

Exhibition Place Financial Report - 1st Quarter March 31, 2024

Date: May 22, 2024

To: Board of Governors of Exhibition Place

From: Don Boyle, Chief Executive Officer

Wards: Ward 10 - Fort York - Spadina

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

SUMMARY

This report includes several detailed appendices that provide a full financial summary of all program areas of Exhibition Place for the 1st quarter (Q1) ending March 31, 2024.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board receive the report for information.
2. The Board direct that Confidential Attachment 1 to this report remain confidential as it contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

The Exhibition Place 2022-2026 Strategic Plan has a goal to Ensure Competitively Prices Services and Sustainable Operations, which includes reviewing current systems, agreements, and practices which is especially important to support the growth of the business.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2022.EP24.12>

COMMENTS

Appendix A reports the combined results of operations for the three (3) months ending March 31, 2024.

Appendix B is the Balance Sheet as at March 31, 2024, with 2023 comparatives.

Appendix C is a list of Disbursements for Q1, the three (3) months ending March 31, 2024 greater than \$50,000.

Appendix D is the Sole Source Commitment Activity for Q1, the three (3) months ending March 31, 2024.

Appendix E is summary of business travel, conferences & training, and hospitality expenses for the period January 1 to March 31, 2024, for Senior Staff, which publication enhances the accountability and transparency of Exhibition Place.

Appendix F - Narrative for the three (3) Month Period Ending March 31, 2024, Combined Operating income for Exhibition Place and Beanfield Centre.

The Confidential Attachment 1 - Accounts Receivables Narratives - Enercare Centre, Beanfield Centre, and Exhibition Place as at March 31, 2024.

The Confidential Attachment 1 - Appendix A, outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre, and Beanfield Centre as at March 31, 2024.

CONTACT

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SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Appendix A - Combined Exhibition Place Q1 2024

Appendix B - Balance Sheet as at March 31, 2024

Appendix C - Disbursement over \$50K, Q1 2024

Appendix D - Sole Source Q1 2024

Appendix E - Senior Management Expenses Q1 2024

Appendix F - Combined Financial Report Q1 2024

Confidential Attachment 1 - Exhibition Place Accounts Receivables Narratives

Confidential Attachment 1 - Appendix A - outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre and Beanfield Centre as at March 31, 2024