



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM14.15

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ _____(gross) \$(1,273,000)_(net)							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:			(\$1,273,000)						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_(positions)                       Budget adjustments: \$ \_\_\_\_\_(net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____(gross) \$ 0_(debt)							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Operating Impact:                                                                       Budget adjustments: \$ \_\_\_\_\_(debt)
   
 Program costs:                      \$ \_\_\_\_\_(net)
   
 Debt service costs:                      \$ \_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The purpose of this motion is to temporarily extend the peak-hour parking restrictions on portions of Queen Street West and Shaw Street to facilitate effective movement of over 106, 000 TTC customers per day on its vital 504 King, 508 Lake Shore and 501 Queen streetcar routes (and all roadway users), during the King Street West Watermain and Track Renewal construction works starting February 2024 to December 2024.

The proposed parking restrictions will result in on-street revenue loss of approximately \$1,273,000 which would impact the estimated retained earnings for the Toronto Parking Authority and City dividend amount reflected in the 2024 Budget.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: February 7, 2024