

Multi-year Agreement with a Consumer Show Client

Date: May 22, 2024

To: The Board of Governors of Exhibition Place

From: Chief Executive Officer, Exhibition Place

Wards: Ward 10 - Fort York - Spadina

REASON FOR CONFIDENTIAL INFORMATION

This report contains financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position, or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

SUMMARY

This report recommends a multi-year agreement between a Consumer Show Client and Exhibition Place within Enercare Centre.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board approve the multi-year license agreements with the Consumer Show Client for Enercare Centre, as set out in the Confidential Attachment 1, for a 3-year term commencing in 2025 and expiring in 2027 on the terms and conditions of the standard Licence Agreement, and such other terms and conditions satisfactory to the Chief Executive Officer and City Solicitor.
2. The Board direct that the confidential information contained in Confidential Attachment 1 remain confidential as it contains financial information, supplied in confidence to the Board, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

The agreement recommended in this report provides financial revenues to the Board as set out in the Confidential Attachment 1.

DECISION HISTORY

The Exhibition Place Strategic Plan 2022-2026 has a Strategic Goal to solidify our position as a leading convention and event space, and as a Strategy to support this goal to maintain strong relationships with existing clients or events.

COMMENTS

The Consumer Show Client description is listed in Confidential Attachment 1.

The details of the agreement between Exhibition Place and the Consumer Show Client are provided in the Confidential Attachment 1.

CONTACT

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SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Confidential Attachment 1 - License Agreement Terms and Conditions