

APPENDIX B: CITY OF TORONTO RESERVE FUNDS IN ACCUMULATED SURPLUS AS AT SEPTEMBER 30, 2024

ACTUALS TO SEPTEMBER 30, 2024					
RESERVE FUND / ACCOUNT	BALANCE JAN 1, 2024	INTEREST & OTHER CONTRIBUTIONS	TRANSFERS (TO) FROM OPERATING	TRANSFERS FROM (TO) OTHER FUNDS	BALANCE SEP 30, 2024
Employee Benefits					
Worker's Compensation	17,010,579		(1,225,910)		15,784,669
Employee Benefits	555,414,100		(14,424,272)		540,989,828
Sick Leave	61,587,090		16,970,826		78,557,916
Workforce Reduction	2,857,751				2,857,751
Police Central Sick Pay	7,139,342				7,139,342
Police Health Care Spending	6,516,093				6,516,093
	650,524,954	0	1,320,644	0	651,845,598
Corporate					
Insurance	64,923,152	428,598	(9,716,667)	(1,053,593)	54,581,489
Election	16,875,174	12,196	(1,789,376)		15,097,994
Animal Transaction	1,147,341				1,147,341
Environmental Liabilities	364,339				364,339
Public Health	8,981,380				8,981,380
Museum And Heritage Services	5,306				5,306
Major Special Event	5,988,641		5,349,671		11,338,312
Hoarding Sign Occupancy Fee	1,196,440				1,196,440
Light Emitting Diode (LED)	2,864,138				2,864,138
Toronto 360 Wayfinding	23,365				23,365
OIC External Legal & Investigat Exp	304,233		36,905		341,137
Toronto Public Library IT Asset Replacement	1,426,049				1,426,049
Vehicle for Hire	12,532,499		(255,926)		12,276,573
Innovation	7,527,096				7,527,096
Strategic Infrastructure Partnership	50,743,152	187,264	(187,264)		50,743,152
Energy Conservation	3,313,025				3,313,025
Green Energy	510,391				510,391
Capital From Current	177,155,600		214,529,230		391,684,830
Environment Protection	5,933,676				5,933,676
Home Energy Assistance Toronto	2,159				2,159

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Animal Services	624,316	(250,500)			373,816
Transit Infrastructure	2,956,659				2,956,659
Eco-Roof Financial Assistance	8,245,850				8,245,850
Local Improvement Charge Energy Works	26,043,864	860,917	2,116,623		29,021,404
Scarborough Transit	288,184,625				288,184,625
Long Term Liability	48,326,961				48,326,961
TTC Benefits Liability	0				0
City Building	722,030,023		190,545,615		912,575,638
Smarttrack Funding	17,931,375				17,931,375
Pollinator Protection	11,174				11,174
Vacant Home Tax	42,213,917		(7,212,239)		35,001,678
Debt Servicing	177,972,811	3,859,521	(24,180,360)		157,651,972
Budget Bridging and Balancing ¹	0		112,989,658	211,065,323	324,054,982
Ontario Works	19,326,670				19,326,670
City Parking	342,166				342,166
Better Bldg Partnership	11,268,864	20,250	(20,250)		11,268,864
Subdividers Deposits	11,972,787				11,972,787
Land Acquisition	351,046,901	42,425,445		1,053,593	394,525,938
	<u>2,090,316,119</u>	<u>47,543,690</u>	<u>482,205,621</u>	<u>211,065,323</u>	<u>2,831,130,753</u>
Community Initiatives					
Heritage	76				76
Public Art	80,731				80,731
Commercial Facade Improvement	33,461				33,461
Community Heritage	23,458				23,458
Capital Revolving Fund - Affordable Housing	65,621,579	489,136	(2,182,601)	985,370	64,913,484
Child Care Expansion	36,741,170				36,741,170
Child Care Capital Cost	55,374,553	5,271,611	990,000	(3,646,248)	57,989,917
Mayor's Homeless Initiative	79,297				79,297

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Parkway Forest Child Care	205,733				205,733
Cultural Facilities Capital Grant	4,144				4,144
Home Improvement	94,064				94,064
	158,258,267	5,760,748	(1,192,601)	(2,660,878)	160,165,536
State of Good Repair					
Solid Waste Management - Perpetual Care	20,989,960		6,013,912		27,003,872
Exhibition Place Capital Improvement	1,214				1,214
Scarborough Civic Centre Expansion	1,192,559				1,192,559
Exhibition Place Green Space Renewal	978,124				978,124
Yonge Dundas Square	0				0
Don River Park	52,472				52,472
Tree Canopy	29,993,653	4,791,845			34,785,498
Road & Sidewalk Repair	6,196,695	4,292,680	(4,875,000)		5,614,374
Waste Management	127,299,321	8,200,448	29,762,076	480,308	165,742,153
Green Lane	624,834		10,698,968		11,323,802
Green Lane Perpetual Care	9,405,090		591,600		9,996,690
Public Realm	17,072,209		19,865,305		36,937,514
Winter Maintenance Contribution	38,952				38,952
Solid Waste Debt	29,211,347		3,258,927		32,470,273
Paver Maintenance	828,020				828,020
Casa Loma Capital Maintenance	1,427,040	1,200,000		(1,811,489)	815,551
CP Development Technology	10,656,432				10,656,432
Development Application Review	71,284,786		(15,039,073)		56,245,713
Exhibition Place Conference Centre	3,972,405		1,817,330		5,789,735
TO Live Facility Fee	4,142,083		(500,000)		3,642,083
Pavement Degradation Fee	153,756				153,756
Lakeshore Arena Capital	2,920,830				2,920,830
Leaside Mem Com Grds Arena Debt Serv	450,453				450,453

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Union Station	7,438,088				7,438,088
	346,330,322	18,484,972	51,594,044	(1,331,182)	415,078,157
TOTAL DISCRETIONARY RESERVE FUNDS	3,245,429,663	71,789,410	533,927,707	207,073,264	4,058,220,043
TOTAL DISCRETIONARY RESERVE FUNDS AND RESERVES	5,291,675,193	71,789,410	567,773,988	(73,550,872)	5,857,687,719

Notes

- (1) In 2024, the City received approvals from City Council to make the following amendments:
- Open: the Budget Bridging and Balancing Reserve Fund
 - Transfer \$211.1 million from the Tax Rate Stabilization Reserve to the Budget Bridging and Balancing Reserve Fund to be approved with this report

Further details associated with the above administrative changes can be found in the City's report for Budget Implementation Including Property Tax Rates, User Fees and Related Matters. This report can be accessed using the following link:
<https://secure.toronto.ca/council/agenda-item.do?item=2024.CC15.1>