

Attachment 2

City of Toronto Summary of Tax Receivables as at December 31, 2023 (unaudited) Compared to December 31 Tax Receivables for Years 2019 - 2023

	As at December 31				
	2023	2022	2021	2020	2019
Current year's Levy	262,580	206,945	246,940	336,413	178,102
Previous year's levies	47,608	47,360	49,559	55,252	30,226
Prior years' levies	56,092	51,235	58,071	47,678	35,712
Penalty and interest	73,260	65,162	66,496	61,901	49,011
Gross Tax Receivables	439,540	370,702	421,066	501,244	293,051
Less levies and charges issued late in the year with payments due in future year(s):					
Supplementary and omitted levies	(39,182)	(22,552)	(27,037)	(25,973)	(25,932)
Senior Deferrals	(3,105)	(3,187)	(3,550)	(3,433)	(3,344)
Other charges added to the roll	(4,528)	(4,366)	(4,243)	(1,071)	(4,086)
Total receivables due in future year(s)	(46,815)	(30,105)	(34,830)	(30,477)	(33,362)
Outstanding Tax Receivables, including outstanding Utility, MLTT, and MAT Charges added to the Tax Rolls	392,725	340,597	386,236	470,767	259,689
Less Outstanding					
Utility Charges	(48,011)	(39,691)	(47,209)	(18,688)	(33,080)
Municipal Land Transfer Taxes	(6,694)	(3,078)	(4,039)	(6,376)	(1,621)
Municipal Accommodation Tax	(5,581)	(4,586)	(437)	(1,498)	
Outstanding Tax Receivables excluding Utility, MLTT, and MAT charges	332,439	293,242	334,551	444,205	224,988
Outstanding Tax Receivables Distribution					
Non Residential (See Note 1 below)	140,831	121,720	144,441	175,399	91,707
Residential	251,894	218,877	241,795	295,368	167,983
Outstanding Tax Receivables	392,725	340,597	386,236	470,767	259,690
Less: Outstanding Utility Charges, Municipal Land Transfer Taxes and Municipal Accommodation Tax	(60,286)	(47,355)	(51,685)	(26,562)	(34,701)
	332,439	293,242	334,551	444,205	224,989

Note 1: Includes commercial, industrial, multi-residential and mixed-use properties.