

APPENDIX B: CITY OF TORONTO RESERVE FUNDS IN ACCUMULATED SURPLUS AS AT DECEMBER 31, 2023

RESERVE FUND / ACCOUNT	ACTUALS TO DECEMBER 31, 2023				
	BALANCE JAN 1, 2023	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	BALANCE DEC 31, 2023
Employee Benefits					
Worker's Compensation	19,102,556	362,513	(2,454,491)		17,010,579
Employee Benefits	522,020,388	10,255,341	23,138,371		555,414,100
Sick Leave	47,424,898	991,263	13,170,929		61,587,090
Workforce Reduction	2,801,741	56,010			2,857,751
Police Central Sick Pay	11,680,983	242,490	(4,784,131)		7,139,342
Police Health Care Spending	9,324,760	183,672	(2,992,339)		6,516,093
	612,355,327	12,091,288	26,078,339		650,524,954
Corporate					
Insurance	66,494,918	2,959,210	(4,530,976)		64,923,152
Election	9,665,148	523,581	7,441,200	(754,754)	16,875,174
Animal Transaction	1,206,891	24,144	(83,694)		1,147,341
Environmental Liabilities	357,198	7,141			364,339
Public Health	8,805,352	176,028			8,981,380
Museum And Heritage Services	5,202	104			5,306
Major Special Event	6,607,704	125,588	(744,650)		5,988,641
Hoarding Sign Occupancy Fee	449,344	747,096			1,196,440
Light Emitting Diode (LED)	3,542,064	68,575	(746,501)		2,864,138
Toronto 360 Wayfinding	21,899	465	1,000		23,365
OIC External Legal & Investiget Exp	220,220	5,588	78,425		304,233
Toronto Public Library IT Asset Replacement	1,400,540	25,509			1,426,049
Vehicle for Hire	7,425,302	146,948	4,960,248		12,532,499
Innovation	8,131,114	161,871	(765,889)		7,527,096
Strategic Infrastructure Partnership	51,775,039	1,542,767	(1,752,639)	(822,016)	50,743,152
Energy Conservation	3,483,388	69,637		(240,000)	3,313,025
Green Energy	500,388	10,003			510,391
Capital From Current ¹	0		177,155,600		177,155,600
Environment Protection	5,070,021	96,224	767,432		5,933,676

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Home Energy Assistance Toronto	2,117	42			2,159
Animal Services	407,797	266,519	(50,000)		624,316
Transit Infrastructure	2,904,023	52,636			2,956,659
Eco-Roof Financial Assistance	8,768,043	387,244	(909,437)		8,245,850
Local Improvement Charge Energy Works	19,531,374	2,099,353	5,729,041	(1,315,904)	26,043,864
Scarborough Transit	244,671,466	4,789,916	40,697,586	(1,974,342)	288,184,625
Long Term Liability	43,482,925	850,491	3,993,546		48,326,961
City Building	490,448,872	10,776,763	221,326,414	(522,027)	722,030,023
Smarttrack Funding	10,502,814	197,530	7,231,031		17,931,375
Pollinator Protection	40,064	801	(29,691)		11,174
Vacant Home Tax ¹	0	180,236	42,033,681		42,213,917
Debt Servicing ¹	0	21,841,623	(12,463,005)	168,594,193	177,972,811
Ontario Works	18,947,883	378,788			19,326,670
City Parking	335,460	6,706			342,166
Better Bldg Partnership	11,052,565	243,299	(27,000)		11,268,864
Subdividers Deposits	11,738,130	234,657			11,972,787
Land Acquisition	365,833,130	48,454,152	(548,464)	(62,691,917)	351,046,901
	<u>1,403,828,393</u>	<u>97,451,236</u>	<u>488,763,256</u>	<u>100,273,233</u>	<u>2,090,316,119</u>
Community Initiatives					
Heritage	75	2			76
Public Art	79,149	1,582			80,731
Commercial Facade Improvement	32,805	656			33,461
Community Heritage	22,998	460			23,458
Capital Revolving Fund - Affordable Housing	64,087,548	2,136,509	(8,177,343)	7,574,865	65,621,579
Child Care Expansion	36,624,032	732,924		(615,786)	36,741,170
Child Care Capital Cost	66,696,983	1,394,051	1,320,000	(14,036,481)	55,374,553
Mayor's Homeless Initiative	77,743	1,554			79,297

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Parkway Forest Child Care	201,701	4,032			205,733
Cultural Facilities Capital Grant	4,063	81			4,144
Home Improvement	92,220	1,844			94,064
	167,919,317	4,273,694	(6,857,343)	(7,077,402)	158,258,267
State of Good Repair					
Solid Waste Management - Perpetual Care	22,286,662	512,052	6,195,347	(8,004,102)	20,989,960
Exhibition Place Capital Improvement	1,190	24			1,214
Scarborough Civic Centre Expansion	1,169,186	23,373			1,192,559
Exhibition Place Green Space Renewal	1,060,025	21,191		(103,092)	978,124
Don River Park	51,443	1,028			52,472
Tree Canopy	31,408,337	14,291,851	(15,689,935)	(16,600)	29,993,653
Road & Sidewalk Repair	20,271,917	367,639	(14,442,861)		6,196,695
Waste Management	105,518,475	2,447,824	40,021,023	(20,688,001)	127,299,321
Green Lane	287,325	39,128	4,298,382	(4,000,000)	624,834
Green Lane Perpetual Care	8,363,738	171,441	869,911		9,405,090
Public Realm	25,087,664	542,985	(5,615,440)	(2,943,000)	17,072,209
Winter Maintenance Contribution	38,188	763			38,952
Solid Waste Debt	29,003,939	782,423	(575,015)		29,211,347
Paver Maintenance	575,275	252,746			828,021
Casa Loma Capital Maintenance	647,570	1,540,582		(761,112)	1,427,040
CP Development Technology	9,688,828	190,985	776,619		10,656,432
Development Application Review	48,783,883	1,247,206	21,253,697		71,284,786
Exhibition Place Conference Centre	3,894,550	77,855			3,972,405
TO Live Facility Fee	4,286,601	2,734,842	(2,879,360)		4,142,083
Pavement Degradation Fee	150,742	3,014			153,756
Lakeshore Arena Capital	1,212,914	24,247	1,683,669		2,920,830
Leaside Mem Com Grds Arena Debt Serv	205,964	77,776	166,713		450,453

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	BALANCE JAN 1, 2023	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	
Union Station	5,367,193	847,614	1,634,586	(411,305)	7,438,088
	319,361,608	26,198,592	37,697,336	(36,927,212)	346,330,323
TOTAL DISCRETIONARY RESERVE FUNDS	2,503,464,645	140,014,810	545,681,588	56,268,619	3,245,429,663
TOTAL DISCRETIONARY RESERVE FUNDS AND RESERVES	5,431,551,656	140,014,810	48,621,791	(328,513,063)	5,291,675,194

Notes

- (1) In 2023, the City received approvals from City Council to make the following amendments:
- Open: the Vacant Home Tax Reserve Fund and Capital From Current Reserve Fund
 - Replace: the Debt Servicing Stabilization Reserve with new Debt Servicing Reserve Fund

Further details associated with the above administrative changes can be found in the City's report for Property Taxes, User Fees and Related Matters. This report can be accessed using the following link: <https://secure.toronto.ca/council/agenda-item.do?item=2023.CC4.1>