

City of Toronto Environmental, Social, and Governance (ESG) Annual Performance Report

Date: January 16, 2024

To: Executive Committee

From: Chief Financial Officer and Treasurer

Wards: All

SUMMARY

The City of Toronto created positive impact across key Environment, Social, and Governance ("ESG") priorities this year, demonstrating commitment, innovation and transparency, through the performance disclosure and consideration of ESG risks and opportunities in the Environmental, Social, and Governance Performance Report ("ESG Report") for 2023 contained in Attachment 1. The objective of the ESG Report is to communicate ESG commitments, define targeted outcomes, and to account for progress towards sustainability, positive socioeconomic outcomes and good governance, as well as demonstrating transparency, accountability, participation, responsiveness, progress measurement and leadership.

Climate action and ESG factors are quickly establishing importance and gaining attention globally in both private and public sectors whereby organizations are measured on how well ESG-related risks and opportunities are handled. Many corporations are now being formally assessed on ESG impact and public entities will be required to follow this practice. The ESG Report offers a snapshot of ESG performance and an opportunity to reflect on improvements that can be made to City plans, actions and outcomes to successfully manage ESG risks and opportunities going forward. ESG factors are increasingly being incorporated in the risk assessments of Toronto's credit rating agencies, insurance companies and other investors. As this trend is only expected to grow stronger, it is important to address these factors appropriately and with a sense of urgency.

This report includes key ESG highlights and achievements. Toronto continues to build and implement an integrated ESG approach, with responsible practices embedded across the organization to build a sustainable, transparent and resilient foundation in order to continue developing a government that is transparent, accountable, sustainability responsible, socially conscious, and minimizes ESG risks. This approach ensures progress is established on the commitments made to achieve ESG priorities.

RECOMMENDATIONS

The Chief Financial Officer and Treasurer recommends the Executive Committee receive this report for information.

FINANCIAL IMPACT

The financial impacts of this report are embedded in the Council Approved 2023 Budget which include:

Embedded in the Council Approved 2023 Operating Budget:

- \$10.3 million for Transit Expansion, a major driver of GHG emissions reductions daily
- \$267.9 million for Road and Sidewalk management, which includes the maintenance of 776 centerline kilometers of bikeway network
- \$299.6 million for solid waste collection and processing services such as solid waste recycling, organics recycling, leave and yard waste, and safe disposal of durable goods and hazardous waste
- \$8 million for promotion, education, enforcement, community outreach, and environment days
- \$285.7 million for wastewater collection and treatment and storm water management that reduces likelihood of negative impact of water and floods on the ecosystem
- \$707.1 million to provide shelter, support, and housing to Torontonians, improving housing and health access equity
- \$13.6 million in total funding for the four accountability officers (Auditor General, Integrity Commissioner, Ombudsman Toronto, and Lobbyist Registrar) that help ensure Toronto remains open and transparent

Embedded in the Council Approved 2023-2032 Capital Plan:

- \$17.6 billion of investments that support Council-approved sustainability outcomes which is comprised of:
 - including \$4.2 billion for GHG emission reductions;
 - \$5.4 billion supporting climate resilience, and;
 - \$8 billion supporting both GHG emission reductions and climate resilience.
- Moreover, a total of \$1.1 billion is embedded in the budget for social outcomes such as:
 - \$616 million for Social and Affordable housing;
 - \$247 million for Social Services such as Childcare, Employment Services and Youth development, and;
 - \$256 million for Health Services such as infectious Disease Control, Long-term Care Homes and Family Health.

The impacts of progress on ESG prioritization are reflected in the annual financial report. In addition, ESG factors such as a climate lens and an equity lens are integrated in the annual budget process.

DECISION HISTORY

At its meeting on January 31, 2023, Executive Committee received the City of Toronto Environmental, Social, and Governance (ESG) Annual Performance Report from the Chief Financial Officer and Treasurer for information.

<https://secure.toronto.ca/council/agenda-item.do?item=2023.EX2.3>

At its meeting on January 26, 2022, Executive Committee received the City of Toronto Environmental, Social, and Governance (ESG) Annual Performance Report from the Chief Financial Officer and Treasurer for information.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2022.EX29.11>

At its meeting on December 15, 16 and 17, 2021, in a report entitled TransformTO - Critical Steps for Net Zero by 2040, City Council further endorsed the City's TransformTO Net Zero Strategy and adopted several recommendations including one that directed the Chief Financial Officer and Treasurer and the Toronto Investment Board, when considering any changes to the Investment Policy, consider and incorporate internationally-recognized best practices for Environmental, Social and Governance.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.IE26.16>

At its meeting on May 11, 2021, City Council adopted the report "Accountability and Management Framework for the TransformTO Net Zero Strategy" that presented an accountability and management framework to guide implementation of the TransformTO Net Zero Strategy on climate, as requested by City Council. The report outlined the creation of two advisory groups and management processes that will guide the City's accountable and inclusive implementation of the Net Zero Strategy.

<https://secure.toronto.ca/council/agenda-item.do?item=2022.IE29.10>

At its meeting on January 27, 2021, Executive Committee received the City of Toronto Environmental, Social, and Governance (ESG) Annual Performance Report from the Chief Financial Officer and Treasurer for information.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.EX20.3>

At its meetings on June 29 and June 30, 2020, City Council approved the amendments to the City Council-approved Investment Policy related to ESG and requested the Toronto Investment Board and the Chief Financial Officer and Treasurer to develop an ESG process, to incorporate ESG factors into its investment decision making, and to consider and incorporate internationally-recognized best practices for ESG when considering any changes to the Investment Policy.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.EX14.2>

At its meeting of December 17 and 18, 2019, City Council adopted, with amendments, report PH11.5 – HousingTO 2020-2030 Action Plan and its recommended actions as a strategic framework to guide the City's efforts on housing and homelessness needs over the next 10 years and directed the City Manager to establish the role or function of Housing Commissioner in 2020 in consultation with human rights experts and other groups and individuals with an interest in the establishment of the position.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.PH11.5>

At its meeting of October 2 and 3, 2019, the City Council declared a Climate Emergency and endorsed a net zero greenhouse gas emissions target that is in line with keeping global average temperature rise below 1.5 degrees Celsius by adopting MM10.3 entitled "Declaring a Climate Emergency and Accelerating Toronto's Climate Action Plan". The declaration of the Climate Emergency immediately strengthened the goal of making Toronto net zero before 2050. At the meeting City Council committed to looking for opportunities to invest in and accelerate timelines for high priority greenhouse gas emission reduction areas outlined in TransformTO, including the building sector.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.MM10.3>

City Council at its meeting of July 4, 5, 6 and 7, 2017, endorsed item PE19.4 entitled "TransformTO: Climate Action for a Healthy, Equitable and Prosperous Toronto – Report 2 – The Pathway to a Low Carbon Future" (TransformTO). TransformTO identified a pathway for Toronto to reduce city-wide greenhouse gas emissions by 80% by 2050. At the meeting City Council adopted three acceleration campaigns for reaching the City's greenhouse gas reduction targets, including the 'Building Energy Performance and Comfort' campaign which focuses on increasing the energy performance of existing buildings and ensuring new ones are built to high energy performance targets.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2017.PE19.4>

At its meeting of July 16, 17, 18, and 19, 2007, City Council unanimously endorsed item EX10.3 entitled "Climate Change, Clean Air and Sustainable Action Plan" which included the adoption of 64 recommended actions to reduce GHG emissions and included a commitment to reduce Toronto-wide GHG emissions by: 6% from 1990 levels by 2012; 30% from 1990 levels by 2020; and 80% from levels by 2050.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2007.EX10.3>

COMMENTS

Attachment 1 contains the fourth annual issue of the Environment, Social, and Governance Performance Report. The primary objective of ESG Report is to present important environmental, social, and governance topics of interest to a wide range of stakeholders in a format they can use for making decisions. It also corresponds to a commitment to accountability and transparency with strategies and activities addressing material ESG factors. The ESG Report communicates environmental, social, and governance commitments, defines targeted outcomes and reports on progress towards sustainability, positive socioeconomic outcomes and good governance.

2023 UN Emissions Gap Report

The United Nations Emission Gap Report published in November 2023 made note of the record temperatures and increasing frequency and severity of climate disasters worldwide. It noted that urgent action is needed as based on current policies the world is on a path to 3 degrees Celsius warming by the end of the century. This is well above the 1.5 degrees Celsius target set in the Paris Climate Agreement. A 42% reduction in 2030 greenhouse gas emissions is needed to meet the 1.5 degrees Celsius target. Published immediately before COP28, the report serves as a reminder of the immense global effort needed to meet the temperature targets set in the Paris Climate Agreement.

COP28

The 28th Conference of the Parties to the United Nations Framework on Climate Change ("COP28"), was held in Dubai, United Arab Emirates in December 2023. It resulted in a historical agreement that called on all nations to "transition away from fossil fuels in a just, orderly and equitable manner." Countries also pledged to triple the amount of renewable energy and stop deforestation by 2030. The reaction to the agreement was mixed with supporters praising the unanimous acknowledgement that the world needs to transition away from fossil fuels. However, critics say that the agreement come nowhere near cutting emissions to the required level to meet the 1.5 degrees Celsius above pre-industrial level target as set in the Paris Climate Agreement. Furthermore, the agreement is non-binding and does not address the necessary funding that developing countries need from developed countries to transition away from fossil fuels.

Canadian Sustainability Regulation and Reporting Trends

ESG regulation is becoming standardized in Canada with mandatory reporting requirements in the near future. Federally regulated financial institutions in Canada, including banks and insurance companies, are required to report on ESG not later than fiscal year 2025. Specifically, under the Office of the Superintendent of Financial Institutions' regulation B-15, companies must conduct stress testing to assess the potential impact of climate change on their risk management and governance strategies.

The International Sustainability Standards Board (ISSB) helps deliver high quality, transparent, reliable and comparable reporting by companies on climate and other ESG matters. In June 2023, the ISSB issued two standards IFRS S1 and IFRS S2. IFRS S1 requires companies to disclose their short, medium and long term sustainability risks and opportunities. IFRS S2 is designed to be used with IFRS S1 and deals with climate-related disclosures. On the domestic front, the Canadian Sustainability Standards Board (CSSB) became operational in June 2023. The CSSB helps ensure sustainability disclosures are standardized, relevant, and fit for Canada. The Board will also work to support the adoption of IFRS S1 and IFRS S2 in Canada. IFRS S2 is of particular importance to Canada's high-emitting sectors including oil and gas, mining and

agriculture. This move to mandatory reporting will push companies to strengthen their ESG practises to avoid any reputational damage from greenwashing.

The above exemplifies the rapid adoption of ESG factors and transparency. Toronto has taken an advantageous first step in being the first Canadian government to issue an ESG Report, implement a sustainable financing framework, and issue Social Bonds. Other municipalities and governments across Canada are now showing strong interest in developing ESG processes.

The City continues to enhance disclosure that aligns with industry best practices and standards, including World Council on City Data (WCCD) ISO 37120 certification and has now received the ISO 37120 Certification at the highest Platinum level for eight consecutive years: 2014-2021. The City is committed to ongoing annual certifications. These standards demonstrate commitment to delivering services in a way that protects the environment, considers equity and social needs, and accepts social responsibility. Moreover, the ESG Report shows ESG as a priority for building a sustainable and resilient future.

About the ESG Report

The City of Toronto is proud to be the first Canadian government and first municipality in North America to issue this type of report. The ESG Report is developed in collaboration and consultation with several City Divisions, demonstrating progress in ESG priorities and commitments, taking a "whole of government" approach. It is published for all Toronto stakeholders including, but not limited to, current and prospective residents, investors, employees, suppliers, other levels of governments, peer municipalities, regulators, and community organizations. With accountability being a core belief, the City provides relevant ESG performance disclosure to stakeholders whenever available.

The ESG Report contains information about the City of Toronto excluding its agency and corporation subsidiaries. It provides an overview of strategic priorities, key performance indicators, and highlights during 2022 (if 2022 data is not available, then the latest data is presented) on relevant ESG factors. The ESG report is meant to complement the annual financial report, which includes climate-related financial disclosures.

The structure and content for reporting have been developed using the following standards, methodologies, and frameworks, based on relevance and applicability. Although most industry sectors are covered under these frameworks, municipalities are not. The development of international ESG reporting standards, along with the expectations of City stakeholders, will be continually monitored. Where available, the following frameworks were referenced:

- Sustainability Accounting Standards Board standards ("SASB");
- MSCI ESG Government Ratings Methodology;
- Moody's ESG Scoring Framework,
- Global Reporting Initiative ("GRI");

- International Integrated Reporting Council ("IIRC") Integrated Reporting Framework; and
- United Nations Sustainable Development Goals ("SDGs").

The City is also committed to International Organization for Standardization's sustainable cities and communities data and outcomes standard ("ISO 37120") and has been ISO 37120 certified for the past eight consecutive years. The World Council on City Data ("WCCD") implements ISO 37120 in more than 100 cities across 35 countries. ISO 37120 includes 104 globally standardized, comparable and third-party verified KPIs across 19 themes, including, for example, education, energy, climate change and housing. Working across local, regional, provincial and national government stakeholders, the WCCD is fast becoming a "one stop data shop" for governments across multiple mandates and will drive long-term impact in cities across the country. There are over 30 Canadian cities in the WCCD Global Network. ISO data is globally standardized, regularly reported, and independently or third-party verified.

ESG Report Highlights:

Environmental:

TransformTO Net Zero Strategy ("TT NZS"): The goal of TT NZS is to reduce GHG emissions community-wide and increase climate resilience while improving social equity, health, and economic prosperity. It is one of the most ambitious in North America and sets targets to reduce community-wide greenhouse gases by 45% by 2025, 65% by 2030, and to net zero by 2040.

Key Highlights:

- In 2021 (latest available data), community-wide and corporate-wide GHG emissions were 14.5 megatonnes and 669,212 tonnes of equivalent Carbon Dioxide (eCO₂) respectively. This was slightly higher than the prior year emission of 14.0 megatonnes and 664,441 tonnes of eCO₂ in 2020 respectively.
- **Eco-Roof Incentive Program:** In 2022, 45 projects were completed totaling 68,000 square metres of roof space, resulting in 140 megawatt-hours (MWh) per year of energy saved and 26 tonnes of GHG emissions reduced per year.
- **Net Zero Emissions New Buildings:** At present, there are 15 new City-owned projects in various stages of design and two net zero buildings under construction. The Mount Dennis Early Learning and Childcare Centre, which is part of a larger City revitalization strategy is the first City-owned net-zero designed building and first that has achieved Canada Green Building Council (CAGBC) Zero Carbon Building certification.
- **On-Street EV Charging:** The City installed 32 additional on-street electric vehicle charging stations in 2022, bringing the total to 47 active on-street EV

chargers. The City aims to install 50 more stations in 2023 in collaboration with Toronto Hydro and Toronto Parking Authority.

- **Cycling Network Plan:** In 2022, the City completed 17.8 km of new bikeways, with another 17 km under construction. 22 km of bikeway upgrades were also completed in 2022 including adding protection to existing bicycle lanes in the form of concrete barriers or curbs, refreshing line markings and installing accessibility features. Notable additions to the cycling network included the first phases of the Palmerston-Tecumseth and Bartlett-Havelock-Gladstone cycling connections projects and extensions to existing cycle track routes on Danforth Avenue, University Avenue, The Esplanade and Willowdale Avenue.
- **Capacity Buyback Program:** The City's Capacity Buyback Program targets water efficiency within the commercial and institutional sector. In 2022, the program saved more than 14.1 million litres of water. Saving water results in decreased energy use for pumping and treatment, and a corresponding decrease in GHG emissions.

Social:

Throughout 2022, the City worked collaboratively with its partners to advance the actions and priorities in the HousingTO 2020-2030 Action Plan (HousingTO Plan). The HousingTO Plan is centred on a human rights-based approach to housing which recognizes that housing is essential to the inherent dignity and well-being of a person and to building healthy, inclusive, sustainable and complete communities. To further address the City's housing crisis, City Council approved the Housing Action Plan 2022-2026 (Housing Action Plan) which complements the HousingTO Plan but takes a wider housing system approach. It aims to make a wide range of housing opportunities from support and affordable rental homes to market rental and ownership homes available for Torontonians.

Key Highlights:

Shelter, Support and Housing Administration: (SSHA): In 2022, SSHA provided emergency shelter to more than 20,700 individuals experiencing homelessness, assisted more than 4,300 people to move from the shelter system into permanent housing, administered close to 6,900 COVID-19 vaccine doses at shelters, drop-in and encampment clinics.

- Opened three new affordable rental housing sites with supports for those experiencing the risk of homelessness with capital funding from Canadian Mortgage and Housing Corporation and operating funding from the Province of Ontario. The three sites are 540 Cedarvale Ave. (59 homes), 292-296 Parliament St. (24 homes), phase 1 of 4626 Kingston Rd. (22 homes).
- The City partnered with Toronto Community Housing Corporation to create 550 supportive housing opportunities for people experiencing homelessness using vacant rent-geared-to-income apartments and layering on support services secured through operating funding from the province.

Governance and Workplace Culture:

The City's governance model relies on a balance between City Council, the Toronto Public Service, and the Public. Toronto is required by provincial law to have four Accountability Officers (an Auditor General, Integrity Commissioner, Ombudsman, Lobbyist Registrar) as well as an Open and Closed Meetings Investigator to help ensure that government remains open and transparent. Moreover, diversity and inclusion are strongly encouraged at City Council, Committees, Local Boards, and all staff levels.

Several specialized divisions ensure operationally prudent governance, transparency, and accountability. Some of these include the Office of the Chief Information Security Officer (CISO), People & Equity, Governance & Corporate Strategy, and Internal Audit.

Support is provided to Indigenous, Black, and equity-seeking groups within the organization and across the city through diversity and inclusion advisory bodies and offices such as: the Two-Spirit, Lesbian, Gay, Bisexual, Transgender and Queer Advisory Committee; the Human Rights Office: Confronting Anti-Black Racism Unit; and the Indigenous Affairs Office. Ongoing initiatives such as the Workforce Equity and Inclusion Plan, Accessibility Plan, and Mental Health Strategy, focus on building equity capacity within the organization to ensure efforts are sustainable and also include direct actions to reflect the interests and needs of residents.

During 2022, progress was made in several categories of Diversity, Inclusion, and Governance. Below are a few highlights.

Key Highlights:

- The TPS workforce became more inclusive and diverse in 2022. The number of underrepresented persons in the overall TPS workforce increased in 2022. The percentage of racialized people (47.3%; 41.8% prior year), people with disabilities (6.9%; 5.7% prior year), and persons identifying as LGBTQ2S+ (6.4%; 4.2% prior year).
- Employee retention improved in 2022. The turnover rate for all active employees (excluding recreational workers) decreased in 2022 to 9.1% versus 11.8% in the prior year.

The decision makers in the Toronto Public Service ("TPS") workforce became slightly less diverse in 2022. The percentage of racialized senior management (as defined as with the title of Division Head or above) declined to 18%, versus 22% in the prior year while the number of women in senior management increased to 44% versus 43% in the prior year

The Financial Sustainability program continues to strengthen governance and financial resiliency as well as integrate ESG factors into the financial decision making process. This assists with delivering services with fair and equitable outcomes for residents and

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businesses of Toronto. There are several tools and processes to embed equity considerations into financial processes and Budgeting, including the Equity Lens Tool and Equity Responsive Budgeting. Moreover, the Climate Lens evaluates and considers the climate impacts of key financial decisions made during the budget process. This cross-corporate climate lens program aligns with TransformTO Net Zero Strategy ("TT NZS"), Toronto's Resilience Strategy, and the Corporate Strategic Plan which lists climate change and resilience as one of the corporate priorities.

Sustainable Debt Issuance Programs

Sustainable financing has become a steady and growing part of Toronto's debt issuance program. The Green and Social debenture programs, which use debenture proceeds for eligible green and social projects respectively, expanded the investor base to include investors with sustainability mandates. As a result, Green and Social debentures have been historically issued at a lower interest rates than conventional debentures.

Although Green or Social debentures offer lower cost of borrowing, annual impact reporting on GHG outcomes from the projects funded by Green debenture proceeds and social impact reporting from projects funded by Social debenture proceeds are required to be provided to investors. Unlike investors of conventional debentures, investors of Green and Social debentures are interested, and often required, to measure their return on investment from both a financial, GHG and social outcome perspective.

Below are a few highlights of the Green and Social bond program:

- Global Green bond issuance is estimated at \$550 billion in 2023 (based on Moody's Investor Service full year forecast for 2023). Since 2018, Toronto has issued Green debentures annually, with a total outstanding of \$1.18 billion at the end of 2022 (\$300 million in 2018, \$200 million in 2019, \$130 million in 2020, \$150 million in 2021, \$300 million in 2022 and \$100 million in 2023). The proceeds from the issuance of Green debentures are used to finance City Council approved capital projects that enhance environmental outcomes.
- Global Social bond issuance is estimated at \$150 billion in 2023 (based on Moody's Investor Service full year forecast for 2023). In 2023, the fourth annual Social debenture was issued. Total outstanding balance of Toronto Social debentures is \$650 million at the end of 2023 (\$100 million in 2020, \$100 million in 2021, \$235 million in 2022 and \$215 million in 2023). The proceeds from the issuance of Social debentures are used to finance City Council approved capital projects that enhance social outcomes.

Equity, Diversity and Inclusion

Toronto is one of the most diverse cities in the world. An equity lens is applied to activities to identify and remove barriers and to support best practices in planning, budgeting, implementation and evaluation of its programs and services. The Equity Lens Tool defines equity as "understanding, acknowledging and removing barriers that

prevent the participation of any individual or group, making fair treatment, access, opportunity, advancement and outcomes possible for all individuals.”

The ESG Report summarizes data and information from numerous City sources into a single convenient document, which ultimately provides better access for residents and stakeholders of Toronto, including information about City programs, initiatives, and achievements that proliferate Equity, Diversity, and Inclusion in Toronto. Bringing these items to the forefront through the ESG report creates a forum for discussion about social success factors and pain points, such that they can be subsequently improved, creating a better Toronto where all people can thrive and prosper.

Alignment with Toronto's Vision and Strategic Priorities

The ESG Report aligns with Toronto's vision of being a clean, green, and sustainable city. It also aligns with corporate priorities of financial sustainability and administering a well-run city. Furthermore, the ESG Report describes how activities have been aligned with strategic priorities.

An integrated approach is taken to address ESG factors, with responsible practices embedded across operations to build a sustainable and resilient foundation for the delivery of quality services and value over the long term. ESG factors can influence, and be influenced by, City's decisions and activities. If not appropriately addressed, ESG factors can deteriorate into material risk. At the same time, ESG factors can also be opportunities that can be leveraged into material positive changes. Toronto's integrated approach and process focus on both opportunities and risks across City activities, such as investment management, debt issuance, procurement, financial planning, infrastructure investment, and internal operations.

Conclusion

The ESG Report is an annual publication that presents relevant ESG topics of interest related to corporate and strategic priorities addressed to a wide range of stakeholders. The ESG Report includes both forward-looking targets and accomplishments from the past for stakeholders to use for decision-making and consideration of Toronto as a great place to live, work, play, thrive, and invest. In addition, through measurement, reporting and subsequent reflection on plans, actions, and results, improvements can be made to better achieve ESG targets.

Incorporating ESG principles in business decisions and reporting ESG-related performance continues to grow globally due to high demand for accountability by investors, banks, and key stakeholders; this is quickly becoming a new standard of business practice with mandatory regulatory reporting requirements.

Social challenges continue to be elevated as new challenges arise such as inflation, high housing costs, increasing number of displaced persons coming to the City, and climate change. Balancing the costs and benefits of ESG initiatives and outcomes remains a key challenge for any government. As the City continues to navigate these challenges along with other priorities, it continues its commitment to make progress on ESG efforts, including a commitment to accountability and transparency through the

ESG Report. Certainly, there is still much work that remains to achieve renewed initiatives such as the TransformTO Net Zero Strategy and the HousingTO 2020-2030 Action Plan.

Toronto was the first Canadian municipality to issue an annual ESG Report, demonstrating leadership in reporting and incorporating ESG into financial and policy decisions. Transparency and disclosure will continue to be enhanced in accordance with industry best practices, exhibiting how the City can deliver services that protects the environment, considers equity and social needs and prioritizes social responsibility.

CONTACT

Randy LeClair, Director, Capital Markets and Treasury
Tel: 416-397-4054; Email: Randy.LeClair@toronto.ca

Betsy Yeung, Senior Manager, Capital Markets
Tel: 416-392-6302; E-mail: Betsy.Yeung@toronto.ca

Christopher Li, Senior Investment Analyst, Capital Markets
Tel: 416-392-4475; E-mail: Christopher.Li@toronto.ca

SIGNATURE

Stephen Conforti
Chief Financial Officer and Treasurer

ATTACHMENTS

Attachment 1 – City of Toronto Environmental, Social, and Governance Performance Report