37,832	96,000	128%	53,915
Promotion and Advertising	19,200	5,700	7,500	-61%	-11,700
Festivals and Events	6,000	-	10,000	67%	4,000
Provision for Tax Appeal Expenditures & Write Off	13,408	42	13,376	0%	-32
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	1,000	68,073	-	-100%	-1,000
Total Expenditures	172,900	167,400	187,405	8%	14,505
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	212,999	282,172	252,197	-	-

Table 18: Eglinton Hill BIA 2024 Operating Budget

Eglinton Hill BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	24,114	24,114	29,662	23%	5,548
Grants	51,250	20,000	81,250	59%	30,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	60	-	-	-100%	-60
Contribution from Accumulated Surplus Reserves	15,000	-	-	-100%	-15,000
Appeal Provision Surplus	901	901	1,116	24%	215
Total Revenue	91,325	45,015	112,028	23%	20,703
Expenditures					
Administration	46,433	16,488	47,571	2%	1,138
Capital	-	640	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	26,200	3,640	17,500	-33%	-8,700
Promotion and Advertising	2,500	452	2,000	-20%	-500
Festivals and Events	14,000	9,727	31,000	121%	17,000
Provision for Tax Appeal Expenditures & Write Off	2,192	1,117	2,697	23%	505
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	12,951	11,260	0%	11,260
Total Expenditures	91,325	45,015	112,028	23%	20,703
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	31,716	59,667	69,811	-	-

Table 19: Fairbank Village BIA 2024 Operating Budget

Fairbank Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	263,975	263,975	314,172	19%	50,197
Grants	69,000	62,500	50,000	-28%	-19,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	126,258	170,382	204,423	62%	78,165
Appeal Provision Surplus	10,959	10,959	22,826	108%	11,867
Total Revenue	470,192	507,816	591,421	26%	121,229
Expenditures					
Administration	162,999	169,775	176,130	8%	13,131
Capital	5,000	5,000	-	-100%	-5,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	51,350	58,500	62,000	21%	10,650
Promotion and Advertising	59,545	59,545	60,080	1%	535
Festivals and Events	167,300	212,800	264,650	58%	97,350
Provision for Tax Appeal Expenditures & Write Off	23,998	2,196	28,561	19%	4,563
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	470,192	507,816	591,421	26%	121,229
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	317,755	273,631	46,382	-	-

Table 20: Financial District BIA 2024 Operating Budget

Financial District BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	1,305,554	1,305,554	1,305,554	0%	0
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	10,017	44,110	25,125	151%	15,108
Contribution from Accumulated Surplus Reserves	414,063	225,379	551,903	33%	137,840
Appeal Provision Surplus	171,125	171,125	130,746	-24%	-40,379
Total Revenue	1,900,759	1,746,168	2,013,328	6%	112,569
Expenditures					
Administration	507,572	531,654	541,008	7%	33,436
Capital	304,801	326,131	361,199	19%	56,398
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	259,032	227,136	313,663	21%	54,631
Promotion and Advertising	710,667	662,430	678,771	-4%	-31,896
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	118,687	(1,183)	118,687	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	1,900,759	1,746,168	2,013,328	6%	112,569
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	1,252,176	1,440,860	758,212	-	-

Table 21: Forest Hill Village BIA 2024 Operating Budget

Forest Hill Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	196,832	196,832	196,857	0%	25
Grants	-	5,000	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	33,750	255,125	39,900	18%	6,150
Appeal Provision Surplus	9,128	9,128	17,886	96%	8,758
Total Revenue	239,710	466,085	254,643	6%	14,933
Expenditures					
Administration	72,266	51,614	69,698	-4%	-2,568
Capital	38,000	268,700	25,000	-34%	-13,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	52,000	52,554	63,000	21%	11,000
Promotion and Advertising	38,050	49,032	57,550	51%	19,500
Festivals and Events	21,500	44,482	21,500	0%	0
Provision for Tax Appeal Expenditures & Write Off	17,894	(297)	17,896	0%	2
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	239,710	466,085	254,643	6%	14,933
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	690,189	468,814	411,028	-	-

Table 22: Gerrard India Bazaar BIA 2024 Operating Budget

Gerrard India Bazaar BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	159,954	159,954	151,822	-5%	-8,132
Grants	12,500	57,800	15,000	20%	2,500
Signature Events Revenue	100,000	83,400	100,000	0%	0
Other Festival Revenues	-	3,400	-	0%	0
Other Revenue	-	2,000	3,000	0%	3,000
Contribution from Accumulated Surplus Reserves	65,000	24,873	37,500	-42%	-27,500
Appeal Provision Surplus	15,863	15,863	13,658	-14%	-2,205
Total Revenue	353,317	347,290	320,980	-9%	-32,337
Expenditures					
Administration	59,276	60,271	60,978	3%	1,702
Capital	67,500	10,000	17,500	-74%	-50,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	44,000	30,240	39,200	-11%	-4,800
Promotion and Advertising	18,000	18,930	16,500	-8%	-1,500
Festivals and Events	150,000	227,057	173,000	15%	23,000
Provision for Tax Appeal Expenditures & Write Off	14,541	792	13,802	-5%	-739
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	353,317	347,290	320,980	-9%	-32,337
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	275,705	315,832	264,674	-	-

Table 23: Greektown on the Danforth BIA 2024 Operating Budget

Greektown on the Danforth BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	424,899	424,899	433,190	2%	8,291
Grants	301,518	35,352	280,055	-7%	-21,463
Signature Events Revenue	592,000	637,707	135,000	-77%	-457,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	149,128	284,280	500,000	235%	350,872
Appeal Provision Surplus	-	-	37,617	0%	37,617
Total Revenue	1,467,545	1,382,238	1,385,862	-6%	-81,683
Expenditures					
Administration	169,043	202,027	234,865	39%	65,822
Capital	436,232	75,000	707,500	62%	271,268
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	153,500	146,205	194,606	27%	41,106
Promotion and Advertising	33,750	13,360	34,010	1%	260
Festivals and Events	626,000	931,034	175,500	-72%	-450,500
Provision for Tax Appeal Expenditures & Write Off	38,627	4,219	39,381	2%	754
Appeal Provision Deficit	10,393	10,393	-	-100%	-10,393
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	1,467,545	1,382,238	1,385,862	-6%	-81,683
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	975,790	840,638	303,022	-	-

Table 24: Harbord Street BIA 2024 Operating Budget

Harbord Street BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	14,221	14,221	21,432	51%	7,211
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	18,616	16,576	14,000	-25%	-4,616
Appeal Provision Surplus	843	843	1,125	33%	282
Total Revenue	33,680	31,640	36,557	9%	2,877
Expenditures					
Administration	2,837	2,866	2,909	3%	72
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	17,500	19,500	22,500	29%	5,000
Promotion and Advertising	4,200	4,200	4,200	0%	0
Festivals and Events	7,850	5,000	5,000	-36%	-2,850
Provision for Tax Appeal Expenditures & Write Off	1,293	74	1,948	51%	655
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	33,680	31,640	36,557	9%	2,877
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	14,529	16,569	1,444	-	-

Table 25: Hillcrest Village BIA 2024 Operating Budget

Hillcrest Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	237,373	237,373	229,514	-3%	-7,859
Grants	15,000	-	12,500	-17%	-2,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	10,000	-	20,000	100%	10,000
Appeal Provision Surplus	16,202	16,202	21,729	34%	5,527
Total Revenue	278,575	253,575	283,743	2%	5,168
Expenditures					
Administration	60,946	63,358	67,578	11%	6,632
Capital	8,000	-	28,000	250%	20,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	75,050	63,867	76,300	2%	1,250
Promotion and Advertising	58,000	28,900	30,000	-48%	-28,000
Festivals and Events	55,000	49,600	61,000	11%	6,000
Provision for Tax Appeal Expenditures & Write Off	21,579	-	20,865	-3%	-714
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	47,850	-	0%	0
Total Expenditures	278,575	253,575	283,743	2%	5,168
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	62,507	120,357	78,628	-	-

Table 26: Kennedy Road BIA 2024 Operating Budget

Kennedy Road BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	256,135	256,135	256,945	0%	810
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	9,068	-	-	-100%	-9,068
Appeal Provision Surplus	17,968	17,968	9,232	-49%	-8,736
Total Revenue	283,171	274,103	266,177	-6%	-16,994
Expenditures					
Administration	26,286	25,096	26,218	0%	-68
Capital	57,000	50,000	57,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	142,600	62,100	125,600	-12%	-17,000
Promotion and Advertising	34,000	30,000	34,000	0%	0
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	23,285	6,172	23,359	0%	74
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	100,735	-	0%	0
Total Expenditures	283,171	274,103	266,177	-6%	-16,994
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	623,371	733,174	723,943	-	-

Table 27: Kensington Market BIA 2024 Operating Budget

Kensington Market BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	185,700	185,700	206,608	11%	20,908
Grants	12,500	57,703	7,500	-40%	-5,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	6,889	8,025	0%	8,025
Contribution from Accumulated Surplus Reserves	20,000	-	10,000	-50%	-10,000
Appeal Provision Surplus	14,049	14,049	14,927	6%	878
Total Revenue	232,249	264,341	247,060	6%	14,811
Expenditures					
Administration	112,617	104,614	125,428	11%	12,811
Capital	-	20,600	7,500	0%	7,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	7,350	6,835	7,450	1%	100
Promotion and Advertising	4,500	4,500	8,800	96%	4,300
Festivals and Events	65,900	97,354	79,100	20%	13,200
Provision for Tax Appeal Expenditures & Write Off	16,882	784	18,783	11%	1,901
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	25,000	29,654	-	-100%	-25,000
Total Expenditures	232,249	264,341	247,060	6%	14,811
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	448,701	473,355	448,428	-	-

Table 28: Korea Town BIA 2024 Operating Budget

Korea Town BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	77,163	77,163	77,163	0%	0
Grants	-	7,500	83,500	0%	83,500
Signature Events Revenue	-	-	8,000	0%	8,000
Other Festival Revenues	-	-	2,872	0%	2,872
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	79,960	-	84,812	6%	4,852
Appeal Provision Surplus	6,131	6,131	2,682	-56%	-3,449
Total Revenue	163,254	90,794	259,029	59%	95,775
Expenditures					
Administration	27,098	27,142	63,014	133%	35,916
Capital	55,000	7,500	74,500	35%	19,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	43,141	41,094	48,800	13%	5,659
Promotion and Advertising	11,000	-	6,000	-45%	-5,000
Festivals and Events	20,000	-	59,700	199%	39,700
Provision for Tax Appeal Expenditures & Write Off	7,015	216	7,015	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	14,842	-	0%	0
Total Expenditures	163,254	90,794	259,029	59%	95,775
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	172,093	266,895	179,401	-	-

Table 29: Lakeshore Village BIA 2024 Operating Budget

Lakeshore Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	106,579	106,579	110,736	4%	4,157
Grants	25,000	-	-	-100%	-25,000
Signature Events Revenue	44,230	34,360	15,000	-66%	-29,230
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	56,323	1,197	3,529	-94%	-52,794
Appeal Provision Surplus	9,450	9,450	27,516	191%	18,066
Total Revenue	241,582	151,586	156,781	-35%	-84,801
Expenditures					
Administration	26,573	26,608	30,164	14%	3,591
Capital	57,200	7,200	7,500	-87%	-49,700
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	42,300	24,300	34,400	-19%	-7,900
Promotion and Advertising	6,000	2,500	3,200	-47%	-2,800
Festivals and Events	99,820	90,667	71,450	-28%	-28,370
Provision for Tax Appeal Expenditures & Write Off	9,689	311	10,067	4%	378
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	241,582	151,586	156,781	-35%	-84,801
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	83,786	138,912	107,867	-	-

Table 30: Lawrence Ingram Keele BIA 2024 Operating Budget

Lawrence Ingram Keele BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	190,004	190,004	190,002	0%	-2
Grants	30,000	-	37,490	25%	7,490
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	18,216	18,216	14,808	-19%	-3,408
Total Revenue	238,220	208,220	242,300	2%	4,080
Expenditures					
Administration	95,946	70,956	77,068	-20%	-18,878
Capital	68,000	51,300	82,500	21%	14,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	38,500	30,000	42,660	11%	4,160
Promotion and Advertising	17,000	3,000	22,800	34%	5,800
Festivals and Events	1,500	-	-	-100%	-1,500
Provision for Tax Appeal Expenditures & Write Off	17,273	1,546	17,273	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	51,417	-	0%	0
Total Expenditures	238,220	208,220	242,300	2%	4,080
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	305,895	357,312	342,503	-	-

Table 31: Liberty Village BIA 2024 Operating Budget

Liberty Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	406,207	406,207	422,657	4%	16,450
Grants	42,500	58,920	57,500	35%	15,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	50,000	55,760	55,000	10%	5,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	6,500	-	30,000	362%	23,500
Appeal Provision Surplus	38,971	38,971	16,243	-58%	-22,728
Total Revenue	544,178	559,858	581,400	7%	37,222
Expenditures					
Administration	226,250	175,559	226,477	0%	227
Capital	50,000	7,500	30,000	-40%	-20,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	71,500	45,300	86,500	21%	15,000
Promotion and Advertising	44,500	45,731	60,000	35%	15,500
Festivals and Events	115,000	169,095	140,000	22%	25,000
Provision for Tax Appeal Expenditures & Write Off	36,928	14,261	38,423	4%	1,495
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	102,412	-	0%	0
Total Expenditures	544,178	559,858	581,400	7%	37,222
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	407,261	516,173	469,930	-	-

Table 32: Little Italy BIA 2024 Operating Budget

Little Italy BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	383,522	383,522	402,269	5%	18,747
Grants	15,000	65,000	40,000	167%	25,000
Signature Events Revenue	367,550	214,835	237,100	-35%	-130,450
Other Festival Revenues	-	-	-	0%	0
Other Revenue	2,300	6,634	7,000	204%	4,700
Contribution from Accumulated Surplus Reserves	-	10,174	25,000	0%	25,000
Appeal Provision Surplus	23,346	23,346	28,395	22%	5,049
Total Revenue	791,718	703,511	739,764	-7%	-51,954
Expenditures					
Administration	106,600	103,610	134,974	27%	28,374
Capital	53,500	15,000	65,000	21%	11,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	100,000	145,825	119,500	20%	19,500
Promotion and Advertising	85,000	31,793	28,500	-66%	-56,500
Festivals and Events	368,500	399,301	355,220	-4%	-13,280
Provision for Tax Appeal Expenditures & Write Off	34,866	7,982	36,570	5%	1,704
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	43,252	-	-	-100%	-43,252
Total Expenditures	791,718	703,511	739,764	-7%	-51,954
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	315,012	261,586	208,191	-	-

Table 33: Little Portugal Toronto BIA 2024 Operating Budget

Little Portugal Toronto BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	346,995	346,995	414,690	20%	67,695
Grants	30,000	105,000	60,000	100%	30,000
Signature Events Revenue	155,000	184,816	220,000	42%	65,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	2,000	-	-	-100%	-2,000
Contribution from Accumulated Surplus Reserves	220,000	96,208	50,000	-77%	-170,000
Appeal Provision Surplus	26,366	26,366	30,867	17%	4,501
Total Revenue	780,361	759,385	775,557	-1%	-4,804
Expenditures					
Administration	116,276	118,073	176,268	52%	59,992
Capital	90,000	151,000	80,000	-11%	-10,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	119,500	107,000	69,500	-42%	-50,000
Promotion and Advertising	22,040	600	13,440	-39%	-8,600
Festivals and Events	401,000	381,459	398,650	-1%	-2,350
Provision for Tax Appeal Expenditures & Write Off	31,545	1,253	37,699	20%	6,154
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	780,361	759,385	775,557	-1%	-4,804
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	217,324	341,116	260,249	-	-

Table 34: Midtown Yonge BIA 2024 Operating Budget

Midtown Yonge BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	180,084	180,084	189,874	5%	9,790
Grants	12,500	55,000	55,000	340%	42,500
Signature Events Revenue	5,000	1,100	4,100	-18%	-900
Other Festival Revenues	10,000	2,500	-	-100%	-10,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	23,765	-	33,000	39%	9,235
Appeal Provision Surplus	7,439	7,439	25,614	244%	18,175
Total Revenue	238,788	246,123	307,588	29%	68,800
Expenditures					
Administration	50,266	53,306	86,278	72%	36,012
Capital	40,000	-	19,000	-53%	-21,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	34,600	33,919	36,500	5%	1,900
Promotion and Advertising	59,650	59,884	52,750	-12%	-6,900
Festivals and Events	37,900	85,669	95,800	153%	57,900
Provision for Tax Appeal Expenditures & Write Off	16,371	1,484	17,261	5%	890
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	11,861	-	0%	0
Total Expenditures	238,788	246,123	307,588	29%	68,800
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	102,913	138,539	79,924	-	-

Table 35: Mimico by the Lake BIA 2024 Operating Budget

Mimico by the Lake BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	52,826	52,826	55,394	5%	2,568
Grants	1,000	7,500	7,500	650%	6,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	6,200	-	3,000	-52%	-3,200
Appeal Provision Surplus	4,632	4,632	5,284	14%	652
Total Revenue	64,658	64,958	71,178	10%	6,520
Expenditures					
Administration	32,205	31,941	32,457	1%	252
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	17,000	17,000	22,500	32%	5,500
Promotion and Advertising	6,000	5,535	6,535	9%	535
Festivals and Events	4,650	4,000	4,650	0%	0
Provision for Tax Appeal Expenditures & Write Off	4,802	(195)	5,036	5%	234
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	6,677	-	0%	0
Total Expenditures	64,658	64,958	71,178	10%	6,520
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	53,449	66,326	58,042	-	-

Table 36: Mimico Village BIA 2024 Operating Budget

Mimico Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	35,901	35,901	37,137	3%	1,236
Grants	-	7,500	7,500	0%	7,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	19,000	2,958	5,000	-74%	-14,000
Appeal Provision Surplus	3,419	3,419	3,333	-3%	-86
Total Revenue	58,320	49,778	52,970	-9%	-5,350
Expenditures					
Administration	25,806	25,728	25,844	0%	38
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	22,000	17,300	16,000	-27%	-6,000
Promotion and Advertising	2,250	3,750	3,750	67%	1,500
Festivals and Events	5,000	3,000	4,000	-20%	-1,000
Provision for Tax Appeal Expenditures & Write Off	3,264	-	3,376	3%	112
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	58,320	49,778	52,970	-9%	-5,350
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	67,572	83,614	75,281	-	-

Table 37: Mirvish Village BIA 2024 Operating Budget

Mirvish Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	81,814	81,814	86,302	5%	4,488
Grants	7,500	-	7,500	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	80,000	0%	80,000
Appeal Provision Surplus	18,757	18,757	5,306	-72%	-13,451
Total Revenue	108,071	100,571	179,108	66%	71,037
Expenditures					
Administration	19,153	17,843	22,312	16%	3,159
Capital	40,996	33,496	107,500	162%	66,504
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	15,850	15,550	16,350	3%	500
Promotion and Advertising	6,900	1,100	17,600	155%	10,700
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	7,438	2,124	7,846	5%	408
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	17,734	30,458	7,500	-58%	-10,234
Total Expenditures	108,071	100,571	179,108	66%	71,037
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	183,418	196,142	118,336	-	-

Table 38: Mount Pleasant Village BIA 2024 Operating Budget

Mount Pleasant Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	233,435	233,435	250,039	7%	16,604
Grants	163,100	150,561	71,850	-56%	-91,250
Signature Events Revenue	2,000	6,690	5,300	165%	3,300
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	31,561	-	-	-100%	-31,561
Appeal Provision Surplus	-	-	12,490	0%	12,490
Total Revenue	430,096	390,686	339,679	-21%	-90,417
Expenditures					
Administration	117,233	109,138	120,298	3%	3,065
Capital	101,250	60,292	7,500	-93%	-93,750
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	80,700	64,849	56,800	-30%	-23,900
Promotion and Advertising	53,800	62,990	81,000	51%	27,200
Festivals and Events	44,350	44,583	51,350	16%	7,000
Provision for Tax Appeal Expenditures & Write Off	21,221	10,433	22,731	7%	1,510
Appeal Provision Deficit	11,542	11,542	-	-100%	-11,542
Contribution to Accumulated Surplus Reserves	-	26,859	-	0%	0
Total Expenditures	430,096	390,686	339,679	-21%	-90,417
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	334,141	392,561	380,071	-	-

Table 39: Parkdale Village BIA 2024 Operating Budget

Parkdale Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	234,150	234,150	234,150	0%	0
Grants	8,594	4,392	13,781	60%	5,187
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	8,240	6,300	7,000	-15%	-1,240
Contribution from Accumulated Surplus Reserves	-	-	64,226	0%	64,226
Appeal Provision Surplus	26,965	26,965	14,802	-45%	-12,163
Total Revenue	277,949	271,807	333,959	20%	56,010
Expenditures					
Administration	122,475	113,873	133,609	9%	11,134
Capital	30,500	11,235	27,100	-11%	-3,400
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	86,879	78,835	82,045	-6%	-4,834
Promotion and Advertising	5,309	6,736	30,260	470%	24,951
Festivals and Events	10,500	200	30,000	186%	19,500
Provision for Tax Appeal Expenditures & Write Off	21,286	2,457	21,286	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	1,000	58,471	9,659	866%	8,659
Total Expenditures	277,949	271,807	333,959	20%	56,010
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	293,290	350,761	281,393	-	-

Table 40: Regal Heights Village BIA 2024 Operating Budget

Regal Heights Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	22,540	22,540	47,193	109%	24,653
Grants	18,500	-	18,500	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	800	1,000	0%	1,000
Other Revenue	-	204	1,000	0%	1,000
Contribution from Accumulated Surplus Reserves	95,850	52,797	75,850	-21%	-20,000
Appeal Provision Surplus	-	-	1,241	0%	1,241
Total Revenue	136,890	76,341	144,784	6%	7,894
Expenditures					
Administration	31,628	20,202	36,844	16%	5,216
Capital	7,500	-	7,500	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	46,300	26,470	30,200	-35%	-16,100
Promotion and Advertising	27,500	16,200	48,200	75%	20,700
Festivals and Events	21,500	12,225	17,750	-17%	-3,750
Provision for Tax Appeal Expenditures & Write Off	2,049	831	4,290	109%	2,241
Appeal Provision Deficit	413	413	-	-100%	-413
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	136,890	76,341	144,784	6%	7,894
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	120,498	163,551	86,460	-	-

Table 41: Riverside District BIA 2024 Operating Budget

Riverside District BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	206,258	206,258	257,822	25%	51,564
Grants	161,000	256,566	93,550	-42%	-67,450
Signature Events Revenue	26,500	-	6,500	-75%	-20,000
Other Festival Revenues	8,000	10,079	5,500	-31%	-2,500
Other Revenue	2,000	7,800	5,000	150%	3,000
Contribution from Accumulated Surplus Reserves	-	-	121,872	0%	121,872
Appeal Provision Surplus	20,479	20,479	-	-100%	-20,479
Total Revenue	424,237	501,182	490,244	16%	66,007
Expenditures					
Administration	167,236	161,147	175,352	5%	8,116
Capital	120,000	116,163	130,000	8%	10,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	40,200	21,029	47,500	18%	7,300
Promotion and Advertising	19,200	69,828	56,700	195%	37,500
Festivals and Events	34,850	-	32,020	-8%	-2,830
Provision for Tax Appeal Expenditures & Write Off	18,751	44,659	23,438	25%	4,687
Appeal Provision Deficit	-	-	25,234	0%	25,234
Contribution to Accumulated Surplus Reserves	24,000	88,356	-	-100%	-24,000
Total Expenditures	424,237	501,182	490,244	16%	66,007
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	108,242	172,598	75,960	-	-

Table 42: Rogers Road BIA 2024 Operating Budget

Rogers Road BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	39,996	39,996	41,196	3%	1,200
Grants	31,250	6,000	38,750	24%	7,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	50	-	-	-100%	-50
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	8,906	8,906	10,869	22%	1,963
Total Revenue	80,202	54,902	90,815	13%	10,613
Expenditures					
Administration	35,683	9,098	35,564	0%	-120
Capital	-	-	10,000	0%	10,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	2,200	-	6,200	182%	4,000
Promotion and Advertising	5,300	2,500	10,300	94%	5,000
Festivals and Events	-	-	1,500	0%	1,500
Provision for Tax Appeal Expenditures & Write Off	3,636	-	3,745	3%	109
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	33,383	43,304	23,507	-30%	-9,876
Total Expenditures	80,202	54,902	90,815	13%	10,613
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	135,368	145,289	157,927	-	-

Table 43: Roncesvalles Village BIA 2024 Operating Budget

Roncesvalles Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	333,628	333,628	346,508	4%	12,880
Grants	30,000	50,000	12,500	-58%	-17,500
Signature Events Revenue	5,000	402,928	404,399	7988%	399,399
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	27,412	27,412	25,566	-7%	-1,846
Total Revenue	396,040	813,968	788,973	99%	392,933
Expenditures					
Administration	141,411	126,440	134,989	-5%	-6,422
Capital	55,350	53,045	38,000	-31%	-17,350
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	73,300	91,274	96,182	31%	22,882
Promotion and Advertising	35,100	70,856	53,900	54%	18,800
Festivals and Events	49,200	446,158	409,401	732%	360,201
Provision for Tax Appeal Expenditures & Write Off	30,330	5,209	31,501	4%	1,171
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	11,349	20,987	25,000	120%	13,651
Total Expenditures	396,040	813,968	788,973	99%	392,933
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	153,381	163,019	162,452	-	-

Table 44: Rosedale Main Street BIA 2024 Operating Budget

Rosedale Main Street BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	239,022	239,022	239,726	0%	704
Grants	-	-	-	0%	0
Signature Events Revenue	33,000	33,000	52,000	58%	19,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	500	2,000	5,000	900%	4,500
Contribution from Accumulated Surplus Reserves	31,827	16,795	62,000	95%	30,173
Appeal Provision Surplus	25,414	25,414	13,708	-46%	-11,706
Total Revenue	329,763	316,231	372,434	13%	42,671
Expenditures					
Administration	83,335	83,335	83,392	0%	57
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	100,199	100,199	99,549	-1%	-650
Promotion and Advertising	5,500	5,500	5,500	0%	0
Festivals and Events	119,000	119,000	162,200	36%	43,200
Provision for Tax Appeal Expenditures & Write Off	21,729	8,197	21,793	0%	64
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	329,763	316,231	372,434	13%	42,671
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	289,991	305,023	229,314	-	-

Table 45: St. Clair Gardens BIA 2024 Operating Budget

St. Clair Gardens BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	96,160	96,160	100,844	5%	4,684
Grants	-	14,560	17,472	0%	17,472
Signature Events Revenue	15,400	-	-	-100%	-15,400
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	40,000	17,018	13,000	-68%	-27,000
Appeal Provision Surplus	-	-	6,536	0%	6,536
Total Revenue	151,560	127,738	137,852	-9%	-13,708
Expenditures					
Administration	17,833	14,958	17,284	-3%	-549
Capital	-	-	16,000	0%	16,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	89,250	88,076	71,500	-20%	-17,750
Promotion and Advertising	5,625	1,419	2,900	-48%	-2,725
Festivals and Events	23,800	14,777	21,000	-12%	-2,800
Provision for Tax Appeal Expenditures & Write Off	8,742	2,198	9,168	5%	426
Appeal Provision Deficit	6,310	6,310	-	-100%	-6,310
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	151,560	127,738	137,852	-9%	-13,708
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	52,027	75,009	55,473	-	-

Table 46: St. Lawrence Market Neighbourhood BIA 2024 Operating Budget

St. Lawrence Market Neighbourhood BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	1,492,205	1,492,205	1,552,321	4%	60,116
Grants	250,000	825,000	75,000	-70%	-175,000
Signature Events Revenue	52,500	17,000	17,000	-68%	-35,500
Other Festival Revenues	5,000	5,000	5,000	0%	0
Other Revenue	25,000	25,000	25,000	0%	0
Contribution from Accumulated Surplus Reserves	165,000	-	265,800	61%	100,800
Appeal Provision Surplus	63,164	63,164	-	-100%	-63,164
Total Revenue	2,052,869	2,427,369	1,940,121	-5%	-112,748
Expenditures					
Administration	678,664	668,594	669,142	-1%	-9,522
Capital	480,000	800,000	382,000	-20%	-98,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	370,000	363,000	384,000	4%	14,000
Promotion and Advertising	85,000	130,000	75,000	-12%	-10,000
Festivals and Events	303,550	263,700	281,000	-7%	-22,550
Provision for Tax Appeal Expenditures & Write Off	135,655	131,837	141,120	4%	5,465
Appeal Provision Deficit	-	-	7,859	0%	7,859
Contribution to Accumulated Surplus Reserves	-	70,238	-	0%	0
Total Expenditures	2,052,869	2,427,369	1,940,121	-5%	-112,748
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	831,625	1,066,863	808,922	-	-

Table 47: The Eglinton Way BIA 2024 Operating Budget

The Eglinton Way BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	290,037	290,037	290,037	0%	0
Grants	395,890	267,372	326,834	-17%	-69,056
Signature Events Revenue	27,000	120,697	61,500	128%	34,500
Other Festival Revenues	-	25,026	30,000	0%	30,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	45,822	46,026	17,965	-61%	-27,857
Appeal Provision Surplus	22,571	22,571	9,992	-56%	-12,579
Total Revenue	781,320	771,729	736,328	-6%	-44,992
Expenditures					
Administration	230,709	165,623	192,613	-17%	-38,096
Capital	205,294	249,625	205,000	0%	-294
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	90,350	97,255	110,000	22%	19,650
Promotion and Advertising	47,750	108,641	73,423	54%	25,673
Festivals and Events	180,850	148,024	128,925	-29%	-51,925
Provision for Tax Appeal Expenditures & Write Off	26,367	2,561	26,367	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	781,320	771,729	736,328	-6%	-44,992
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	608,787	608,583	580,626	-	-

Table 48: The Junction BIA 2024 Operating Budget

The Junction BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	361,285	361,285	376,586	4%	15,301
Grants	5,000	10,722	10,500	110%	5,500
Signature Events Revenue	87,000	115,800	40,450	-54%	-46,550
Other Festival Revenues	5,000	10,000	10,000	100%	5,000
Other Revenue	1,500	3,886	3,000	100%	1,500
Contribution from Accumulated Surplus Reserves	34,882	21,598	-	-100%	-34,882
Appeal Provision Surplus	70,873	70,873	-	-100%	-70,873
Total Revenue	565,540	594,164	440,536	-22%	-125,004
Expenditures					
Administration	214,096	220,479	222,428	4%	8,332
Capital	98,000	98,137	-	-100%	-98,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	97,600	97,065	99,847	2%	2,247
Promotion and Advertising	3,000	4,081	3,600	20%	600
Festivals and Events	120,000	144,128	80,000	-33%	-40,000
Provision for Tax Appeal Expenditures & Write Off	32,844	30,274	34,235	4%	1,391
Appeal Provision Deficit	-	-	426	0%	426
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	565,540	594,164	440,536	-22%	-125,004
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	220,776	234,060	234,486	-	-

Table 49: The Kingsway BIA 2024 Operating Budget

The Kingsway BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	261,943	261,943	274,113	5%	12,170
Grants	-	-	-	0%	0
Signature Events Revenue	170,000	292,000	190,000	12%	20,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	185,000	47,711	125,000	-32%	-60,000
Appeal Provision Surplus	-	-	22,534	0%	22,534
Total Revenue	616,943	601,654	611,647	-1%	-5,296
Expenditures					
Administration	76,250	58,850	77,228	1%	978
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	99,200	100,450	109,200	10%	10,000
Promotion and Advertising	24,000	23,600	24,000	0%	0
Festivals and Events	348,780	372,972	376,300	8%	27,520
Provision for Tax Appeal Expenditures & Write Off	23,813	883	24,919	5%	1,106
Appeal Provision Deficit	44,899	44,899	-	-100%	-44,899
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	616,943	601,654	611,647	-1%	-5,296
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	594,176	731,464	583,930	-	-

Table 50: The Waterfront BIA 2024 Operating Budget

The Waterfront BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	2,090,955	2,090,955	2,140,958	2%	50,003
Grants	52,000	-	15,000	-71%	-37,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	10,000	104,595	-	-100%	-10,000
Contribution from Accumulated Surplus Reserves	957,599	158,024	-	-100%	-957,599
Appeal Provision Surplus	13,733	13,733	292,519	2030%	278,786
Total Revenue	3,124,287	2,367,307	2,448,477	-22%	-675,810
Expenditures					
Administration	825,050	819,578	898,444	9%	73,394
Capital	445,901	350,901	20,000	-96%	-425,901
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	300,000	230,273	210,000	-30%	-90,000
Promotion and Advertising	335,000	335,384	410,000	22%	75,000
Festivals and Events	542,640	542,640	600,000	11%	57,360
Provision for Tax Appeal Expenditures & Write Off	190,087	88,531	194,633	2%	4,546
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	485,609	-	115,400	-76%	-370,209
Total Expenditures	3,124,287	2,367,307	2,448,477	-22%	-675,810
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	670,553	984,519	807,400	-	-

Table 51: Toronto Downtown West BIA 2024 Operating Budget

Toronto Downtown West BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	3,940,240	3,940,240	4,192,240	6%	252,000
Grants	-	96,457	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	167,000	167,000	375,000	125%	208,000
Contribution from Accumulated Surplus Reserves	150,000	-	341,293	128%	191,293
Appeal Provision Surplus	482,328	482,328	341,293	-29%	-141,035
Total Revenue	4,739,568	4,686,025	5,249,826	11%	510,258
Expenditures					
Administration	591,436	585,896	629,777	6%	38,341
Capital	1,569,000	1,686,069	1,259,728	-20%	-309,272
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	1,364,512	1,364,512	1,881,604	38%	517,092
Promotion and Advertising	856,416	874,699	1,097,605	28%	241,189
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	358,204	14,090	381,113	6%	22,909
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	160,759	-	0%	0
Total Expenditures	4,739,568	4,686,025	5,249,826	11%	510,258
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	7,430,127	7,740,886	7,058,299	-	-

Table 52: Uptown Yonge BIA 2024 Operating Budget

Uptown Yonge BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	250,941	250,941	268,610	7%	17,669
Grants	72,500	152,585	67,500	-7%	-5,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	2,500	2,000	2,000	-20%	-500
Other Revenue	1,000	-	-	-100%	-1,000
Contribution from Accumulated Surplus Reserves	55,500	-	78,000	41%	22,500
Appeal Provision Surplus	16,178	16,178	-	-100%	-16,178
Total Revenue	398,619	421,704	416,110	4%	17,491
Expenditures					
Administration	93,306	88,389	98,628	6%	5,322
Capital	65,000	56,095	69,000	6%	4,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	48,000	38,500	57,500	20%	9,500
Promotion and Advertising	136,500	85,617	89,000	-35%	-47,500
Festivals and Events	33,000	123,477	75,000	127%	42,000
Provision for Tax Appeal Expenditures & Write Off	22,813	26,946	24,419	7%	1,606
Appeal Provision Deficit	-	-	2,563	0%	2,563
Contribution to Accumulated Surplus Reserves	-	2,680	-	0%	0
Total Expenditures	398,619	421,704	416,110	4%	17,491
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	249,973	308,153	232,716	-	-

Table 53: Village of Islington BIA 2024 Operating Budget

Village of Islington BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	164,105	164,105	169,028	3%	4,923
Grants	-	-	-	0%	0
Signature Events Revenue	1,500	-	2,500	67%	1,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	33,000	27,000	30,000	-9%	-3,000
Contribution from Accumulated Surplus Reserves	51,000	-	43,252	-15%	-7,748
Appeal Provision Surplus	12,153	12,153	8,488	-30%	-3,665
Total Revenue	261,758	203,258	253,268	-3%	-8,490
Expenditures					
Administration	36,739	30,458	36,703	0%	-36
Capital	28,250	-	10,000	-65%	-18,250
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	73,700	48,942	65,700	-11%	-8,000
Promotion and Advertising	91,000	89,490	90,500	-1%	-500
Festivals and Events	17,150	13,190	21,750	27%	4,600
Provision for Tax Appeal Expenditures & Write Off	14,919	2,535	15,366	3%	447
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	18,643	13,250	0%	13,250
Total Expenditures	261,758	203,258	253,268	-3%	-8,490
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	32,683	102,326	63,835	-	-

Table 54: West Queen West BIA 2024 Operating Budget

West Queen West BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	351,167	351,167	359,946	2%	8,779
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	30,848	30,848	30,960	0%	112
Total Revenue	382,015	382,015	390,906	2%	8,891
Expenditures					
Administration	106,896	105,296	109,568	2%	2,672
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	153,870	151,251	157,014	2%	3,144
Promotion and Advertising	41,925	35,900	42,973	2%	1,048
Festivals and Events	47,400	52,300	48,585	3%	1,185
Provision for Tax Appeal Expenditures & Write Off	31,924	3,635	32,722	2%	798
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	33,633	44	0%	44
Total Expenditures	382,015	382,015	390,906	2%	8,891
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	123,091	156,724	125,808	-	-

Table 55: Weston Village BIA 2024 Operating Budget

Weston Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	149,600	149,600	148,363	-1%	-1,237
Grants	32,000	31,250	38,750	21%	6,750
Signature Events Revenue	63,000	51,151	53,000	-16%	-10,000
Other Festival Revenues	-	1,270	2,000	0%	2,000
Other Revenue	-	1,500	3,000	0%	3,000
Contribution from Accumulated Surplus Reserves	48,000	-	-	-100%	-48,000
Appeal Provision Surplus	7,127	7,127	27,753	289%	20,626
Total Revenue	299,727	241,898	272,866	-9%	-26,861
Expenditures					
Administration	107,827	108,012	82,728	-23%	-25,099
Capital	44,500	12,059	16,500	-63%	-28,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	55,000	40,412	45,000	-18%	-10,000
Promotion and Advertising	3,700	1,364	42,100	1038%	38,400
Festivals and Events	75,100	77,872	73,050	-3%	-2,050
Provision for Tax Appeal Expenditures & Write Off	13,600	(5,080)	13,488	-1%	-112
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	7,259	-	0%	0
Total Expenditures	299,727	241,898	272,866	-9%	-26,861
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	157,441	212,700	184,947	-	-

Table 56: Wexford Heights BIA 2024 Operating Budget

Wexford Heights BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	242,331	242,331	254,448	5%	12,117
Grants	3,000	-	3,000	0%	0
Signature Events Revenue	195,000	279,609	446,500	129%	251,500
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	22,343	22,343	20,781	-7%	-1,562
Total Revenue	462,674	544,283	724,729	57%	262,055
Expenditures					
Administration	52,943	41,343	40,625	-23%	-12,318
Capital	26,972	27,282	27,282	1%	310
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	67,000	60,000	77,000	15%	10,000
Promotion and Advertising	7,500	1,000	4,000	-47%	-3,500
Festivals and Events	258,200	315,430	380,900	48%	122,700
Provision for Tax Appeal Expenditures & Write Off	22,030	1,990	23,132	5%	1,102
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	28,029	97,238	171,790	513%	143,761
Total Expenditures	462,674	544,283	724,729	57%	262,055
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	-268,244	-199,035	-48,025	-	-

Table 57: Wychwood Heights BIA 2024 Operating Budget

Wychwood Heights BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	28,678	28,678	21,661	-24%	-7,017
Grants	-	25,000	25,000	0%	25,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	85,000	-	65,000	-24%	-20,000
Appeal Provision Surplus	-	-	3,122	0%	3,122
Total Revenue	113,678	53,678	114,783	1%	1,105
Expenditures					
Administration	55,448	10,428	36,314	-35%	-19,134
Capital	-	-	10,000	0%	10,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	19,000	8,700	13,000	-32%	-6,000
Promotion and Advertising	36,500	19,800	37,000	1%	500
Festivals and Events	-	6,500	6,500	0%	6,500
Provision for Tax Appeal Expenditures & Write Off	2,607	131	1,969	-24%	-638
Appeal Provision Deficit	123	123	-	-100%	-123
Contribution to Accumulated Surplus Reserves	-	7,996	10,000	0%	10,000
Total Expenditures	113,678	53,678	114,783	1%	1,105
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	221,315	314,311	256,189	-	-

Table 58: Yonge Lawrence Village BIA 2024 Operating Budget

Yonge Lawrence Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	240,955	240,955	247,209	3%	6,254
Grants	5,000	861	1,000	-80%	-4,000
Signature Events Revenue	8,000	6,000	7,000	-13%	-1,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	1,200	700	1,000	-17%	-200
Contribution from Accumulated Surplus Reserves	2,000	-	7,500	275%	5,500
Appeal Provision Surplus	28,853	28,853	16,492	-43%	-12,361
Total Revenue	286,008	277,369	280,201	-2%	-5,807
Expenditures					
Administration	87,636	85,589	90,515	3%	2,879
Capital	7,059	2,726	10,650	51%	3,591
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	80,147	70,334	76,431	-5%	-3,716
Promotion and Advertising	54,810	50,410	49,730	-9%	-5,080
Festivals and Events	34,451	27,023	30,400	-12%	-4,051
Provision for Tax Appeal Expenditures & Write Off	21,905	5,244	22,474	3%	569
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	36,042	-	0%	0
Total Expenditures	286,008	277,369	280,201	-2%	-5,807
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	133,392	171,434	147,443	-	-

Table 59: Yonge North York BIA 2024 Operating Budget

Yonge North York BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	1,003,664	1,003,664	1,003,664	0%	0
Grants	82,750	142,125	32,500	-61%	-50,250
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	5,237	17,079	0%	17,079
Contribution from Accumulated Surplus Reserves	161,248	-	138,090	-14%	-23,158
Appeal Provision Surplus	58,252	58,252	67,322	16%	9,070
Total Revenue	1,305,914	1,209,278	1,258,655	-4%	-47,259
Expenditures					
Administration	342,342	356,964	349,272	2%	6,930
Capital	278,180	171,045	191,743	-31%	-86,437
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	71,050	52,890	36,971	-48%	-34,079
Promotion and Advertising	194,100	172,300	100,900	-48%	-93,200
Festivals and Events	124,500	109,250	181,500	46%	57,000
Provision for Tax Appeal Expenditures & Write Off	91,242	5,158	91,242	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	204,500	341,671	307,027	50%	102,527
Total Expenditures	1,305,914	1,209,278	1,258,655	-4%	-47,259
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	1,030,220	1,328,639	1,430,254	-	-

Table 60: York-Eglinton BIA 2024 Operating Budget

York-Eglinton BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	115,756	115,756	127,773	10%	12,017
Grants	275,000	205,500	143,000	-48%	-132,000
Signature Events Revenue	-	-	250,000	0%	250,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	187,000	89,795	172,665	-8%	-14,335
Appeal Provision Surplus	563	563	40,906	7166%	40,343
Total Revenue	578,319	411,614	734,344	27%	156,025
Expenditures					
Administration	198,796	156,992	215,128	8%	16,332
Capital	185,000	50,000	65,000	-65%	-120,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	74,500	96,600	116,600	57%	42,100
Promotion and Advertising	34,500	42,500	41,000	19%	6,500
Festivals and Events	75,000	65,000	285,000	280%	210,000
Provision for Tax Appeal Expenditures & Write Off	10,523	522	11,616	10%	1,093
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	578,319	411,614	734,344	27%	156,025
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	438,885	536,090	322,519	-	-