

Strengthening the City of Toronto's Housing Development Capacity to Deliver Housing Faster

Date: November 26, 2024

To: Executive Committee

From: City Manager

Wards: All

SUMMARY

Toronto continues to face a housing affordability crisis across the housing continuum, with a lack of deeply affordable homes for low-income households, a lack of supportive housing, and high rents affecting middle-income earners who aspire to live and work in the city.

The City Manager will be submitting a report to the December 10, 2024 meeting of Executive Committee outlining additional steps to advance the City as a Public Developer, to expedite the delivery of critically needed housing on City-owned and City-supported sites.

RECOMMENDATIONS

The City Manager recommends that:

1. The Executive Committee receive this report for information.

FINANCIAL IMPACT

There are no financial implications arising from this report.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial impact statement.

DECISION HISTORY

At its meeting on July 24, 2024, City Council adopted Item CC20.10 - Advancing the Transformation of Toronto's Housing Delivery. The report responds to Council's

requests and provides an update on the City's efforts and actions to advance its ambitious plan to transform Toronto's housing system.

<https://secure.toronto.ca/council/agenda-item.do?item=2024.CC20.10>

At its meeting on December 13, 2023, City Council adopted Item EX10.2 - Advancing Generational Transformation of Toronto's Housing System - Aligning Housing Mandates and Strategic Efforts. The report outlines a number of recommendations to ensure a more consistent and strategic approach in how the City, CreateTO and Toronto Community Housing Corporation plan and deliver housing services.

<https://secure.toronto.ca/council/agenda-item.do?item=2023.EX10.2>

At its meeting on November 8 and 9, 2023, City Council adopted Item EX9.3 - Generational Transformation of Toronto's Housing System to Urgently Build More Affordable Homes. The report outlines several recommended actions, and highlights initiatives underway to transform and strengthen Toronto's housing system and expedite delivery of the HousingTO and Housing Action Plan targets.

<https://secure.toronto.ca/council/agenda-item.do?item=2023.EX9.3>

At its meeting of September 6, 2023, City Council adopted Item EX7.2 - Urgently Building More Affordable Homes, and directed the Deputy City Manager, Development and Growth Services to create a plan to achieve 25,000 new rent-controlled homes, in addition to the City's previous HousingTO 2020-2030 Action Plan target of 40,000 affordable rental homes. Council also requested a report back on an effective alignment of resources, mandates, structure, and personnel to achieve the plan.

<https://secure.toronto.ca/council/agenda-item.do?item=2023.EX7.2>

COMMENTS

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CONTACT

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SIGNATURE

Paul Johnson
City Manager