

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM16.1

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ 20,000 (gross) \$0 (net)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	\$20,000	\$0						

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: Section 37 (XR3026: 3700396 & 3701288)
 ☐ Other:

☐ Impact on staffing levels: \_\_\_\_\_ (positions)
 ☐ Budget adjustments: \$ \_\_\_\_\_ (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ _____ (debt)						
	<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund:
 ☐ Other: \_\_\_\_\_

☐ Operating Impact:
 ☐ Budget adjustments: \$ \_\_\_\_\_ (debt)  
☐ Program costs: \$ \_\_\_\_\_ (net)  
☐ Debt service costs: \$ \_\_\_\_\_ (net)

<input type="checkbox"/> Service Level Impacts: _____
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#### Comments:

The 2024 Operating Budget for Heritage Toronto will increase on a one-time basis by \$10,000 gross and \$0 net, fully funded by Section 37 community benefits obtained from the development at 666 Spadina Avenue, secured for public realm improvements (Source Account: XR3026-3701288), for the production and installation of a heritage plaque honouring Uno Prii at or near 35 Walmer Road (Cost Centre: HG0001).

In addition, the 2024 Operating Budget for Heritage Toronto will increase on a one-time basis by \$10,000 gross and \$0 net, fully funded by Section 37 community benefits obtained from the following developments:

- a. \$5778.12 from 192A, 194, and 200 Bloor Street West (Source Account: XR3026-3700396), secured for the heritage plaque program in the Annex community; and
- b. \$4,221.88 from 666 Spadina Avenue (Source Account: XR3026-3701288), secured for public realm improvements;



for the production and installation of a heritage plaque honouring Senator David Croll at or near Senator David Croll Apartments at 341 Bloor Street West (Cost Centre: HG0001).

The section 37 funds are available and are being used for their intended purposes.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: March 20, 2024