

## **Appendix C - Toronto Shelter and Support Services Stabilization Reserve**

### Location within the Consolidated Reserves/ Reserve Funds Schedule

- City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds - Appendix A – Schedule 3 – Stabilization Reserves

### Statement of Purpose

- This reserve provides funding to stabilize Toronto Shelter and Support Services shelter operations resulting from changes in shelter demand and changes to intergovernmental funding support.

### Service Area or Beneficiary Program

- Toronto Shelter and Support Services

### Initial Contribution

- One-time \$200 million contribution from underspending in the City's emergency shelter system in 2023 as a result of the fiscal timing difference from the provincial government New Deal funding support.

### Contribution Policy

- Additional future contributions besides the initial contribution to be directed by Council.

### Withdrawal Policy

- Allocation/withdrawals of funding towards eligible projects and initiatives will be initiated through the annual budget process or through a specific report to Council authorizing the purpose and amount of the allocation/withdrawal.

### Review Cycle

- The account will be reviewed a minimum of once every five years.