



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM16.9

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact: \$300,000.00 (gross) \$0 (net)</b>							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$300,000	\$0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: Section 37       Other: \_\_\_\_\_
   
     (XR 3026: 3701060)

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact: \$0 (gross) \$0 (debt)</b>							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$ \_\_\_\_\_ (debt)
   
 Program costs:      \$ \_\_\_\_\_ (net)
   
 Debt service costs:      \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

Authorization to Release Section 37 Funds to the Toronto District School Board for Improvements to the Schoolyard and Running Track at Jesse Ketchum Junior and Senior Public School - by Councillor Dianne Saxe, seconded by Councillor Jon Burnside.

City Council increase the 2024 Operating Budget for Non-Program by \$300,000 gross and \$0 net, fully funded by Section 37 funds obtained in the development at 1-11 Bloor Street West, 768-784 Yonge Street, and 760-762 Yonge Street, secured for local park improvements (Source Account: XR3026-3701060), for the purpose of providing one-time capital funding to the Toronto District School Board for improvements to the schoolyard and running track at Jesse Ketchum Junior and Senior Public School, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City.

The funds have been received and are eligible for this purpose.



Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: March 20, 2024