

From: [Damien Moule](#)
To: [Executive Committee](#)
Subject: [External Sender] My comments for 2024.EX19.16 on December 10, 2024 Executive Committee
Date: December 9, 2024 11:11:53 AM

To the City Clerk:

Please add my comments to the agenda for the December 10, 2024 Executive Committee meeting on item 2024.EX19.16, 2023 Development Charge Deferred Revenue Activity and Balances

I understand that my comments and the personal information in this email will form part of the public record and that my name will be listed as a correspondent on agendas and minutes of City Council or its committees. Also, I understand that agendas and minutes are posted online and my name may be indexed by search engines like Google.

You have my permission to post my comments publicly to the communications section of the item.

Comments:

Dear members of the Executive Committee and members of City Staff,

I have been reading the Development Charge Deferred Revenue Activity and Balances for several years. While this report is useful, I would like to suggest the following improvements to increase the usability and transparency of this report for members of the public like me:

1. This report should be posted to the City's Development Charges Overview website. The Statement of the Treasurer at the bottom of that page says that the document can be found online at toronto.ca but does not give an indication of how to find it in TMMIS, such as the item number or name, or what committee it is presented to.
2. The project numbers listed in Schedule B have no correspondence to the project numbers listed in the Capital Budget. For example, the Housing Now Delivery project at the top of Schedule B is listed with project number CAF001-01, but in the Capital Budget note from the Housing Secretariat, it is listed as HSE908827-0-1. This makes it very difficult to trace the development charge fund to its associated capital project and budget.
3. The summaries in Schedule A and B give no indication of what the budgetted development charge contributions or earned revenue for the year were, and whether these were met. It would be good for transparency to know how the development charges compared to the budget.
4. Schedule A shows us the 10-year obligations for each service, but not the obligations

for this year or next year. This makes it difficult to understand whether current balances are sufficient to meet near term obligations, as opposed to very distant obligations for which contributions will be collected over several years leading up to the obligation.

5. This report is presented as a standalone item in December, 11 months after year end. This detaches it from the rest of the year end budget documents, which are typically presented in Q2. It would be much easier to understand the state of the Development Charge reserves if this report was presented along with the year-end Deferred Revenue Report (item EX16.14).

Thank you, and I hope you please consider this input for next year's report.

Damien Moule