

December 9, 2024

Mayor Olivia Chow, and Members of City Council

EX19.2 Executive Committee- Next Phase of Waterfront Revitalization -

Waterfront for All is an umbrella organization of waterfront residents' associations and other groups interested in the Toronto Waterfront. Our website is https://www.waterfrontforall.ca/.

The revitalization of Toronto's waterfront, and in particular Port Lands Flood Protection (PLFP), delivered through trigovernmental funding of Waterfront Toronto, has been hugely beneficial to the City.

Waterfront revitalization will result in housing for 100,000 people, much of it affordable, and space for approximately 50,000 jobs. It will beautify our downtown and in particular the Port Lands, contributing 58.5 hectares (144.6) acres of new or improved public parks and public realm, including Biidaasige Park (previously referred to as Promotontory Park North), \$28,000 construction jobs through development, and nearly \$10 billion in private sector development, generating substantial tax revenue in future. All this will transform our city for the better, and has captured the imagination of the world.

We look forward to the building of complete communities on Ookwemin Minising (formerly referred to as Villiers Island), now a nearly-completed island, and Quayside. Substantial trigovernment investment in ennabling infrastructure on Ookwemin Minising and at Quayside will be required to achieve this goal.

Waterfront Toronto has effectively delivered and managed this vast revitalization project. An extension of its statutory mandate to 2035, and, subject to a review, potentially to 2040, is appropriate and necessary.

The trigovernmental partnership managed by Waterfront Toronto that has delivered such remarkable results must continue, until completion of the project.

Waterfront For All therefore endorses the recommendations in the December 5, 2024, "Next Phase of Waterfront Revitalization - Update" Report of the Deputy City Manager, Development and Growth Services.

Yours truly,

Edward Hore

Chair