

Appendix E - New Deal - Gardiner Expressway & Don Valley Parkway Upload Reserve Fund

Location within the Consolidated Reserves/ Reserve Funds Schedule

- City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds - Appendix C – Schedule 15 – Third Party Agreements Obligatory Reserve Funds

Statement of Purpose

- This reserve fund is to be used to hold funds from the Provincial government under the Toronto-Ontario New Deal Agreement to support the rehabilitation, operations, and maintenance of the Gardiner Expressway and Don Valley Parkway while the due diligence assessment for the upload of these assets to the Province is underway.

Service Area or Beneficiary Program

- Transportation Services

Initial Contribution

- \$204,400,000 from New Deal Funding issued by the Province of Ontario in 2024

Contribution Policy

- Additional future contributions besides the initial contribution to be directed by Council.

Withdrawal Policy

- Allocation/withdrawals of funding towards eligible projects and initiatives will be initiated through the annual budget process or through a specific report to Council authorizing the purpose and amount of the allocation/withdrawal.

Review Cycle

- The account will be reviewed a minimum of once every five years.