

APPENDIX A: CITY OF TORONTO RESERVES IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2023

ACTUALS TO DECEMBER 31, 2023						
RESERVE / ACCOUNT	BALANCE JAN 1, 2023	TRANSFERS (TO) FROM OPERATING	TRANSFERS (TO) FROM CAPITAL	TRANSFERS (TO) FROM RESERVES & RESERVE FUNDS	TRANSFERS FROM (TO) OTHER FUNDS	BALANCE DEC 31, 2023
Corporate						
Working Capital	58,773,834	200,000,000	0	0		258,773,834
Council Furniture and Equipment	341,081	(43,172)	0	0		297,910
Council Transition	5,469,769	(595,831)	0	0		4,873,938
Capital Financing ²	514,112,292	40,000,000	29,105,208	0	29,105,208	583,217,499
Corporate Conference	1,533,714	(449,529)	0	0		1,084,184
Bike Share Program	153,860		0	0		153,860
Housing Allowance	4,543,300		0	0		4,543,300
Emergency Planning	10,997,636	(291,084)	0	0		10,706,552
Arbitration & Legal Awards	2,298,983		0	0		2,298,983
Telecommunications Development	52,763		0	0		52,763
Telecom Public Policy Benefits	3,898,029		0	0		3,898,029
Doubtful Loan Guarantee	249,479		0	(249,479)	(249,479)	0
Police Legal Liabilities	11,493,551	(1,664,290)	0	0		9,829,261
Toronto Police Servs Modernization	8,506,544	(2,458,202)	0	0		6,048,342
Vehicle & Equip Replacement	244,213,523	111,494,282	(149,398,182)		(149,398,182)	206,309,623
	866,638,357	345,992,174	(120,292,975)	(249,479)	(120,542,454)	1,092,088,077
Stabilization						
Commodity Price Stabilization	5,563,801		0	0		5,563,801
Tax Rate Stabilization	1,470,935,427	(881,508,082)	0	0		589,427,345
Provincial Offences Courts Stabilization	3,882,743		(144,304)	0	(144,304)	3,738,439
Assessment Appeal Stabilization	66,737,775		0	0		66,737,775
Fleet Services Stabilization	1,646,000		0	0		1,646,000
Debt Servicing Stabilization ¹	193,168,261		0	(193,168,261)	(193,168,261)	0
Social Assistance Stabilization	55,797,829	10,531,474	(615,786)	0	(615,786)	65,713,517
TTC Stabilization	99,908,978		0	0		99,908,978
Social Housing Stabilization	23,310,872		(165,263)	0	(165,263)	23,145,609

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Senior Services & Long Term Care Stabilization	4,098		0	0		4,098
Emergency Human Services	2,252,428		0	0		2,252,428
Transportation Servs Extreme Weather	19,141,963		0	0		19,141,963
Corporate Extreme Weather	13,026,000		0	0		13,026,000
Police Museum	223,464		0	0		223,464
TOLive Programming	391,113	300,000	0	0		691,113
	1,955,990,751	(870,676,608)	(925,353)	(193,168,261)	(194,093,614)	891,220,529

Water & Wastewater

Vehicle & Equip Repl - Water/Wastewater	20,585,542	6,755,832	(16,853,375)	0	(16,853,375)	10,487,998
Water & Wastewater Stabilization	83,132,107	20,868,805		(53,132,107)	(53,132,107)	50,868,805
	103,717,649	27,624,636	(16,853,375)	(53,132,107)	(69,985,482)	61,356,803

Donations

WWII Memorial Maintenance	56,280		0	0		56,280
Earl Bales Bandshell	5,785		0	0		5,785
Public Arts	906,040		(160,133)	0	(160,133)	745,907
Kew Gardens Playground	133,748		0	0		133,748
Art Collection	18,278		0	0		18,278
Fire Services Public Education	52,129		0	0		52,129
Chinese Archway	38,502		0	0		38,502
Wabash Community Centre Project	61,131		0	0		61,131
Ward 37 Skateboard	11,980		0	0		11,980
Balfour Park Improvements	650		0	0		650
Ward 32 Woodbine Beach Park Playgrnd	10,754		0	0		10,754
Allan Gardens Revitalization	27,785		0	0		27,785
June Callwood Park	35,000		0	0		35,000
Glen Cedar Park	7,925		0	0		7,925
Tower Renewal Donation	11,167		0	0		11,167

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Vermont Square	1,333		0	0		1,333
Museum Donations	361,768		0	0		361,768
	1,740,255		(160,133)	0	(160,133)	1,580,122
TOTAL RESERVES	2,928,087,011	(497,059,797)	(138,231,836)	(246,549,847)	(384,781,683)	2,046,245,531

Notes

- (1) In 2023, the City received approvals from City Council to make the following amendment:
- Replace: the Debt Servicing Stabilization Reserve with new Debt Servicing Reserve Fund

Further details associated with the above administrative changes can be found in the City's report for Property Taxes, User Fees and Related Matters. This report can be accessed using the following link: <https://secure.toronto.ca/council/agenda-item.do?item=2023.CC4.1>

- (2) In 2023, the timing of when the City received and recognized the revenue for the Canada Community-Building Fund resulted in a surplus of \$48.4M. This surplus was recommended to be transferred to the Capital Financing Reserve to ensure that it would be available for use in future years.