TORONTO

REPORT FOR ACTION

Update on Hosting FIFA World Cup 2026

Date: February 14, 2024 **To:** Executive Committee

From: City Manager and Executive Director, World Cup Hosting 2026

Wards: All

SUMMARY

Further to City Council's previous consideration in July 2022 (EX34.8), the City Manager and Executive Director, World Cup Hosting 2026 will be submitting a report to Executive Committee before its meeting on February 29, 2024 that provides an update on hosting the FIFA World Cup 2026 in Toronto including: planning, financial status, economic and community benefits, and intergovernmental negotiations.

RECOMMENDATIONS

The City Manager and Executive Director, World Cup Hosting 2026 recommend that:

1. Executive Committee receive this report for information

FINANCIAL IMPACT

Further information on financial impacts will be outlined in the forthcoming supplementary report.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial information as presented in the Financial Impact Section.

DECISION HISTORY

On December 13, 2023, City Council adopted MM13.21, "Supporting Professional Women's Soccer in Toronto", requesting the FWC26 Secretariat to advance growing the participation of women in sport as a key legacy opportunity of hosting the FWC26 in

Toronto. MM13.21 https://secure.toronto.ca/council/agenda-item.do?item=2023.MM13.21

On July 19, 2023, City Council adopted EX6.25, "Non-competitive Contract with Gensler Architecture & Design Canada Inc. for Architectural Services for the FIFA World Cup 2026 Toronto Capital Project at BMO Field", which included a request to report back to City Council on key aspects and plans of FWC26 as outlined in <u>EX34.8</u>: https://secure.toronto.ca/council/agenda-item.do?item=2023.EX6.25

At its meeting of July 19, 2022 City Council adopted Hosting FIFA World Cup 2026 which directed staff to enter into negotiations on funding agreements and stadium construction and to collaborate with other City Divisions on implementing the World Cup strategy and report back on community benefit opportunities, budget impacts, intergovernmental negotiations, financial strategy, community engagement and activation of the Secretariat and working groups, community benefits opportunities, and intergovernmental negotiations,

https://secure.toronto.ca/council/agenda-item.do?item=2022.EX34.8

COMMENTS

A supplementary report will be submitted to Executive Committee before its meeting on February 29, 2024 to provide an update to City Council on hosting the FIFA World Cup 2026.

CONTACT

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SIGNATURE

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