

Exhibition Place Financial Report - 3rd Quarter September 30, 2024

Date: November 28, 2024

To: Board of Governors of Exhibition Place

From: Don Boyle, Chief Executive Officer

Wards: All

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

SUMMARY

This report includes detailed appendices with a full financial summary of all Exhibition Place program areas for Q3, period ending September 30, 2024.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board receive the report for information.
2. The Board direct that Confidential Attachment 1 to this report remain confidential as it contains financial information that belongs to the Board of Governors of Exhibition Place and has monetary value or potential monetary value.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

The Exhibition Place 2022-2026 Strategic Plan has a goal to Ensure Competitively Prices Services and Sustainable Operations, which includes reviewing current systems, agreements, and practices which is especially important to support the growth of the business.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2022.EP24.12>

COMMENTS

Appendix A - the Combined Operational Results for the nine months ending September 30, 2024.

Appendix B - the Balance Sheet as at September 30, 2024 with comparisons to 2023.

Appendix C - list of Combined Exhibition Place and Benfield Centre disbursements for the nine months ending September 30, 2024, greater than \$50,000.

Appendix D - the Sole Source Commitment Activity for the nine months ending September 30, 2024.

Appendix E - Senior Management Expenses which summarizes business travel, conferences and training, and hospitality expenses for Senior Staff over the nine months ending September 30, 2024. This publication enhances the accountability and transparency of Exhibition Place.

Appendix F - narrative for the nine-month period ending June 30, 2024: Combined Operating Income for Exhibition Place and Beanfield Centre.

The Confidential Attachment 1 - Accounts Receivables Narratives - Enercare Centre, Beanfield Centre, and Exhibition Place as at June 30, 2024.

The Confidential Attachment 1 - Appendix A, outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre, and Beanfield Centre as at September 30, 2024.

CONTACT

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SIGNATURE

Don Boyle
Chief Executive Officer

ATTACHMENTS

Appendix A - Combined Exhibition Place Q3 2024

Appendix B - Balance Sheet as at September 30, 2024

Appendix C - Disbursement over \$50K, Q3 2024

Appendix D - Sole Source Q3 2024

Appendix E - Senior Management Expenses Q3 2024

Appendix F - Combined Financial Report Q3 2024

Confidential Attachment 1 - Exhibition Place Accounts Receivables Narratives

Confidential Attachment 1 - Appendix A - outlines the accounts receivables balances and aging of accounts for Exhibition Place, Enercare Centre and Beanfield Centre as at September 30, 2024