



OLIVIA CHOW MAYOR

April 9, 2024

Dear Executive Committee,

RE: Establishing a FWC26 Financial Oversight Subcommittee

As the City prepares to host six matches during the FIFA World Cup 2026 (FWC26), City Council has committed to delivering the games in a transparent, accountable and collaborative manner.

Hosting these matches is a once in a lifetime opportunity to deepen our connection to one another, to stand united in our diversity and make Toronto's global beacon of hope shine that much brighter.

Delivering major sporting events is never easy. There will always be challenges and unexpected contingencies. That is why open, transparent oversight is essential in building our shared confidence that the games are being delivered to the standard Torontonians expect.

To ensure proper oversight of the budget, the Financial Planning Division has assigned FWC26 to an analyst, who will ensure FWC26 finances are reported on separately from other City budgets. This reporting, as well as procurement related to the games and issues such as community benefits will be considered together by a dedicated sub-committee of Executive Committee.

RECOMMENDATION

That the Executive Committee

1. Establish a FIFA WORLD CUP 2026 (FWC26) Financial Oversight Subcommittee with the following mandate:
 - a. to provide oversight of the City's FWC26 budget
 - b. to review and make recommendations to Executive Committee on FWC26 spending plans and expenditures to ensure they meet the standards of the residents of Toronto;
 - c. to consider all procurement matters related to FWC26
 - d. to consider all community benefits matters related to FW26



OLIVIA CHOW
MAYOR

2. Appoint the following Members to the Subcommittee for a term of office until November 14, 2026:
Councillor Shelley Carroll, as Chair
Councillor Paul Ainslie
Deputy Mayor Amber Morley

3. Direct the Subcommittee to meet as needed, at the call of the Chair.

Yours truly,

A handwritten signature in black ink that reads "Olivia Chow". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Olivia Chow
Mayor of Toronto