

TPASC Inc. : FISCAL 2024 OPERATING BUDGET

	BUDGET 2024
FIXED REVENUE:	
Space Cost Recoveries:	
City of Toronto	33,119
UTSC - Administration	82,058
UTSC - Student Clubs	52,499
CSIO	969,661
Subtotal - Space Cost Recoveries	1,137,336
Field of Play Recoveries:	
City of Toronto - Field of Play Recoveries	4,405,759
UTSC Admin - Field of Play Recoveries	2,137,984
Legacy Funding combined -HP support	4,523,584
HP - Field of Play Recoveries	1,020,631
Subtotal - Field of Play Recoveries	12,087,958
TOTAL - FIXED INCOME	13,225,294
MIXED USE REVENUE:	
Rental Income	
Aquatics Rental	1,095,650
Field House Rental	413,000
Locker Rentals	24,000
Room Rental	100,000
Climbing Wall Rental	68,400
Other Events	19,250
Subtotal - Rental Income	1,720,300
Fitness Centre Income	
Membership Revenues	1,419,000
Personal & Team Training Revenue	162,000
Other Fitness Revenues	63,500
Sport Academy Cross Training Revenues	170,830
Subtotal - Fitness Centre Income	1,815,330
Food & Beverage Revenue	1,899,369
Ancillary & Other Revenue	
Retail Revenues	119,773
Office Space Rental	119,166
Parking Revenues	449,055
Sport Medicine Clinic	125,000
Sponsorship	69,648
Other Income	89,118
Interest-Income	265,701
Subtotal - Other Revenue	1,237,461
TOTAL - MIXED USE REVENUE	6,672,459
Total Revenue	\$ 19,897,753

EXPENDITURES:	BUDGET 2024
Salaries, Wages & Benefits	9,250,808
Wage Subsidy	
Net Salaries, Wages & Benefits	9,250,808
Non-Salary Operational Expenses	
Supplies	318,607
Consulting Fees	78,141
License fees - operational	8,592
Office Expenses	52,312
Services	125,039
Repairs and maintenance	186,894
Professional fees	62,746
Other operating expenses	464,020
Telecommunications	90,652
Subtotal - Non-Salary Operational Expenses	1,387,003
Utilities	
Hydro	1,021,366
Gas	272,583
Water	157,795
Subtotal - Utilities	1,451,744
Insurance	359,408
Food & Beverage Expenses	791,395
Contracted Services	
Security	433,767
Grounds Services	104,306
Cleaning	1,005,117
Garbage	21,205
Parking Costs	53,744
Subtotal - Contracted Services	1,618,138
License FEE - UTSC/City	750,000
Total Expenditures	15,608,495
Net Operating Results Before Facility Reserves	\$ 4,289,258
Facility Reserves:	
Major Maintenance Reserve	2,840,000
Capital Replacement Reserves	1,100,929
Subtotal - Facility Reserves	3,940,929
Total Expenditures and Facility Reserves	19,549,424
Net Operating Results After Facility Reserves	\$ 348,329