

**APPENDIX B: CITY OF TORONTO RESERVE FUNDS IN ACCUMULATED SURPLUS  
AS AT JUNE 30, 2024**

RESERVE FUND / ACCOUNT	ACTUALS TO JUNE 30, 2024				
	BALANCE JAN 1, 2024	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	BALANCE JUNE 30, 2024
<b>Employee Benefits</b>					
Worker's Compensation	17,010,579		(434,791)		16,575,788
Employee Benefits	555,414,100		(7,652,244)		547,761,856
Sick Leave	61,587,090		10,828,423		72,415,513
Workforce Reduction	2,857,751				2,857,751
Police Central Sick Pay	7,130,342				7,130,342
Police Health Care Spending	6,516,093				6,516,093
	<b>650,524,954</b>	<b>0</b>	<b>2,741,389</b>	<b>0</b>	<b>653,266,343</b>
<b>Corporate</b>					
Insurance	64,923,152		7,724,375		72,647,527
Election	16,875,174	1,941	(2,296,277)		14,580,838
Animal Transaction	1,147,341				1,147,341
Environmental Liabilities	354,339				354,339
Public Health	8,981,380				8,981,380
Museum And Heritage Services	5,306				5,306
Major Special Event	5,988,841		3,916,689		9,905,530
Hoarding Sign Occupancy Fee	1,196,440				1,196,440
Light Emitting Diode (LED)	2,864,138				2,864,138
Toronto 360 Wayfinding	23,365				23,365
OTC External Legal & Investigator Exp	304,223		90,000		394,223
Toronto Public Library IT Asset Replacement	1,426,049				1,426,049
Vehicle for Hire	12,532,499		(157,825)		12,374,673
Innovation	7,527,096				7,527,096
Strategic Infrastructure Partnership	50,743,152	115,010	(115,010)		50,743,152
Energy Conservation	3,313,025				3,313,025
Green Energy	510,391				510,391
Capital From Current	171,156,600		143,019,487		314,176,087
Environment Protection	5,933,676				5,933,676
Home Energy Assistance Toronto	2,159				2,159
Animal Services	624,316				624,316
Transit Infrastructure	2,956,659				2,956,659
Eco-Roof Financial Assistance	8,245,850				8,245,850
Local Improvement Charge Energy Works	36,045,864	533,712	(64,881)		36,514,695
Scarborough Transit	288,184,625				288,184,625
Long Term Liability	48,326,961				48,326,961
City Building	723,030,023		127,030,410		850,060,433
Smarttrack Funding	17,931,375				17,931,375
Pollinator Protection	11,174				11,174
Vacant Home Tax	42,213,917		(6,623,072)		35,590,845
Debt Servicing	177,972,811		(16,101,475)		161,871,335
Budget Bridging and Balancing <sup>1</sup>	0		9,282,500		9,282,500
Ontario Works	19,326,070				19,326,070
City Parking	342,166				342,166
Better Bldg Partnership	11,268,864	13,500	(13,500)		11,268,864
Subdividers Deposits	11,972,787				11,972,787
Land Acquisition	351,046,901	630,200			351,677,101
	<b>2,000,316,119</b>	<b>1,284,363</b>	<b>267,691,421</b>	<b>0</b>	<b>2,359,301,902</b>
<b>Community Initiatives</b>					
Heritage	76				76
Public Art	80,731				80,731
Commercial Facade Improvement	33,461				33,461
Community Heritage	23,458				23,458
Capital Revolving Fund - Affordable Housing	65,621,579	314,536	(2,015,843)	985,370	64,905,642
Child Care Expansion	36,741,170				36,741,170
Child Care Capital Cost	55,374,553	14,408	660,000		56,048,961
Mayor's Homeless Initiative	79,297				79,297
Railway Forces Child Care	205,733				205,733
Cultural Facilities Capital Grant	4,144				4,144
Home Improvement	84,064				84,064
	<b>158,250,267</b>	<b>329,944</b>	<b>(1,355,843)</b>	<b>985,370</b>	<b>158,210,738</b>
<b>State of Good Repair</b>					
Solid Waste Management - Perpetual Care	20,989,960		3,853,658		24,843,618
Exhibition Place Capital Improvement	1,214				1,214
Scarborough Civic Centre Expansion	1,192,559				1,192,559
Exhibition Place Green Space Renewal	978,124				978,124
Don River Park	52,472				52,472
Tree Canopy	29,993,653	2,950,453	569,217		33,513,323
Roads & Sidewalk Repair	6,156,695	4,292,680	(3,250,000)		7,239,374
Waste Management	127,299,321		7,760,826		135,060,148
Green Lane	624,834		5,499,762		6,124,597
Green Lane Perpetual Care	9,405,090		304,386		9,709,476
Public Realm	17,072,209		(11,369,370)		5,702,839
Winter Maintenance Contribution	38,952				38,952
Solid Waste Debt	29,211,347		1,903,070		31,114,417
Paver Maintenance	828,020				828,020
Casa Loma Capital Maintenance	1,427,040	1,200,000			2,627,040
CP Development Technology	10,056,432				10,056,432
Development Application Review	71,284,786		(8,874,716)		62,410,069
Exhibition Place Conference Centre	3,972,405				3,972,405
TD Live Facility Fee	4,142,083				4,142,083
Pavement Degradation Fee	153,745				153,745
Lakeshore Arena Capital	2,920,830				2,920,830
Lakeside Mem Com Grids Arena Debt Serv	450,453				450,453
Union Station	7,439,088				7,439,088
	<b>345,330,322</b>	<b>8,443,132</b>	<b>(8,603,186)</b>	<b>0</b>	<b>351,170,268</b>
<b>TOTAL DISCRETIONARY RESERVE FUNDS</b>	<b>3,245,429,663</b>	<b>10,066,439</b>	<b>285,473,780</b>	<b>985,370</b>	<b>3,521,956,251</b>
<b>TOTAL DISCRETIONARY RESERVE FUNDS AND RESERVES</b>	<b>5,291,675,193</b>	<b>10,066,439</b>	<b>248,182,192</b>	<b>(19,883,436)</b>	<b>5,530,040,390</b>

**Notes**

(1) In 2024, the City received approvals from City Council to make the following amendments:

- Open the Budget Bridging and Balancing Reserve Fund

Further details associated with the above administrative changes can be found in the City's report for Budget Implementation including Property Tax Rates, User Fees and Related Matters. This report can be accessed using the following link: <https://secure.toronto.ca/councilagenda-item.do?item=2024-CG15.1>