

**EXHIBITION PLACE
FINANCIAL STATEMENT HIGHLIGHTS
MARCH 2024 AND COMPARATIVES**

	MONTH			YTD			2023	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	YOY VARIANCE
Number of Events	7			16			10	6
	\$	\$	\$	\$	\$	\$	\$	\$
Direct Event & Tenant Income <i>[note 1]</i>	2,423,463	2,417,315	6,148	5,823,820	5,204,775	619,045	4,069,309	1,754,511
Ancillary Income <i>[note 2]</i>	213,896	521,342	(307,446)	639,109	961,572	(322,463)	553,456	85,653
Advertising and Sponsorship	18,929	10,703	8,226	26,804	32,109	(5,305)	16,213	10,591
Rent-MLSE Coca-Cola Coliseum	93,973	86,115	7,858	281,918	258,345	23,573	238,037	43,881
Naming Rights	97,916	97,916	-	293,750	293,750	-	293,750	-
Parking EP	947,795	1,041,000	(93,205)	1,857,816	2,092,300	(234,484)	1,754,147	103,669
Parking - BMO Events	135,959	145,400	(9,441)	152,538	161,000	(8,462)	144,236	8,302
Program Recoveries and Other	90,597	35,561	55,036	175,265	106,683	68,582	109,113	66,152
Property Taxes Recoveries <i>[note 4]</i>	978,531	893,986	84,545	978,531	893,986	84,545	943,278	35,253
Total Event Income	5,001,059	5,249,338	(248,280)	10,229,551	10,004,520	225,031	8,121,540	2,108,011
Direct Expenses <i>[note 3]</i>	564,851	515,792	(49,059)	1,035,154	1,141,022	105,868	880,646	(154,508)
Indirect Expenses	3,227,806	2,889,025	(338,781)	7,497,164	8,757,023	1,259,859	6,594,512	(902,652)
Naming Rights	97,916	97,916	-	293,750	293,750	-	293,750	-
Property Taxes Expense <i>[note 4]</i>	978,531	893,986	(84,545)	978,531	893,986	(84,545)	943,278	(35,253)
Total Event Expenses	4,869,104	4,396,719	(472,385)	9,804,599	11,085,781	1,281,182	8,712,186	(1,092,413)
Net Income (Loss)	131,955	852,619	(720,665)	424,952	(1,081,261)	1,506,213	(590,646)	1,015,598

Note 1 - Includes event revenues less direct show services expenses such as housekeeping, carpentry and general labour.

Note 2 - Includes catering, net electrical, telecom and miscellaneous revenues.

Note 3 - Includes event overhead expenses

Note 4 - Property tax expense is recovered from the tenants.