

Operating Variance Report for the Six Months Ended June 30, 2024

Date: September 17, 2024

To: Executive Committee

From: Chief Financial Officer and Treasurer

Wards: All

SUMMARY

The purpose of this report is to provide City Council with the Operating Variance for the six months ended June 30, 2024, as well as projections to the year-end, December 31, 2024. This report also requests City Council's approval for amendments to the 2024 Approved Operating Budget that have no impact on the City's Net Budget.

The following table summarizes the year-to-date financial position and year-end projections for the City's Tax-Supported Operations as of June 30, 2024.

Table 1: Tax-Supported Operating Variance Summary

Variance (\$ in Millions)	June 30, 2024 (Year-to-Date)			December 31, 2024 (Year-End) Projection		
	Budget	Actual	Var	Budget	Actual	Var
Tax-Supported Operating Variance Summary						
City Operations	1,615.4	1,525.7	89.6	3,012.3	2,957.2	55.1
Agencies	1,504.0	1,438.4	65.6	2,745.3	2,709.1	36.2
Corporate Accounts	(44.8)	(138.9)	94.1	(453.7)	(511.0)	57.4
Total	3,074.6	2,825.3	249.3	5,303.9	5,155.3	148.7
<i>Less Toronto Building (TB)</i>	(2.4)	(9.5)	7.1	(16.1)	(34.2)	18.0
<i>Less City Planning (CP)</i>	6.5	11.1	(4.5)	10.5	18.2	(7.7)
Total Variance Excluding TB and CP	3,070.4	2,823.7	246.7	5,309.6	5,171.3	138.3
% of Gross Budget			8.0%			2.6%

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As detailed in Table 1 above, for the six-month period, Tax-Supported Operations experienced a favourable net variance of \$246.7 million. A favourable net variance is projected at year-end of \$138.3 million. These figures are adjusted for Toronto Building, City Planning, which have surplus allocated to reserves by legislation or reserve draws if a deficit is experienced. It is important to note that the financial information presented is as of June 30, which is a snapshot in time and the year-end projection is based on current and expected future activities as known and anticipated as at June 30, 2024.

Of the \$138.3 million year-end net favourable variance, \$117.0 million or 84.6% of the overall variance can be attributed to net favourable variances arising from the following three key drivers:

- Toronto Shelter and Support Services whose expenditures are projected to be \$34.6 million lower than budgeted primarily due to reduced costs for the temporary hotel program, driven by negotiated longer-term contracts;
- Toronto Transit Commission (Conventional Service) that is projecting a \$54.1 million positive net variance that is largely driven by increased passenger revenue from more leisure trips; and
- Interest/Investment Income which are expected to be \$28.3 million greater than budgeted earning estimates.
- The remaining \$21.3 million reflects the consolidated favourable variance projection across all other Divisions and Agencies.

The funding provided by the New Deal struck with the Province of Ontario makes significant contributions towards transit and shelter related services. To date, \$300.0 million has been received for Subway and Transit Safety, Recovery and Sustainable Operations, \$200.0 million for Shelters and Homelessness, and \$6.9 million related to operating costs of the Gardner Expressway and Don Valley Parkway, which are all reflected in the City's year-to-date results.

The City continues to advocate to the Federal government for ongoing funding for the refugee claimants in the City's shelter system. Included in the 2024 Operating Budget, Toronto Shelter and Support Services has a budgeted recovery of \$250 million in the Interim Housing Assistance Program (IHAP) funding. Projection to year-end indicates that the actual costs for refugee claimants in 2024 will increase above \$250 million in 2024 due to ongoing refugee arrivals. The City has submitted claims for expenses incurred through June 30, 2024 and will submit reimbursement claims for the final yearend actuals costs. As of today, Immigration, Refugees and Citizenship Canada (IRCC) has provided the City with \$47.6 million in reimbursements for expenses incurred in 2024 Q1.

Rate-Supported Programs:

Rate-Supported Programs reported a favourable year-to-date net variance of \$16.6 million. At year-end, Rate-Supported Programs are projecting a favourable variance of \$38.1 million.

Table 2: Rate-Supported Operating Variance Summary

Variance (\$ in Millions) Favourable / (Unfavourable)	June 30, 2024 (Year-to-Date)			December 31, 2024 (Year-End) Projection		
	Budget	Actual	Var	Budget	Actual	Var
Rate-Supported Operating Variance Summary						
Solid Waste Management Services	(22.1)	(24.3)	2.2	0.0	(8.5)	8.5
Toronto Parking Authority	(13.1)	(22.3)	9.2	(31.9)	(41.1)	9.2
Toronto Water	8.0	2.8	5.2	(0.0)	(20.3)	20.3
Total Variance	(27.2)	(43.8)	16.6	(31.9)	(70.0)	38.1

While the favourable year-to-date variance was driven by all three programs, Toronto Parking Authority accounts for over fifty percent of the variance. The year-end projection of \$41.1 million is the net revenue amount from the Toronto Parking Authority. Of this amount, a dividend of \$30.8 million would be paid to the City based on the new Income Share Agreement, adopted by City Council on June 26, 2024 (<https://secure.toronto.ca/council/agenda-item.do?item=2024.EX15.9>), which changed the dividend contribution rate from 85 percent to 75 percent.

The year-end projections forecast all programs seeing a favourable net variance with Toronto Water accounting for over fifty percent of the variance.

Rate-Supported Programs are funded entirely by user fees that are used to pay for the services provided and the infrastructure to deliver them. Solid Waste Management Services and Toronto Water's respective year-end surpluses, if any, must be transferred to the Waste Management Reserve Fund and the Wastewater and Water Stabilization Reserves respectively, to finance capital investments and ongoing capital repairs and maintenance.

RECOMMENDATIONS

The Chief Financial Officer and Treasurer recommends that:

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1. City Council approve the budget adjustments and any associated complement changes detailed in Appendix D to amend the 2024 Approved Operating Budget, with no impact on the Net Operating Budget of the City.

FINANCIAL IMPACT

When adjusted for Toronto Building and City Planning, for the six months ended June 30, 2024, the City experienced a favourable net variance in Tax-Supported programs of \$246.7 million and is projecting a favourable net variance of \$138.3 million for December 31, 2024.

Appendices

Appendices A, B and C provide a detailed summary of Net Expenditures, Gross Expenditures, Revenue for the six-month results and projections to year-end by City Program and Agency, respectively. Appendix D details the recommended in-year budget adjustments that are financially neutral to the 2024 Approved Operating Budget. Appendix E and F outline Donations and Sponsorship funds respectively, that have been provided to the City, and Appendix G provides a dashboard with information for each City Program and Agency.

DECISION HISTORY

The 2024 Rate Supported Operating Budget is \$2.14 billion which is comprised of Toronto Water, Solid Waste Management Services, and Toronto Parking Authority. The 2024 Tax Supported Operating Budget is \$14.82 billion gross and \$5.30 billion net. These were adopted on February 14, 2024.

<https://secure.toronto.ca/council/report.do?meeting=2024.CC15&type=agenda>

The 2024 Operating Variance Report for the Four Months Ended April 30, 2024, was adopted by the City Council on July 24, 2024.

<https://secure.toronto.ca/council/agenda-item.do?item=2024.EX16.13>

This report is provided pursuant to financial management best practices and budgetary control. As part of the City of Toronto's financial accountability framework, quarterly and year-end operating variance reports are submitted to Committees and City Council, to provide financial monitoring information on operating results to date and projections to year-end, and on an exception basis, to identify issues that require direction and/or decisions from City Council. In addition, City Council's approval is requested for budget adjustments that amend the 2024 Approved Operating Budget between City Programs and Agencies in accordance with the Financial Control By-Law and the City's financial management policies.

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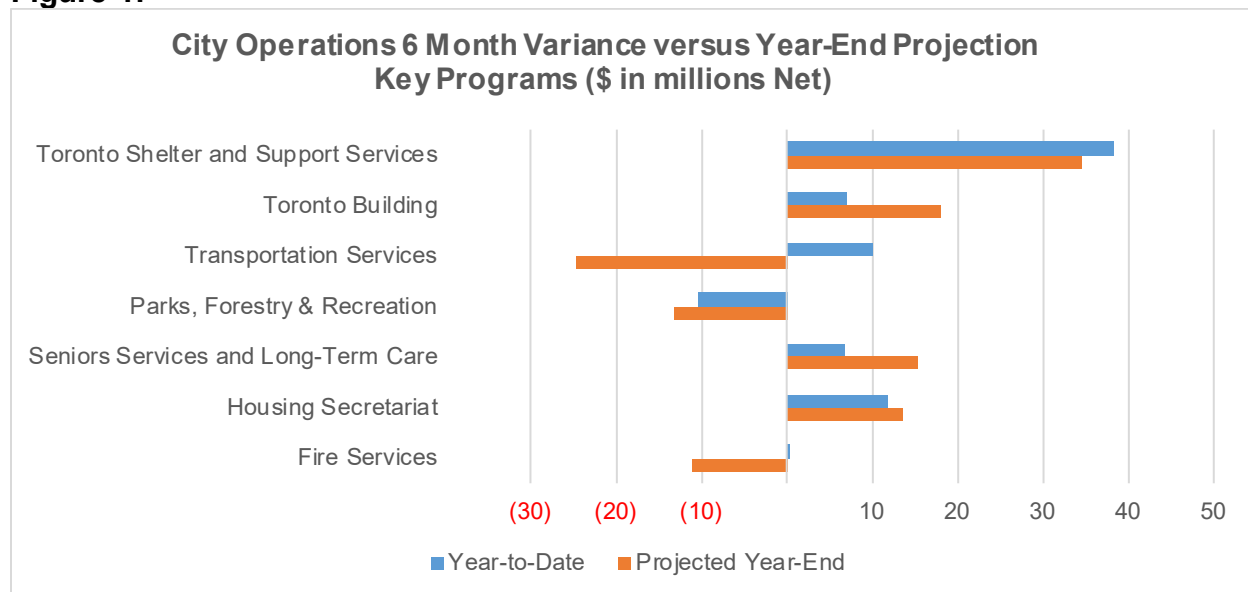
COMMENTS

City Operations:

As of June 30, 2024, City Operations reported a favourable net variance of \$89.6 million (6%). Year-end projections forecast a favourable net variance of \$55.1 million (2%).

The divisions which have the most influence on the favourable net variances are outlined in Figure 1.

Figure 1:



Toronto Shelter and Support Services (TSSS)

Favourable year-to-date net variance of \$38.4 million consisting of:

- Favourable expenditure variance of \$27.1 million due to reduced costs for the temporary hotel program, driven by negotiated longer-term contracts with hotels, as well as underspending in winter and respite programs due to milder weather, coupled with
- Favourable revenue variance of \$11.3 million primarily from one-time federal funding for the winter unsheltered homelessness response.

Favourable year-end net variance projection of \$34.6 million consisting of:

- Favourable expenditure variance of \$23.3 million due to similar drivers as the year-to-date variance and lower operating impacts of capital due to delays in capital projects; partially offset by

- Unfavourable expenditure variance due to higher-than-budgeted costs for the Refugee Response program and increased staffing needs due to rising demands in emergency shelter programs; and
- Revenues are projected to have similar results as year-to-date.

Projected expenditure for TSSSS's Refugee Response Initiative is \$300.0 million: \$150.4 million for the Temporary Refugee Program and \$149.6 million for refugees in base shelters and outside the shelter system. The City will request the full cost of the Refugee Response program from the Federal Government for 2024-2025, which is subject to a reimbursement review. The Federal Government has confirmed \$47.6 million for the first quarter of 2024 through the Interim Housing Assistance Program.

Toronto Building

Favourable year-to-date net variance of \$7.1 million consisting of:

- Favourable expenditure variance of \$7.9 million due to reduced expenditures, primarily from underspending on salaries and benefits due to vacancies as new organizational structure is being implemented; offset by
- Unfavourable revenue variance of \$0.8 million due to \$5.1 million in reduced recoveries from reserves and Metrolinx-funded positions, partially offset by \$4.3 million in higher-than-expected building permit applications.

Favourable year-end net variance projection of \$18.0 million consisting of:

- Favourable expenditure variance of \$16.6 million due to reduced expenditures, driven by vacant positions and lower-than-anticipated costs in remedial action contingency, general equipment, and furnishing expenses; and
- Favourable revenue variance of \$1.4 million including \$15.3 million from building permit revenues, partially offset by \$13.9 million in lower-than-planned recoveries due to vacancies in reserve and Metrolinx-funded positions.

Transportation Services

Favourable year-to-date net variance of \$10.0 million consisting of:

- Unfavourable expenditure variance of \$2.5 million primarily due to overspending in salaries and benefits from prioritizing recruitment to ensure service delivery, partially offset by lower winter maintenance contracts, hydro, and salt usage due to a milder winter season; and
- Favourable revenue variance of \$12.5 million primarily due to higher volume of right-of-way construction permits and accelerated recovery from transit projects, partially offset by lower Development and Application Review Fees.

Unfavourable year-end net variance projection of \$24.6 million consisting of:

- Unfavourable expenditure variance of \$27.9 million reflecting overspending in several areas to meet service and performance expectations, primarily due to salaries and benefits, traffic signal device maintenance, street lighting improvements, winter

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maintenance, routine and emergency road & repair contracts, and traffic agent program expansion; and

- Favourable revenue variance of \$3.3 million primarily due to higher recovery for maintenance of traffic signals from deferred revenue and higher construction hub fees, partially offset by lower withdrawals from the reserve fund.

Transportation Services will monitor the projected unfavourable year-end variance to mitigate the variance and, in consultation with Financial Planning, identify and pursue opportunities for expenditure reductions and/or to increase revenues. Further updates will be provided to Council as part of the third quarter variance report.

Parks, Forestry and Recreation

Unfavourable year-to-date net variance of \$10.3 million consisting of:

- Unfavourable gross expenditure variance of \$6.6 million primarily due to timing of payment for services, rents, and leases; and
- Unfavourable revenue variance of \$3.7 million primarily from lower development application review fees, registration, membership, and ticket sales.

Unfavourable year-end net variance projection of \$13.0 million consisting of:

- Unfavourable expenditure variance of \$6.7 million expected to primarily come from unbudgeted staffing requirements to be in compliance with Transport Canada's new requirements for crew members to passenger ratio to operate ferry service; and
- Unfavourable revenue variance of \$6.3 million. User fee revenues including registration sales, memberships and permits are trending more favourable throughout the year due to continued recovery of services and participation following the pandemic; however, these revenues are anticipated to be underachieved by year-end and expected to be partially offset by higher rents and license agreements.

Parks, Forestry and Recreation (PFR) will monitor the projected unfavourable year-end variance to mitigate the variance and, in consultation with Financial Planning, identify and pursue opportunities for expenditure reductions and/or to increase revenues. Further updates will be provided to Council as part of the third quarter variance report.

Seniors Services and Long-Term Care

Favourable year-to-date net variance of \$7.0 million was primarily a result of combined impacts of underspending in salaries and benefits due to vacancies from ongoing hiring challenges due to global shortages of health and human resources and additional funding received for level-of-care and direct care.

Favourable year-end net variance projection of \$15.4 million is a result of combined impacts including salary and benefit underspending from ongoing hiring challenges due to global shortages of health human resources and additional funding received for level-of-care and direct care.

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Housing Secretariat

Favourable year-to-date net variance of \$11.8 million was primarily attributable to timing differences related to the grant payments that are anticipated to be resolved by the third quarter, as well as lower social housing subsidy costs, delays in supportive housing projects, and salary and benefits underspending.

Favourable year-end net variance projection of \$13.7 million is primarily attributed to lower social housing subsidy costs which include both the Mixed and Full Rent-Geared-to-Income Programs, the Rent Supplement Program, as well as delays in the Community Anchor Program. Although efforts are underway to address current vacancies, with hiring expected to be completed by the end of 2024, the resulting delays have led to salary and benefits underspending.

Fire Services

A favourable year-to-date net variance of \$0.3 million was primarily due to underspending in salaries and benefits, offset by over-spending in callback overtime and WSIB payments, with these expenditures mainly offset by over-achieved false alarm charges and third-party grants that exceed budget.

Unfavourable year-end net variance projection of \$11.1 million consisting of:

- Unfavourable expenditure variances due to over-spending in callback overtime of \$23.3 million and WSIB of \$9.0 million primarily to address rising WSIB costs due to increased eligibility in provincially mandated Presumptive Cancer Legislation for firefighters; partially offset by
- Favourable expenditure variance of \$17.7 million in salaries and benefits, primarily due to vacancies and higher-than-anticipated turnover.

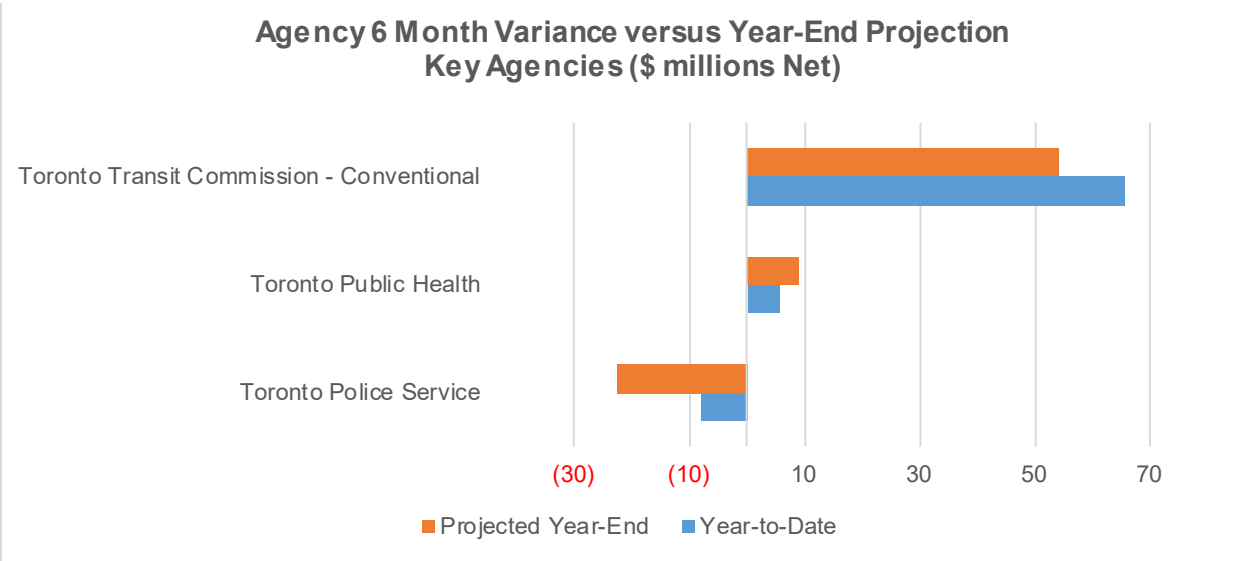
Fire Services will monitor the projected unfavourable year-end variance to mitigate the unfavourable variance and, in consultation with Financial Planning, identify and pursue opportunities for expenditure reductions. Further updates will be provided to Council as part of the third quarter variance report.

City Agencies:

As of June 30, 2024, City Agencies collectively reported a favourable net variance of \$65.6 million and are projecting a year-end favourable net variance of \$36.2 million.

The City Agencies which have the most influence on the favourable net variances are outlined in Figure 2.

Figure 2:



Toronto Transit Commission (TTC) – Conventional

Favourable year-to-date net variance of \$65.8 million is due to a favourable gross expenditure variance of \$50.5 million driven by workforce vacancies, lower than anticipated pricing of IT service contracts due to successful negotiations, delayed implementation of IT software roll-out, and lower average diesel fuel prices. In addition, a favourable revenue variance of \$15.3 million was driven by increased passenger revenue from more leisure trips.

Favourable year-end net variance of \$54.1 million due to a favourable gross expenditure variance related to similar drivers as year-to-date. In addition, a favourable revenue variance of \$36.2 million is projected, as a result of increased advertising revenue driven by higher than budgeted for ridership.

Toronto Public Health

Favourable year-to-date net variance of \$5.8 million was primarily driven by underspending in programs that were previously paused and are being restarted, with the main underspending being in the Chronic Disease and Injury Prevention program which has been reestablishing partnerships and collaborations.

Favourable year-end net variance projection of \$9.1 million is expected from underspending in cost shared programs due to a slower restart of paused programs and salary underspending, as noted above. The current budget is based on the existing funding arrangement between the Board of Health and Ministry of Health.

Toronto Police Service (TPS)

Unfavourable year-to-date net variance of \$7.9 million. Gross expenditures were \$25.5 million unfavourable mainly due to increased premium pay spending to respond to

major events and public safety initiatives. Revenues were \$17.6 million favourable mainly due to timing of grant revenues.

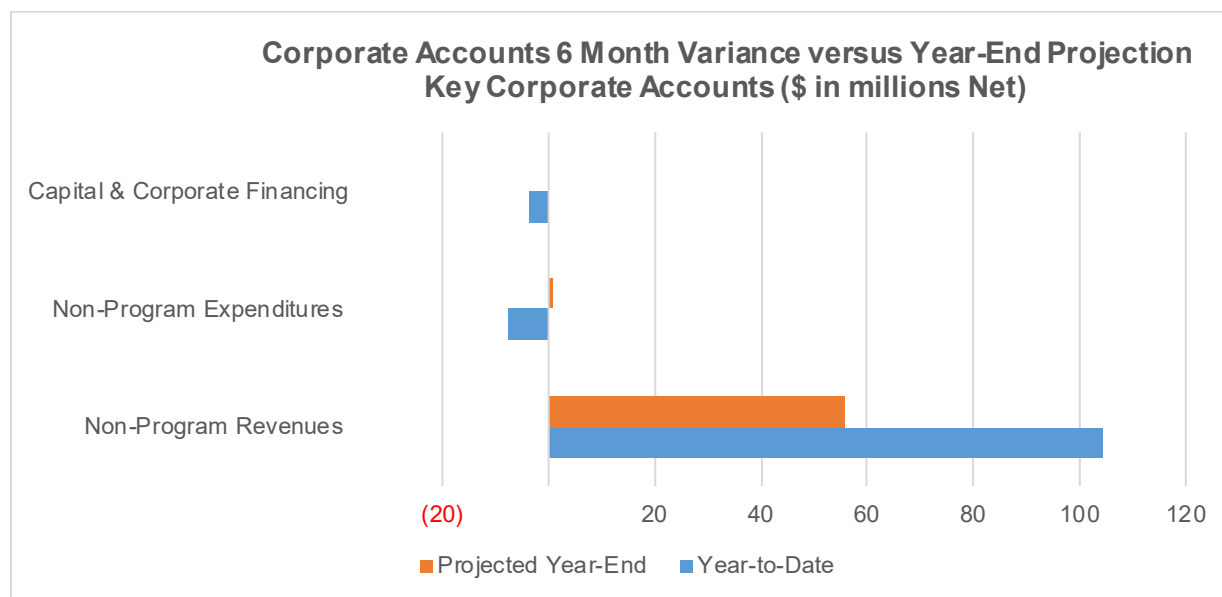
Unfavourable year-end net variance projection of \$22.4 million as a result of similar drives as year-to-date. The TPS is pursuing opportunities for expenditure reductions and/or increasing revenue throughout the year to mitigate year-end unfavourable variance. The TPS is currently projecting to achieve an increase of 295 uniform officers by the end of 2024. In addition, the TPS anticipates achieving its hiring targets for Special Constables, Communications Operators and other civilians.

Corporate Accounts:

As of June 30, 2024, Corporate Accounts reported a favourable net variance of \$94.1 million with a projected year-end favourable net variance forecasted of \$57.4 million.

The key drivers of the favourable net variances are outlined in Figure 3.

Figure 3:



Capital and Corporate Financing

Unfavourable net variance of \$3.6 million is related to Debt Charges, driven by a \$5.7 million unfavourable revenue variance from the timing of reserve fund draws, expected to reverse by year-end, partially offset by a \$2.1 million favourable expense variance due to timing of debt issuance.

Year-end projection is expected to be on budget.

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Non-Program Expenditures

Unfavourable year-to-date net variance of \$7.6 million is primarily driven by an unfavourable variance of \$6.0 million in Other Corporate Expenditures, mainly due to timing of contribution rebates, centralized budget reductions for the provision of employee benefits, and timing of Development Application Review fees collection for corporate allocation.

Favourable year-end net variance projection of \$1.0 million is materially on budget.

Non-Program Revenues

The favourable year-to-date net variance of \$104.3 million is primarily due to favourable variances in Interest and Investment Earnings, Vacant Home Tax due to timing differences expected to reverse by year-end, Municipal Accommodation Tax due to higher-than-anticipated revenues from hotel taxes and short-term rentals, and Municipal Land Transfer Tax due to market timing.

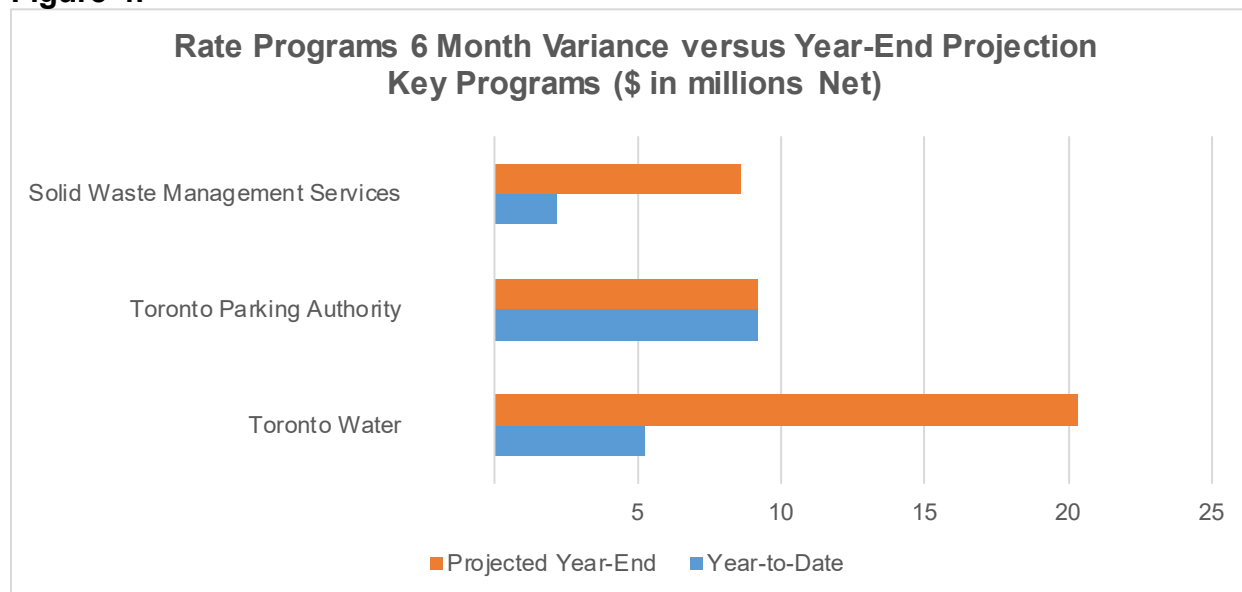
Favourable year-end net variance projection of \$56.0 million is mainly attributable to Interest and Investment Earnings and Municipal Accommodation Tax, as noted above.

Rate-Supported Programs:

Favourable year-to-date net variance of \$16.6 million with a projected year-end favourable net variance forecast to be \$38.1 million.

The favourable net variances are summarized in Figure 4.

Figure 4:



Solid Waste Management Services

Favourable year-to-date net variance of \$2.2 million consisting of:

- Favourable expenditure variance of \$8.2 million mainly from underspending in salaries and benefits due to vacancies, lower hydro rates, and underspending in services and rents; offset by
- Unfavourable revenue variance of \$6.0 million primarily driven by lower-than-anticipated collection revenue, partially offset by higher-than-expected recovery from the Extended Producer Responsibility transition and higher tipping revenue from transfer stations.

Favourable year-end net expenditure variance projection of \$8.5 million comprising:

- Favourable expenditure variance of \$6.5 million driven by similar factors as year-to-date; and
- Favourable revenue variance of \$2.0 million mainly due to higher-than-expected recovery from the Extended Producer Responsibility transition and increased tipping tonnage at transfer stations.

Toronto Parking Authority

Favourable year-to-date net variance of \$9.2 million consisting of:

- Favourable expenditure variance of \$2.9 million due to prudent management of fixed expenses; and
- Favourable revenue variance of \$6.3 million driven by parking rate change and higher volume.

Favourable year-end net variance of \$9.2 million is driven by the same factors as the year-to-date.

Toronto Water

Favourable year-to-date net variance of \$5.2 million consisting of:

- Favourable expenditure variance of \$4.9 million, mainly due to underspending in utilities from lower usage than planned and continued efficiencies, underspending in contracted services from fewer emergencies and lower volume than planned, and chemical costs from favourable rates, partially offset by overspending in materials and supplies due to higher-than-planned CPI (Consumer Price Index); and
- Favourable revenue variance of \$0.3 million mainly from higher-than-planned revenue from sale of water due to higher consumption, grant revenue, and increased private water and other wastewater agreements which is partially offset by lower revenue from transit projects and lower other and third-party recoveries.

Favourable year-end net variance of \$20.3 million consisting of:

- Favourable expenditure variance of \$11.2 million, driven by underspending in salaries and benefits due to vacancies, contracted services, and utilities, partially offset by overspending in materials and supplies as noted in year-to-date; and

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- Favourable revenue variance of \$9.1 million primarily due to higher-than-planned water consumption based on year-to-date consumption and other factors as noted in year-to-date.

CONTACT

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SIGNATURE

Stephen Conforti
Chief Financial Officer and Treasurer

ATTACHMENTS

Appendix A- City of Toronto Net Expenditures for Six Months Ended June 30, 2024
Appendix B- City of Toronto Gross Expenditures for Six Months Ended June 30, 2024
Appendix C- City of Toronto Revenues for Six Months Ended June 30, 2024
Appendix D- Pending Budget Adjustments
Appendix E- Donations
Appendix F- Sponsorships
Appendix G- Operating Variance Dashboard for City Programs and Agencies

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Appendix A

CITY OF TORONTO								
CONSOLIDATED NET EXPENDITURES VARIANCE								
FOR THE SIX MONTHS ENDED JUNE 30, 2024								
(\$000s)								
June 30, 2024					December 31, 2024			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Children's Services	46,401	46,131	270	1%	94,780	93,698	1,082	1%
Court Services	(32,616)	(36,822)	4,206	-13%	(62,015)	(67,395)	5,380	-9%
Economic Development & Culture	44,815	45,026	(211)	0%	83,546	83,275	271	0%
Fire Services	239,072	238,755	318	0%	518,629	529,689	(11,061)	-2%
Toronto Paramedic Services	42,398	39,184	3,215	8%	113,108	111,438	1,670	1%
Seniors Services and Long-Term Care	28,395	21,444	6,951	24%	80,753	65,307	15,446	19%
Parks, Forestry & Recreation	157,287	167,578	(10,291)	-7%	345,269	358,295	(13,026)	-4%
Toronto Shelter and Support Services	287,297	248,925	38,372	13%	241,178	206,537	34,641	14%
Social Development, Finance & Administration	52,779	47,383	5,396	10%	111,146	111,088	58	0%
Toronto Employment & Social Services	36,567	34,075	2,491	7%	82,196	82,196	0	0%
Sub-Total Community and Social Services	902,396	851,679	50,717	6%	1,608,591	1,574,130	34,461	2%
Infrastructure and Development Services								
Toronto Emergency Management	2,299	1,932	366	16%	5,247	4,804	442	8%
Municipal Licensing & Standards	11,106	348	10,758	97%	27,523	20,430	7,092	26%
Policy, Planning, Finance & Administration	2,679	2,024	655	24%	5,840	5,831	9	0%
Engineering & Construction Services	2,109	2,399	(291)	-14%	1,911	2,898	(986)	-52%
Transportation Services	154,728	144,714	10,014	6%	255,630	280,211	(24,581)	-10%
Transit Expansion	752	(1,099)	1,851	246%	2,694	(2,158)	4,852	180%
Sub-Total Infrastructure and Development Services	173,673	150,319	23,354	13%	298,844	312,016	(13,171)	-4%
Development & Growth Services								
City Planning	6,531	11,077	(4,546)	-70%	10,486	18,152	(7,666)	-73%
Toronto Building	(2,354)	(9,483)	7,129	-303%	(16,147)	(34,160)	18,013	-112%
Development Review	0	0	0	n/a	0	0	0	0%
Housing Secretariat	244,673	232,854	11,819	5%	504,627	490,930	13,697	3%
Sub-Total Development & Growth Services	248,850	234,449	14,401	6%	498,966	474,922	24,043	5%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	6,377	6,418	(41)	-1%	31,996	29,457	2,539	8%
Office of the Controller	21,271	16,792	4,479	21%	30,124	26,977	3,148	10%
Sub-Total Finance and Treasury Services	27,648	23,210	4,438	16%	62,120	56,434	5,686	9%
Corporate Services								
Corporate Real Estate Management	61,355	65,113	(3,758)	-6%	123,332	123,326	6	0%
Environment & Climate	7,947	6,634	1,313	17%	15,004	15,002	2	0%
Fleet Services	17,466	17,569	(103)	-1%	35,371	36,312	(940)	-3%
Office of the Chief Information Security Officer	14,739	12,345	2,394	16%	32,811	32,275	536	2%
Technology Services	72,200	78,228	(6,028)	-8%	127,368	125,240	2,128	2%
Customer Experience	6,044	6,020	24	0%	14,889	14,877	12	0%
Sub-Total Corporate Services	179,750	185,909	(6,159)	-3%	348,776	347,031	1,744	1%
City Manager								
City Manager's Office	29,661	28,738	923	3%	70,958	69,841	1,117	2%
Sub-Total City Manager	29,661	28,738	923	3%	70,958	69,841	1,117	2%
Other City Programs								
City Clerk's Office	16,335	16,205	130	1%	38,431	37,881	550	1%
Legal Services	18,267	18,150	117	1%	42,539	42,462	77	0%
Mayor's Office	1,347	1,225	122	9%	3,055	3,055	0	0%
City Council	11,275	10,157	1,118	10%	25,649	25,588	61	0%
Sub-Total Other City Programs	47,224	45,737	1,486	3%	109,674	108,986	688	1%
Accountability Offices								
Auditor General's Office	3,434	3,129	304	9%	8,291	8,081	210	3%
Integrity Commissioner's Office	404	363	42	10%	731	731	(0)	0%
Office of the Lobbyist Registrar	624	424	200	32%	1,431	1,121	310	22%
Office of the Ombudsman	1,708	1,768	(61)	-4%	3,940	3,940	0	0%
Sub-Total Accountability Offices	6,170	5,684	485	8%	14,393	13,873	520	4%
TOTAL - CITY OPERATIONS	1,615,371	1,525,725	89,646	6%	3,012,322	2,957,234	55,089	2%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2024

Appendix A

	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	26,065	20,307	5,758	22%	79,705	70,647	9,059	11%
Toronto Public Library	115,286	115,893	(608)	-1%	230,714	232,710	(1,996)	-1%
Exhibition Place	931	(718)	1,649	177%	800	300	500	63%
Heritage Toronto	228	83	145	63%	639	624	15	2%
TO Live	3,068	3,011	57	2%	5,599	6,734	(1,135)	-20%
Toronto Zoo	9,042	9,620	(578)	-6%	12,940	13,017	(78)	-1%
Sankofa Square	1,005	846	158	16%	1,510	1,526	(16)	-1%
CreateTO	0	0	0.0	0%	0	0	0	0%
Toronto & Region Conservation Authority	3,184	3,084	100	3%	5,851	5,851	0	0%
Toronto Transit Commission - Conventional	635,993	570,189	65,804	10%	1,075,600	1,021,483	54,117	5%
Toronto Transit Commission - Wheel Trans	74,705	73,779	926	1%	155,649	157,524	(1,875)	-1%
Toronto Police Service	633,296	641,174	(7,878)	-1%	1,173,915	1,196,300	(22,385)	-2%
Toronto Police Service Board	1,177	1,127	50	4%	2,355	2,355	(0)	0%
TOTAL - AGENCIES	1,503,979	1,438,397	65,582	4%	2,745,276	2,709,072	36,205	1%
Corporate Accounts								
Capital From Current	143,519	143,519	0	0%	137,039	137,039	0	0%
Technology Sustainment	10,648	10,648	0	0%	21,297	21,297	0	0%
Debt Charges	394,438	398,069	(3,632)	-1%	725,839	725,839	0	0%
Capital & Corporate Financing	548,605	552,237	(3,632)	-1%	884,175	884,175	0	0%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	12,337	15,376	(3,040)	-25%	24,696	31,726	(7,030)	-28%
Tax Increment Equivalent Grants (TIEG)	22,570	20,028	2,542	11%	45,140	40,055	5,085	11%
Assessment Function (MPAC)	23,646	23,646	0	0%	47,291	47,291	0	0%
Funding of Employee Related Liabilities	41,527	41,516	11	0%	83,065	83,065	0	0%
Other Corporate Expenditures	6,875	12,862	(5,987)	-87%	114,815	111,868	2,946	3%
Insurance Contributions	26,206	26,237	(31)	0%	52,411	52,411	0	0%
Parking Tag Enforcement & Operations Exp	27,255	29,545	(2,289)	-8%	63,340	63,533	(193)	0%
Programs Funded from Reserve Funds	0	0	0	n/a	(0)	(0)	(0)	6%
Heritage Property Taxes Rebate	935	846	89	9%	1,870	1,692	177	9%
Solid Waste Management Services Rebate	37,281	36,219	1,062	3%	75,371	75,371	0	0%
Tax Increment Funding (TIF)	0	0	0	n/a	7,231	7,231	0	0%
Non-Program Expenditures	198,630	206,274	(7,643)	-4%	515,229	514,244	985	0%
Non-Program Revenue								
Payments in Lieu of Taxes	(78,467)	(83,960)	5,493	-7%	(98,639)	(104,379)	5,740	-6%
Supplementary Taxes	(20,830)	(21,999)	1,169	-6%	(47,000)	(51,275)	4,275	-9%
Tax Penalty Revenue	(20,617)	(23,635)	3,018	-15%	(45,272)	(52,500)	7,228	-16%
Interest/Investment Earnings	(68,653)	(98,982)	30,329	-44%	(143,149)	(171,403)	28,255	-20%
Other Corporate Revenues	(30,053)	(37,223)	7,170	-24%	(339,794)	(346,169)	6,375	-2%
Dividend Income	(40,000)	(41,970)	1,970	-5%	(80,000)	(83,940)	3,940	-5%
Provincial Revenue	(45,800)	(45,800)	0	0%	(91,600)	(91,600)	0	0%
Municipal Land Transfer Tax	(395,385)	(408,416)	13,030	-3%	(745,023)	(725,023)	(20,000)	3%
Third Party Sign Tax	(10,512)	(10,431)	(81)	1%	(10,512)	(10,432)	(80)	1%
Parking Authority Revenues	(10,986)	(11,227)	241	-2%	(21,972)	(25,676)	3,704	-17%
Admin Support Recoveries - Water	(9,487)	(9,487)	0	0%	(18,973)	(18,973)	0	0%
Admin Support Recoveries - Health & EMS	(5,928)	(5,928)	0	0%	(11,855)	(11,855)	(0)	0%
Parking Tag Enforcement & Operations Rev	(54,853)	(49,054)	(5,799)	11%	(122,706)	(122,899)	193	0%
Other Tax Revenues	(4,166)	(3,989)	(177)	4%	(10,045)	(9,857)	(188)	2%
Municipal Accommodation Tax (MAT)	(17,573)	(36,713)	19,140	-109%	(50,650)	(67,300)	16,650	-33%
Casino Woodbine Revenues	(11,714)	(13,003)	1,289	-11%	(27,916)	(27,866)	(50)	0%
Vacant Home Tax	27,500	0	27,500	0%	0	0	0	0%
Non-Program Revenues	(797,524)	(901,816)	104,292	-13%	(1,865,106)	(1,921,146)	56,041	-3%
Association of Community Centres	5,613	5,586	27.4	0%	11,260	11,575	(314)	-3%
Arena Boards of Management	(107)	(1,145)	1,039	-974%	762	111	651	85%
TOTAL - CORPORATE ACCOUNTS	(44,781)	(138,865)	94,083	-210%	(453,680)	(511,042)	57,363	-13%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	3,074,569	2,825,257	249,312	8%	5,303,919	5,155,263	148,656	3%
Less Toronto Building	(2,354)	(9,483)	7,129	-303%	(16,147)	(34,160)	18,013	-112%
Less City Planning	6,531	11,077	(4,546)	-70%	10,486	18,152	(7,666)	-73%
TOTAL ADJUSTED TAX SUPPORTED PROGRAMS/AGENCIES	3,070,392	2,823,662	246,730	8%	5,309,580	5,171,271	138,310	3%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	(22,076)	(24,274)	2,198	-10%	0.0	(8,547)	8,547	100%
Toronto Parking Authority	(13,148)	(22,343)	9,195	-70%	(31,921)	(41,116)	9,195	-29%
Toronto Water	8,029	2,795	5,234	65%	(0)	(20,307)	20,307	100%
TOTAL RATE SUPPORTED PROGRAMS	(27,195)	(43,822)	16,627	-61%	(31,921)	(69,971)	38,050	-119%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2024

Appendix B

CITY OF TORONTO CONSOLIDATED GROSS EXPENDITURES VARIANCE FOR THE SIX MONTHS ENDED JUNE 30, 2024 (\$000s)								
	June 30, 2024				December 31, 2024			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Children's Services	385,700	467,208	(81,508)	-21%	1,104,644	1,084,368	20,276	2%
Court Services	18,259	15,521	2,738	15%	39,734	37,398	2,336	6%
Economic Development & Culture	49,767	51,402	(1,635)	-3%	101,197	101,993	(796)	-1%
Fire Services	249,327	255,468	(6,140)	-2%	541,474	556,524	(15,050)	-3%
Toronto Paramedic Services	151,337	145,652	5,684	4%	350,867	321,195	29,673	8%
Seniors Services and Long-Term Care	169,179	167,787	1,392	1%	389,683	380,785	8,898	2%
Parks, Forestry & Recreation	217,149	223,799	(6,650)	-3%	530,599	537,337	(6,738)	-1%
Toronto Shelter and Support Services	385,239	358,106	27,133	7%	791,215	767,937	23,278	3%
Social Development, Finance & Administration	60,747	55,938	4,809	8%	130,592	128,110	2,482	2%
Toronto Employment & Social Services	589,935	591,254	(1,318)	0%	1,199,330	1,247,730	(48,400)	-4%
Sub-Total Community and Social Services	2,276,640	2,332,135	(55,494)	-2%	5,179,335	5,163,377	15,959	0%
Infrastructure and Development Services								
Toronto Emergency Management	3,002	2,340	662	22%	6,653	6,112	542	8%
Municipal Licensing & Standards	33,237	31,043	2,194	7%	78,919	76,728	2,191	3%
Policy, Planning, Finance & Administration	9,512	8,662	849	9%	22,983	23,188	(205)	-1%
Engineering & Construction Services	40,950	39,187	1,763	4%	86,566	84,616	1,950	2%
Transportation Services	230,611	233,112	(2,501)	-1%	482,713	510,631	(27,918)	-6%
Transit Expansion	4,933	3,534	1,399	28%	11,882	7,799	4,082	34%
Sub-Total Infrastructure and Development Services	322,244	317,878	4,366	1%	689,715	709,073	(19,358)	-3%
Development & Growth Services								
City Planning	33,604	32,229	1,374	4%	74,867	71,841	3,026	4%
Toronto Building	37,407	29,431	7,977	21%	82,676	66,084	16,592	20%
Development Review	5,022	4,001	1,021	20%	11,384	8,672	2,712	24%
Housing Secretariat	379,601	352,788	26,813	7%	776,567	762,758	13,809	2%
Sub-Total Development & Growth Services	455,634	418,449	37,185	8%	945,494	909,355	36,139	4%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	8,991	8,706	285	3%	55,547	46,556	8,991	16%
Office of the Controller	49,772	41,927	7,844	16%	75,383	69,402	5,981	8%
Sub-Total Finance and Treasury Services	58,763	50,633	8,130	14%	130,930	115,958	14,972	11%
Corporate Services								
Corporate Real Estate Management	94,272	105,134	(10,863)	-12%	219,421	224,060	(4,639)	-2%
Environment & Climate	8,342	6,887	1,455	17%	22,478	20,287	2,191	10%
Fleet Services	33,545	35,273	(1,728)	-5%	74,915	78,429	(3,514)	-5%
Office of the Chief Information Security Officer	14,739	12,345	2,394	16%	33,376	32,703	673	2%
Technology Services	89,170	95,468	(6,298)	-7%	177,724	174,494	3,230	2%
Customer Experience	10,873	10,698	174	2%	24,874	24,862	12	0%
Sub-Total Corporate Services	250,940	265,805	(14,865)	-6%	552,788	554,835	(2,048)	0%
City Manager								
City Manager's Office	35,570	34,586	984	3%	84,600	84,370	229	0%
Sub-Total City Manager	35,570	34,586	984	3%	84,600	84,370	229	0%
Other City Programs								
City Clerk's Office	23,860	23,100	761	3%	56,124	55,274	850	2%
Legal Services	30,946	28,215	2,731	9%	70,699	67,054	3,646	5%
Mayor's Office	1,347	1,225	122	9%	3,055	3,055	0	0%
City Council	11,275	10,158	1,117	10%	26,071	26,010	61	0%
Sub-Total Other City Programs	67,428	62,697	4,731	7%	155,949	151,392	4,557	3%
Accountability Offices								
Auditor General's Office	3,434	3,129	304	9%	8,291	8,081	210	3%
Integrity Commissioner's Office	404	363	42	10%	831	831	(0)	0%
Office of the Lobbyist Registrar	624	424	200	32%	1,431	1,121	310	22%
Office of the Ombudsman	1,708	1,768	(61)	-4%	3,940	3,940	0	0%
Sub-Total Accountability Offices	6,170	5,684	485	8%	14,493	13,973	520	4%
TOTAL - CITY OPERATIONS	3,473,388	3,487,867	(14,479)	0%	7,753,304	7,702,333	50,971	1%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2024

Appendix B

	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget		
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%	
Agencies									
Toronto Public Health		114,773	96,969	17,804	16%	282,830	260,133	22,697	8%
Toronto Public Library		121,605	123,779	(2,175)	-2%	252,293	252,827	(533)	0%
Exhibition Place		32,210	31,425	785	2%	66,465	66,962	(497)	-1%
Heritage Toronto		571	529	42	7%	1,366	1,370	(4)	0%
TO Live		21,576	18,647	2,930	14%	43,756	37,961	5,795	13%
Toronto Zoo		29,611	30,221	(611)	-2%	64,302	66,913	(2,611)	-4%
Sankofa Square		1,909	1,540	369	19%	3,685	3,644	41	1%
CreateTO		9,389	8,711	678	7%	18,463	18,463	0	0%
Toronto & Region Conservation Authority		6,216	6,116	100	2%	11,594	11,594	0	0%
Toronto Transit Commission - Conventional		1,151,755	1,101,263	50,492	4%	2,405,285	2,387,322	17,963	1%
Toronto Transit Commission - Wheel Trans		78,167	77,557	610	1%	163,567	165,958	(2,391)	-1%
Toronto Police Service		662,507	687,955	(25,448)	-4%	1,361,500	1,391,190	(29,690)	-2%
Toronto Police Service Board		1,710	1,127	582	34%	3,421	3,113	308	9%
TOTAL - AGENCIES		2,232,000	2,185,840	46,159	2%	4,678,528	4,667,449	11,078	0%
Corporate Accounts									
Capital From Current		143,519	143,519	0	0%	287,039	287,039	0	0%
Technology Sustainment		10,648	10,648	0	0%	21,297	21,297	0	0%
Debt Charges		490,628	488,541	2,087	0%	906,699	906,699	0	0%
Capital & Corporate Financing		644,796	642,709	2,087	0%	1,215,034	1,215,034	0	0%
Non-Program Expenditures									
Tax Deficiencies / Write Offs		12,337	15,376	(3,040)	-25%	24,696	31,726	(7,030)	-28%
Tax Increment Equivalent Grants (TIEG)		22,570	20,028	2,542	11%	45,140	40,055	5,085	11%
Assessment Function (MPAC)		23,646	23,646	0	0%	47,291	47,291	0	0%
Funding of Employee Related Liabilities		41,527	41,516	11	0%	83,065	83,065	0	0%
Other Corporate Expenditures		65,611	58,649	6,963	11%	236,866	233,920	2,946	1%
Insurance Contributions		26,206	26,237	(31)	0%	52,411	52,411	0	0%
Parking Tag Enforcement & Operations Exp		27,255	29,545	(2,289)	-8%	63,340	63,533	(193)	0%
Programs Funded from Reserve Funds		61,644	94,216	(32,572)	-53%	166,311	166,311	0	0%
Heritage Property Taxes Rebate		935	846	89	9%	1,870	1,692	177	9%
Solid Waste Management Services Rebate		37,281	36,219	1,062	3%	75,371	75,371	0	0%
Tax Increment Funding (TIF)		0	0	0	n/a	7,231	7,231	0	0%
Non-Program Expenditures		319,011	346,277	(27,266)	-9%	803,592	802,607	985	0%
Non-Program Revenue									
Payments in Lieu of Taxes		0	0	0	n/a	0	0	0	n/a
Supplementary Taxes		0	0	0	n/a	0	0	0	n/a
Tax Penalty Revenue		0	0	0	n/a	0	0	0	n/a
Interest/Investment Earnings		5,120	2,018	3,102	61%	10,442	10,442	0	0%
Other Corporate Revenues		0	2,651	(2,651)	n/a	67	1,192	(1,125)	-1680%
Dividend Income		0	0	0	n/a	0	0	0	n/a
Provincial Revenue		0	0	0	n/a	0	0	0	n/a
Municipal Land Transfer Tax		2,084	2,465	(381)	-18%	154,729	154,729	0	0%
Third Party Sign Tax		0	0	0	n/a	0	0	0	n/a
Parking Authority Revenues		0	0	0	n/a	0	0	0	n/a
Admin Support Recoveries - Water		0	0	0	n/a	0	0	0	n/a
Admin Support Recoveries - Health & EMS		0	0	0	n/a	0	0	0	n/a
Parking Tag Enforcement & Operations Rev		0	0	0	n/a	0	0	0	n/a
Other Tax Revenues		186	176	10	5%	186	186	0	0%
Municipal Accommodation Tax (MAT)		15,850	14,027	1,823	11%	31,700	31,700	0	0%
Casino Woodbine Revenues		67	67	0	0%	134	134	0	0%
Vacant Home Tax		27,500	0	27,500	100%	55,000	55,000	0	0%
Non-Program Revenues		50,807	21,404	29,403	58%	252,258	253,383	(1,125)	0%
Association of Community Centres		5,779	5,735	44	1%	11,592	11,906	(314)	-3%
Arena Boards of Management		5,152	5,308	(156)	-3%	10,793	11,134	(341)	-3%
TOTAL - CORPORATE ACCOUNTS		1,025,545	1,021,433	4,112	0%	2,293,268	2,294,064	(795)	0%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES		6,730,933	6,695,140	35,792	1%	14,725,100	14,663,846	61,254	0%
RATE SUPPORTED PROGRAMS									
Solid Waste Management Services		191,830	183,633	8,197	4%	424,579	418,028	6,551	2%
Toronto Parking Authority		62,550	59,649	2,902	5%	130,601	127,699	2,902	2%
Toronto Water		758,017	753,125	4,892	1%	1,548,333	1,537,095	11,239	1%
TOTAL RATE SUPPORTED PROGRAMS		1,012,398	996,407	15,991	2%	2,103,512	2,082,821	20,691	1%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2024

Appendix C

CITY OF TORONTO CONSOLIDATED REVENUE VARIANCE FOR THE SIX MONTHS ENDED JUNE 30, 2024 (S000s)								
	June 30, 2024				December 31, 2024			
	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Community and Social Services								
Children's Services	339,300	421,078	81,778	24%	1,009,864	990,670	(19,194)	-2%
Court Services	50,874	52,343	1,468	3%	101,749	104,793	3,044	3%
Economic Development & Culture	4,952	6,376	1,424	29%	17,651	18,718	1,067	6%
Fire Services	10,255	16,713	6,458	63%	22,845	28,835	3,989	17%
Toronto Paramedic Services	108,938	106,469	(2,470)	-2%	237,759	209,756	(28,003)	-12%
Seniors Services and Long-Term Care	140,783	146,343	5,559	4%	308,930	315,478	6,548	2%
Parks, Forestry & Recreation	59,863	56,221	(3,642)	-6%	185,330	179,042	(6,288)	-3%
Toronto Shelter and Support Services	97,942	109,181	11,238	11%	550,037	561,399	11,362	2%
Social Development, Finance & Administration	7,968	8,555	587	7%	19,446	17,022	(2,424)	-12%
Toronto Employment & Social Services	553,369	557,179	3,810	1%	1,117,134	1,165,534	48,400	4%
Sub-Total Community and Social Services	1,374,244	1,480,455	106,211	8%	3,570,744	3,589,247	18,503	1%
Infrastructure and Development Services								
Toronto Emergency Management	703	407	(296)	-42%	1,406	1,307	(99)	-7%
Municipal Licensing & Standards	22,131	30,695	8,564	39%	51,396	56,297	4,901	10%
Policy, Planning, Finance & Administration	6,832	6,638	(194)	-3%	17,143	17,357	214	1%
Engineering & Construction Services	38,841	36,788	(2,054)	-5%	84,654	81,718	(2,936)	-3%
Transportation Services	75,883	88,398	12,515	16%	227,083	230,420	3,337	1%
Transit Expansion	4,180	4,633	452	11%	9,188	9,958	770	8%
Sub-Total Infrastructure and Development Services	148,571	167,559	18,988	13%	390,871	397,058	6,187	2%
Development & Growth Services								
City Planning	27,073	21,152	(5,921)	-22%	64,381	53,689	(10,692)	-17%
Toronto Building	39,761	38,913	(848)	-2%	98,823	100,244	1,421	1%
Development Review	5,022	4,001	(1,021)	-20%	11,384	8,672	(2,712)	-24%
Housing Secretariat	134,929	119,934	(14,994)	-11%	271,940	271,827	(112)	0%
Sub-Total Development & Growth Services	206,784	184,000	(22,784)	-11%	446,528	434,432	(12,095)	-3%
Finance and Treasury Services								
Office of the Chief Financial Officer and Treasurer	2,614	2,288	(326)	-12%	23,551	17,099	(6,452)	-27%
Office of the Controller	28,501	25,136	(3,365)	-12%	45,259	42,425	(2,834)	-6%
Sub-Total Finance and Treasury Services	31,115	27,423	(3,691)	-12%	68,810	59,524	(9,286)	-13%
Corporate Services								
Corporate Real Estate Management	32,917	40,021	7,104	22%	96,089	100,734	4,645	5%
Environment & Climate	395	253	(142)	-36%	7,474	5,285	(2,189)	-29%
Fleet Services	16,078	17,703	1,625	10%	39,543	42,117	2,574	7%
Office of the Chief Information Security Officer	0	0	0	n/a	565	428	(137)	-24%
Technology Services	16,971	17,240	269	2%	50,356	49,254	(1,101)	-2%
Customer Experience	4,828	4,678	(150)	-3%	9,985	9,985	0	0%
Sub-Total Corporate Services	71,190	79,896	8,706	12%	204,012	207,804	3,792	2%
City Manager								
City Manager's Office	5,909	5,848	(61)	-1%	13,641	14,529	887	7%
Sub-Total City Manager	5,909	5,848	(61)	-1%	13,641	14,529	887	7%
Other City Programs								
City Clerk's Office	7,525	6,894	(631)	-8%	17,693	17,393	(300)	-2%
Legal Services	12,679	10,065	(2,614)	-21%	28,160	24,591	(3,569)	-13%
Mayor's Office	0	0	0	n/a	0	0	0	n/a
City Council	0	1	1	n/a	422	422	0	0%
Sub-Total Other City Programs	20,204	16,960	(3,244)	-16%	46,275	42,406	(3,869)	-8%
Accountability Offices								
Auditor General's Office	0	0	0	n/a	0	0	0	n/a
Integrity Commissioner's Office	0	0	0	n/a	100	100	0	0%
Office of the Lobbyist Registrar	0	(0)	(0)	n/a	0	(0)	(0)	n/a
Office of the Ombudsman	0	0	0	n/a	0	0	0	n/a
Sub-Total Accountability Offices	0	(0)	(0)	n/a	100	100	(0)	0%
TOTAL - CITY OPERATIONS	1,858,017	1,962,142	104,125	6%	4,740,982	4,745,100	4,118	0%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2024

Appendix C

	Year-To-Date		Actual vs Budget		Year-End		Projection vs Budget	
	Budget	Actual	Favourable / (Unfavourable)	%	Budget	Projection	Favourable / (Unfavourable)	%
Agencies								
Toronto Public Health	88,709	76,662	(12,047)	-14%	203,124	189,486	(13,638)	-7%
Toronto Public Library	6,319	7,886	1,567	25%	21,579	20,117	(1,463)	-7%
Exhibition Place	31,279	32,143	863	3%	65,665	66,662	997	2%
Heritage Toronto	343	446	103	30%	727	746	19	3%
TO Live	18,508	15,635	(2,873)	-16%	38,157	31,227	(6,930)	-18%
Toronto Zoo	20,568	20,601	33	0%	51,362	53,895	2,533	5%
Sankofa Square	905	694	(211)	-23%	2,175	2,118	(58)	-3%
CreateTO	9,389	8,711	(678)	-7%	18,463	18,463	0	0%
Toronto & Region Conservation Authority	3,032	3,032	0	0%	5,743	5,743	0	0%
Toronto Transit Commission - Conventional	515,763	531,075	15,312	3%	1,329,685	1,365,839	36,154	3%
Toronto Transit Commission - Wheel Trans	3,462	3,778	316	9%	7,918	8,434	516	7%
Toronto Police Service	29,211	46,781	17,570	60%	187,585	194,890	7,304	4%
Toronto Police Service Board	533	0	(533)	-100%	1,066	758	(308)	-29%
TOTAL - AGENCIES	728,021	747,444	19,423	3%	1,933,251	1,958,378	25,126	1%
Corporate Accounts								
Capital From Current	0	0	0	n/a	150,000	150,000	0	0%
Technology Sustainment	0	0	0	n/a	0	0	0	n/a
Debt Charges	96,190	90,472	(5,718)	-6%	180,860	180,860	0	0%
Capital & Corporate Financing	96,190	90,472	(5,718)	-6%	330,860	330,860	0	0%
Non-Program Expenditures								
Tax Deficiencies / Write Offs	0	0	0	n/a	0	0	0	n/a
Tax Increment Equivalent Grants (TIEG)	0	0	0	n/a	0	0	0	n/a
Assessment Function (MPAC)	0	0	0	n/a	0	0	0	n/a
Funding of Employee Related Liabilities	0	0	0	n/a	0	0	0	n/a
Other Corporate Expenditures	58,737	45,787	(12,950)	-22%	122,051	122,051	0	0%
Insurance Contributions	0	0	0	n/a	0	0	0	n/a
Parking Tag Enforcement & Operations Exp	0	0	0	n/a	0	0	0	n/a
Programs Funded from Reserve Funds	61,644	94,216	32,572	53%	166,311	166,311	(0)	0%
Heritage Property Taxes Rebate	0	0	0	n/a	0	0	0	n/a
Solid Waste Management Services Rebate	0	0	0	n/a	0	0	0	n/a
Tax Increment Funding (TIF)	0	0	0	n/a	0	0	0	n/a
Non-Program Expenditures	120,380	140,003	19,622	16%	288,363	288,363	(0)	0%
Non-Program Revenue								
Payments in Lieu of Taxes	78,467	83,960	5,493	7%	98,639	104,379	5,740	6%
Supplementary Taxes	20,830	21,999	1,169	6%	47,000	51,275	4,275	9%
Tax Penalty Revenue	20,617	23,635	3,018	15%	45,272	52,500	7,228	16%
Interest/Investment Earnings	73,774	101,000	27,226	37%	153,590	181,845	28,255	18%
Other Corporate Revenues	30,053	39,873	9,821	33%	339,861	347,361	7,500	2%
Dividend Income	40,000	41,970	1,970	5%	80,000	83,940	3,940	5%
Provincial Revenue	45,800	45,800	0	0%	91,600	91,600	0	0%
Municipal Land Transfer Tax	397,469	410,881	13,411	3%	899,752	879,752	(20,000)	-2%
Third Party Sign Tax	10,512	10,431	(81)	-1%	10,512	10,432	(80)	-1%
Parking Authority Revenues	10,986	11,227	241	2%	21,972	25,676	3,704	17%
Admin Support Recoveries - Water	9,487	9,487	0	0%	18,973	18,973	0	0%
Admin Support Recoveries - Health & EMS	5,928	5,928	0	0%	11,855	11,855	(0)	0%
Parking Tag Enforcement & Operations Rev	54,853	49,054	(5,799)	-11%	122,706	122,899	193	0%
Other Tax Revenues	4,352	4,165	(187)	-4%	10,231	10,043	(188)	-2%
Municipal Accommodation Tax (MAT)	33,423	50,741	17,318	52%	82,350	99,000	16,650	20%
Casino Woodbine Revenues	11,781	13,070	1,289	11%	28,050	28,000	(50)	0%
Vacant Home Tax	0	0	0	n/a	55,000	55,000	0	0%
Non-Program Revenues	848,331	923,220	74,889	9%	2,117,363	2,174,529	57,166	3%
Association of Community Centres	166	149	(16)	-10%	332	332	0	0%
Arena Boards of Management	5,259	6,454	1,195	23%	10,031	11,023	992	10%
TOTAL - CORPORATE ACCOUNTS	1,070,326	1,160,298	89,972	8%	2,746,948	2,805,106	58,158	2%
TOTAL TAX SUPPORTED PROGRAMS / AGENCIES	3,656,363	3,869,883	213,520	6%	9,421,181	9,508,583	87,402	1%
RATE SUPPORTED PROGRAMS								
Solid Waste Management Services	213,906	207,907	(5,999)	-3%	424,579	426,575	1,997	0%
Toronto Parking Authority	75,698	81,991	6,293	8%	162,522	168,815	6,293	4%
Toronto Water	749,988	750,330	342	0%	1,548,333	1,557,402	9,069	1%
TOTAL RATE SUPPORTED PROGRAMS	1,039,593	1,040,228	636	0%	2,135,434	2,152,792	17,359	1%

Staff report for action on Operating Variance Report for the Six Months Ended June 30, 2024