

Appendix A - Summary of 2024 Operating Budget by Business Improvement Area

Table 1: Bloorcourt Village BIA 2024 Operating Budget

Bloorcourt Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	203,488	203,488	213,662	5%	10,174
Grants	12,500	50,000	7,500	-40%	-5,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	200	100	300	50%	100
Contribution from Accumulated Surplus Reserves	89,779	-	106,141	18%	16,362
Appeal Provision Surplus	16,678	16,678	18,272	10%	1,594
Total Revenue	322,645	270,266	345,875	7%	23,230
Expenditures					
Administration	59,146	61,916	71,951	22%	12,805
Capital	59,000	-	41,000	-31%	-18,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	111,000	81,000	128,000	15%	17,000
Promotion and Advertising	17,500	6,500	14,000	-20%	-3,500
Festivals and Events	57,500	68,500	71,500	24%	14,000
Provision for Tax Appeal Expenditures & Write Off	18,499	(217)	19,424	5%	925
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	52,567	-	0%	0
Total Expenditures	322,645	270,266	345,875	7%	23,230
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	220,168	362,514	238,101	-	-

Table 2: Bloordale Village BIA 2024 Operating Budget

Bloordale Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	147,522	147,522	154,897	5%	7,375
Grants	7,500	-	7,500	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	74,039	19,557	-	-100%	-74,039
Appeal Provision Surplus	11,929	11,929	200,846	1584%	188,917
Total Revenue	240,990	179,008	363,243	51%	122,254
Expenditures					
Administration	36,656	33,089	47,631	30%	10,975
Capital	20,000	5,800	10,500	-48%	-9,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	100,200	54,600	138,600	38%	38,400
Promotion and Advertising	27,222	23,900	33,500	23%	6,278
Festivals and Events	43,500	52,200	70,000	61%	26,500
Provision for Tax Appeal Expenditures & Write Off	13,411	9,418	14,082	5%	671
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	48,930	0%	48,930
Total Expenditures	240,990	179,008	363,243	51%	122,254
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	357,574	412,056	260,141	-	-

Table 3: College West BIA 2024 Operating Budget

College West BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	22,383	22,384	23,502	5%	1,118
Grants	7,500	50,000	7,500	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	250	250	250	0%	0
Contribution from Accumulated Surplus Reserves	10,760	-	26,363	145%	15,603
Appeal Provision Surplus	3,790	3,790	1,986	-48%	-1,804
Total Revenue	44,683	76,424	59,601	33%	14,918
Expenditures					
Administration	8,898	8,969	9,164	3%	266
Capital	2,500	-	10,000	300%	7,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	29,000	14,000	33,000	14%	4,000
Promotion and Advertising	2,250	50,250	5,300	136%	3,050
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	2,035	41	2,137	5%	102
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	3,163	-	0%	0
Total Expenditures	44,683	76,424	59,601	33%	14,918
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	51,607	65,530	37,181	-	-

Table 4: Crossroads of the Danforth BIA 2024 Operating Budget

Crossroads of the Danforth BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	197,154	197,154	189,489	-4%	-7,665
Grants	31,250	25,408	69,437	122%	38,187
Signature Events Revenue	35,000	13,880	35,000	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	50,000	60,118	20,000	-60%	-30,000
Appeal Provision Surplus	6,895	6,895	12,580	82%	5,685
Total Revenue	320,299	303,455	326,506	2%	6,207
Expenditures					
Administration	84,526	104,232	80,680	-5%	-3,846
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	78,000	54,130	55,000	-29%	-23,000
Promotion and Advertising	5,000	4,000	28,000	460%	23,000
Festivals and Events	134,850	137,432	145,600	8%	10,750
Provision for Tax Appeal Expenditures & Write Off	17,923	3,661	17,226	-4%	-697
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	320,299	303,455	326,506	2%	6,207
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	178,199	168,081	135,502	-	-

Table 5: Danforth Village BIA 2024 Operating Budget

Danforth Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	264,912	264,912	305,447	15%	40,535
Grants	27,500	-	15,000	-45%	-12,500
Signature Events Revenue	15,000	-	-	-100%	-15,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	55,000	-	125,000	127%	70,000
Appeal Provision Surplus	-	-	19,049	0%	19,049
Total Revenue	362,412	264,912	464,496	28%	102,084
Expenditures					
Administration	74,398	20,347	74,728	0%	330
Capital	-	-	70,000	0%	70,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	212,500	154,249	265,000	25%	52,500
Promotion and Advertising	6,500	1,500	17,000	162%	10,500
Festivals and Events	37,150	-	10,000	-73%	-27,150
Provision for Tax Appeal Expenditures & Write Off	24,083	2,345	27,768	15%	3,685
Appeal Provision Deficit	7,781	7,781	-	-100%	-7,781
Contribution to Accumulated Surplus Reserves	-	78,691	-	0%	0
Total Expenditures	362,412	264,912	464,496	28%	102,084
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	173,844	307,535	163,486	-	-

Table 6: Dovercourt Village BIA 2024 Operating Budget

Dovercourt Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	7,909	7,909	8,305	5%	396
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	14,172	-	13,883	-2%	-289
Appeal Provision Surplus	618	618	681	10%	63
Total Revenue	22,699	8,527	22,869	1%	170
Expenditures					
Administration	4,280	3,049	3,914	-9%	-366
Capital	15,000	-	15,000	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	2,700	150	3,200	19%	500
Promotion and Advertising	-	-	-	0%	0
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	719	30	755	5%	36
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	5,298	-	0%	0
Total Expenditures	22,699	8,527	22,869	1%	170
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	27,050	46,520	31,956	-	-

Table 7: DuKe Heights BIA 2024 Operating Budget

DuKe Heights BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	3,135,318	3,135,318	3,135,318	0%	0
Grants	40,000	15,929	30,000	-25%	-10,000
Signature Events Revenue	20,000	10,000	20,000	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	200,000	246,422	321,000	61%	121,000
Contribution from Accumulated Surplus Reserves	-	-	3,443,706	0%	3,443,706
Appeal Provision Surplus	265,603	265,603	205,433	-23%	-60,170
Total Revenue	3,660,921	3,673,273	7,155,457	95%	3,494,536
Expenditures					
Administration	580,065	496,922	558,740	-4%	-21,325
Capital	1,838,700	1,065,810	5,402,428	194%	3,563,728
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	360,800	319,791	414,660	15%	53,860
Promotion and Advertising	397,500	354,717	389,600	-2%	-7,900
Festivals and Events	86,000	77,106	105,000	22%	19,000
Provision for Tax Appeal Expenditures & Write Off	285,029	21,400	285,029	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	112,827	1,337,527	-	-100%	-112,827
Total Expenditures	3,660,921	3,673,273	7,155,457	95%	3,494,536
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	7,031,781	8,256,481	4,607,342	-	-

Table 8: Emery Village BIA 2024 Operating Budget

Emery Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	2,337,499	2,337,499	2,288,562	-2%	-48,937
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	11,299	-	0%	0
Contribution from Accumulated Surplus Reserves	674,371	-	180,000	-73%	-494,371
Appeal Provision Surplus	230,815	230,815	198,029	-14%	-32,786
Total Revenue	3,242,685	2,579,613	2,666,591	-18%	-576,094
Expenditures					
Administration	626,013	509,605	676,017	8%	50,004
Capital	999,371	54,060	366,000	-63%	-633,371
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	995,000	957,649	992,323	0%	-2,677
Promotion and Advertising	359,000	263,180	340,000	-5%	-19,000
Festivals and Events	50,800	25,200	84,200	66%	33,400
Provision for Tax Appeal Expenditures & Write Off	212,500	25,723	208,051	-2%	-4,449
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	744,195	-	0%	0
Total Expenditures	3,242,685	2,579,613	2,666,591	-18%	-576,094
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	7,596,673	9,015,240	8,637,211	-	-

Table 9: Leslieville BIA 2024 Operating Budget

Leslieville BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	183,064	183,064	188,305	3%	5,241
Grants	87,800	62,500	38,000	-57%	-49,800
Signature Events Revenue	30,500	30,500	30,500	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	8,500	17,650	14,000	65%	5,500
Contribution from Accumulated Surplus Reserves	25,000	11,413	30,000	20%	5,000
Appeal Provision Surplus	17,528	17,528	13,861	-21%	-3,667
Total Revenue	352,392	322,655	314,667	-11%	-37,726
Expenditures					
Administration	91,550	97,119	99,748	9%	8,198
Capital	70,000	72,333	45,000	-36%	-25,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	36,300	36,735	78,400	116%	42,100
Promotion and Advertising	91,500	68,022	30,500	-67%	-61,000
Festivals and Events	46,400	46,400	43,900	-5%	-2,500
Provision for Tax Appeal Expenditures & Write Off	16,642	2,047	17,119	3%	477
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	352,392	322,655	314,667	-11%	-37,726
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	362,948	376,535	332,673	-	-

Table 10: Long Branch BIA 2024 Operating Budget

Long Branch BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	166,704	166,704	167,846	1%	1,142
Grants	5,000	-	5,000	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	11,827	11,827	17,641	49%	5,814
Total Revenue	183,531	178,531	190,487	4%	6,956
Expenditures					
Administration	21,671	10,503	44,378	105%	22,707
Capital	14,000	795	5,000	-64%	-9,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	76,000	59,208	99,000	30%	23,000
Promotion and Advertising	10,350	2,400	10,350	0%	0
Festivals and Events	9,000	5,500	16,500	83%	7,500
Provision for Tax Appeal Expenditures & Write Off	15,155	3,154	15,259	1%	104
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	37,355	96,972	-	-100%	-37,355
Total Expenditures	183,531	178,533	190,487	4%	6,956
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	365,476	425,092	407,451	-	-

Table 11: Marketo District BIA 2024 Operating Budget

Marketo District BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	109,221	109,221	109,221	0%	0
Grants	15,400	4,300	9,500	-38%	-5,900
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	23,403	-	40,303	72%	16,900
Appeal Provision Surplus	9,022	9,022	9,675	7%	653
Total Revenue	157,046	122,543	168,699	7%	11,653
Expenditures					
Administration	84,241	49,998	77,770	-8%	-6,471
Capital	20,000	-	14,000	-30%	-6,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	15,226	5,702	32,000	110%	16,774
Promotion and Advertising	12,000	2,500	9,700	-19%	-2,300
Festivals and Events	15,650	-	25,300	62%	9,650
Provision for Tax Appeal Expenditures & Write Off	9,929	247	9,929	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	64,096	-	0%	0
Total Expenditures	157,046	122,543	168,699	7%	11,653
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	273,757	361,256	311,279	-	-

Table 12: Mount Dennis BIA 2024 Operating Budget

Mount Dennis BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	31,338	31,338	34,427	10%	3,089
Grants	88,750	76,118	125,417	41%	36,667
Signature Events Revenue	5,000	2,000	4,500	-10%	-500
Other Festival Revenues	-	-	2,000	0%	2,000
Other Revenue	63,667	-	-	-100%	-63,667
Contribution from Accumulated Surplus Reserves	7,834	-	36,887	371%	29,053
Appeal Provision Surplus	2,941	2,941	1,396	-53%	-1,545
Total Revenue	199,530	112,397	204,627	3%	5,097
Expenditures					
Administration	48,291	45,298	49,089	2%	798
Capital	72,550	1,711	103,554	43%	31,004
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	21,440	24,697	30,603	43%	9,163
Promotion and Advertising	35,400	25,429	10,450	-70%	-24,950
Festivals and Events	19,000	3,257	7,801	-59%	-11,199
Provision for Tax Appeal Expenditures & Write Off	2,849	528	3,130	10%	281
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	11,476	-	0%	0
Total Expenditures	199,530	112,397	204,627	3%	5,097
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	115,243	134,553	96,270	-	-

Table 13: Oakwood Village BIA 2024 Operating Budget

Oakwood Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	37,929	37,929	41,343	9%	3,414
Grants	41,750	75,000	57,500	38%	15,750
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	5,000	0%	5,000
Contribution from Accumulated Surplus Reserves	623	7,784	5,569	794%	4,946
Appeal Provision Surplus	3,624	3,624	3,560	-2%	-64
Total Revenue	83,926	124,337	112,972	35%	29,046
Expenditures					
Administration	35,978	34,998	25,264	-30%	-10,714
Capital	14,250	6,000	14,000	-2%	-250
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	10,400	-	5,900	-43%	-4,500
Promotion and Advertising	8,850	77,750	55,250	524%	46,400
Festivals and Events	11,000	5,500	8,800	-20%	-2,200
Provision for Tax Appeal Expenditures & Write Off	3,448	89	3,758	9%	310
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	83,926	124,337	112,972	35%	29,046
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	29,305	22,144	13,015	-	-

Table 14: Ossington Avenue BIA 2024 Operating Budget

Ossington Avenue BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	74,430	74,430	78,152	5%	3,722
Grants	47,500	33,500	43,500	-8%	-4,000
Signature Events Revenue	33,000	41,000	45,000	36%	12,000
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	29,384	-	13,372	-54%	-16,012
Appeal Provision Surplus	6,500	6,500	5,045	-22%	-1,455
Total Revenue	190,814	155,430	185,069	-3%	-5,745
Expenditures					
Administration	29,948	25,953	28,564	-5%	-1,384
Capital	48,500	12,100	35,000	-28%	-13,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	14,000	2,500	13,000	-7%	-1,000
Promotion and Advertising	21,400	10,350	20,900	-2%	-500
Festivals and Events	70,200	96,900	80,500	15%	10,300
Provision for Tax Appeal Expenditures & Write Off	6,766	2,114	7,105	5%	339
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	5,513	-	0%	0
Total Expenditures	190,814	155,430	185,069	-3%	-5,745
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	98,492	133,389	114,972	-	-

Table 15: Pape Village BIA 2024 Operating Budget

Pape Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	99,587	99,587	99,847	0%	260
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	3,000	2,600	5,000	67%	2,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	36,450	8,114	46,000	26%	9,550
Appeal Provision Surplus	9,095	9,095	9,045	-1%	-50
Total Revenue	148,132	119,396	159,892	8%	11,760
Expenditures					
Administration	28,378	9,738	21,814	-23%	-6,564
Capital	-	-	7,501	0%	7,501
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	49,500	43,183	36,500	-26%	-13,000
Promotion and Advertising	11,000	13,477	25,000	127%	14,000
Festivals and Events	50,200	52,998	60,000	20%	9,800
Provision for Tax Appeal Expenditures & Write Off	9,053	-	9,077	0%	24
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	148,132	119,396	159,892	8%	11,760
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	101,546	129,882	74,837	-	-

Table 16: Queen Street West BIA 2024 Operating Budget

Queen Street West BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	306,733	306,733	322,070	5%	15,337
Grants	7,500	37,831	32,500	333%	25,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	24	-	0%	0
Other Revenue	-	45,000	40,000	0%	40,000
Contribution from Accumulated Surplus Reserves	438,049	65,290	208,262	-52%	-229,787
Appeal Provision Surplus	19,949	19,949	26,435	33%	6,486
Total Revenue	772,231	474,827	629,267	-19%	-142,964
Expenditures					
Administration	117,346	94,126	225,988	93%	108,642
Capital	286,000	222,150	17,500	-94%	-268,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	83,000	50,800	85,000	2%	2,000
Promotion and Advertising	86,000	45,100	114,500	33%	28,500
Festivals and Events	172,000	60,500	157,000	-9%	-15,000
Provision for Tax Appeal Expenditures & Write Off	27,885	2,151	29,279	5%	1,394
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	-	0%	0
Total Expenditures	772,231	474,827	629,267	-19%	-142,964
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	744,737	1,117,496	882,799	-	-

Table 17: Sheppard East Village BIA 2024 Operating Budget

Sheppard East Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	197,779	197,779	200,467	1%	2,688
Grants	-	25,000	25,000	0%	25,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	14,000	-	8,500	-39%	-5,500
Appeal Provision Surplus	5,602	5,602	12,085	116%	6,483
Total Revenue	217,381	228,381	246,052	13%	28,671
Expenditures					
Administration	38,251	50,746	52,003	36%	13,752
Capital	15,250	15,250	15,325	0%	75
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	44,950	44,850	45,800	2%	850
Promotion and Advertising	100,950	112,650	114,700	14%	13,750
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	17,980	4,510	18,224	1%	244
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	375	-	0%	0
Total Expenditures	217,381	228,381	246,052	13%	28,671
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	70,169	84,544	63,959	-	-

Table 18: Shop the Queensway BIA 2024 Operating Budget

Shop The Queensway BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	159,517	159,517	159,517	0%	0
Grants	-	-	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	-	-	-	0%	0
Appeal Provision Surplus	18,262	18,262	10,611	-42%	-7,651
Total Revenue	177,779	177,779	170,128	-4%	-7,651
Expenditures					
Administration	63,622	58,549	59,981	-6%	-3,641
Capital	-	-	-	0%	0
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	70,955	74,006	61,205	-14%	-9,751
Promotion and Advertising	13,700	4,100	8,850	-35%	-4,850
Festivals and Events	15,000	-	15,000	0%	0
Provision for Tax Appeal Expenditures & Write Off	14,502	3,127	14,502	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	37,997	10,591	0%	10,591
Total Expenditures	177,779	177,779	170,128	-4%	-7,651
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	378,877	416,874	416,854	-	-

Table 19: The Beach BIA 2024 Operating Budget

The Beach BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	415,412	415,412	421,055	1%	5,643
Grants	-	543,800	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	18,258	-	-	-100%	-18,258
Appeal Provision Surplus	19,191	19,191	33,051	72%	13,860
Total Revenue	452,861	978,403	454,106	0%	1,245
Expenditures					
Administration	170,046	193,946	170,078	0%	32
Capital	34,000	500,000	10,000	-71%	-24,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	99,550	99,350	107,750	8%	8,200
Promotion and Advertising	34,000	38,500	55,000	62%	21,000
Festivals and Events	77,500	79,000	73,000	-6%	-4,500
Provision for Tax Appeal Expenditures & Write Off	37,765	6,301	38,278	1%	513
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	61,306	-	0%	0
Total Expenditures	452,861	978,403	454,106	0%	1,245
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	87,904	167,468	134,417	-	-

Table 20: Trinity Bellwoods BIA 2024 Operating Budget

Trinity Bellwoods BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	57,572	57,572	57,573	0%	1
Grants	6,000	-	12,500	108%	6,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	2,738	-	5,169	89%	2,431
Appeal Provision Surplus	5,471	5,471	6,482	18%	1,011
Total Revenue	71,781	63,043	81,724	14%	9,943
Expenditures					
Administration	13,048	11,183	13,040	0%	-8
Capital	6,649	10,972	4,000	-40%	-2,649
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	5,650	7,170	11,800	109%	6,150
Promotion and Advertising	1,200	262	4,500	275%	3,300
Festivals and Events	40,000	28,258	43,150	8%	3,150
Provision for Tax Appeal Expenditures & Write Off	5,234	603	5,234	0%	0
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	4,596	-	0%	0
Total Expenditures	71,781	63,043	81,724	14%	9,943
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	201,085	208,419	196,768	-	-

Table 21: Upper Village BIA 2024 Operating Budget

Upper Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	124,655	124,655	135,873	9%	11,218
Grants	150,000	128,243	-	-100%	-150,000
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	1,735	80,353	-	-100%	-1,735
Appeal Provision Surplus	9,578	9,578	9,912	3%	334
Total Revenue	285,968	342,829	145,785	-49%	-140,183
Expenditures					
Administration	115,136	90,811	31,928	-72%	-83,208
Capital	21,000	74,844	-	-100%	-21,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	93,500	140,673	86,100	-8%	-7,400
Promotion and Advertising	25,000	36,006	3,450	-86%	-21,550
Festivals and Events	20,000	-	3,500	-83%	-16,500
Provision for Tax Appeal Expenditures & Write Off	11,332	495	12,352	9%	1,020
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	-	8,456	0%	8,456
Total Expenditures	285,968	342,829	145,785	-49%	-140,183
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	90,219	11,601	10,144	-	-

Table 22: Wilson Village BIA 2024 Operating Budget

Wilson Village BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	316,867	316,867	339,155	7%	22,288
Grants	-	31,185	-	0%	0
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	-	-	-	0%	0
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	472,028	-	328,000	-31%	-144,028
Appeal Provision Surplus	40,217	40,217	27,478	-32%	-12,739
Total Revenue	829,112	388,269	694,633	-16%	-134,479
Expenditures					
Administration	94,056	100,806	104,801	11%	10,745
Capital	532,000	10,000	390,000	-27%	-142,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	160,000	148,200	155,000	-3%	-5,000
Promotion and Advertising	14,250	11,250	14,000	-2%	-250
Festivals and Events	-	-	-	0%	0
Provision for Tax Appeal Expenditures & Write Off	28,806	287	30,832	7%	2,026
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	117,726	-	0%	0
Total Expenditures	829,112	388,269	694,633	-16%	-134,479
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	-109,371	480.383	124,906	-	-

Table 23: Yonge & St. Clair BIA 2024 Operating Budget

Yonge & St. Clair BIA	2023 Approved Budget	2023 Projected Actuals	2024 Budget	Net Change (%)	Net Change (\$)
Revenue					
BIA Levy (incl. 10% provision)	596,556	596,556	656,212	10%	59,656
Grants	182,500	55,000	200,000	10%	17,500
Signature Events Revenue	-	-	-	0%	0
Other Festival Revenues	40,000	15,000	50,000	25%	10,000
Other Revenue	-	-	-	0%	0
Contribution from Accumulated Surplus Reserves	115,000	-	246,351	114%	131,351
Appeal Provision Surplus	73,909	73,909	10,310	-86%	-63,599
Total Revenue	1,007,965	740,465	1,162,873	15%	154,908
Expenditures					
Administration	288,633	240,633	283,217	-2%	-5,416
Capital	342,500	42,500	440,000	28%	97,500
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%	0
Maintenance	115,500	100,500	118,500	3%	3,000
Promotion and Advertising	57,100	36,500	66,500	16%	9,400
Festivals and Events	150,000	150,000	195,000	30%	45,000
Provision for Tax Appeal Expenditures & Write Off	54,232	33,354	59,656	10%	5,424
Appeal Provision Deficit	-	-	-	0%	0
Contribution to Accumulated Surplus Reserves	-	136,978	-	0%	0
Total Expenditures	1,007,965	740,465	1,162,873	15%	154,908
Net Surplus/Deficit	-	-	-	-	-
Accumulated Surplus Ending Balance	711,549	963,527	706,866	-	-