

City Council

Notice of Motion

MM16.17	ACTION			Ward: 11
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Authorization to Release Section 37 and Section 42 Funds to Amend the 2024-2033 Capital Budget and Plan for Parks, Forestry and Recreation to Advance Capital Projects in Ward 11 - by Councillor Dianne Saxe, seconded by Councillor Parthi Kandavel

** Notice of this Motion has been given.
 * This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Dianne Saxe, seconded by Councillor Parthi Kandavel, recommends that:

1. City Council amend Parks, Forestry and Recreation’s 2024 Council Approved Capital Budget and 2025-2033 Capital Plan to:
 - a. amend the Huron Washington Parkette Improvements sub-project in the Park Development project in the amount of \$400,000 gross and \$0 debt, increasing the total project cost from \$556,273 to \$956,273, with cash flow commitments in 2024, fully funded by the following sources that have been received and eligible for use for the construction phase of parkette improvements:
 1. \$90,000 from Section 37 funds obtained from the development at 316 Bloor Street West (Source Account: XR3026- 3701257); and
 2. \$310,000 from the Section 42 Above 5% Cash-in-lieu from the sources included in the chart below:

Development Location	Internal Order Account (XR2213)	Amount
84 Harbord Street	4200128	\$11.73
96 Harbord Street	4200871	\$21,609.34
233 College Street	4201021	\$99,794.54
172 Harbord Street	4201314	\$37,161.47
328 Brunswick Avenue	4201450	\$41,179.99
150 Harbord Street	4201585	\$29,592.93
117 Robert Street	4201643	\$80,650.00
Total		\$310,000.00

b. create a new capital sub-project known as Ramsden Park Improvements in the Park Development project, with a project cost and cash flow of \$103,000 gross and \$0 debt in 2024, fully funded by Section 42 Above 5% Cash-in-lieu from the sources included in the chart below, to install accessible benches and picnic tables with concrete pads in Ramsden Park.

Development Location	Internal Order Account (XR2213)	Amount
837 Yonge Street	4200074	\$1,129.85
836-850 Yonge Street and 1-9A Yorkville Avenue	4200726	\$47,531.00
1027 Yonge Street	4200960	\$5,023.65
690 College Street	4201514	\$1,288.38
5 Scrivener Square	4201752	\$48,027.12
Total		\$103,000.00

Summary

This motion requests authority from City Council to advance two service improvement capital projects in Ward 11.

The 2024-2033 Council Approved Capital Budget and Plan for Parks, Forestry and Recreation includes a planned project for improvements to Huron Washington Parkette. To advance the construction phase of the preferred design of the community, additional funds in the amount of \$400,000 are required which requires an amendment to the project cost, from \$556,273 to \$956,273, with cash flow commitments in 2024. The improvements will be fully funded from the following sources: \$90,000 from the Section 37 funds obtained from the development at 316 Bloor Street West (Source Account: XR3026-3701257) and \$310,000 from various Section 42 Above 5% Cash-in-lieu generated from developments in proximity to Huron Washington Parkette.

In addition, in order to improve accessibility and gathering spaces in Ramsden Park, Council authority is required to advance a new capital project in the Park Development project called Ramsden Park Improvements with a project cost and cash flow in 2024 of \$103,000 with funding from various Section 42 Above 5% Cash-in-lieu generated from developments in proximity to Ramsden Park.

The funds for both projects have been received and are eligible for these purposes. Staff resources to advance both projects are in place. Any incremental operating impacts associated with the improvements to Huron Washington Parkette and Ramsden Park, if required, will be submitted for consideration through future budget submissions.

Background Information (City Council)

Member Motion MM16.17