



**FISCAL IMPACT STATEMENT**  
**Notice of Motion: MM16.11**  
**(Transportation Services)**

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact: \$205,000 (gross) \$0 (net)</b>							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$205,000							

Funding sources:

<input type="checkbox"/> Accommodation within approved budget	<input type="checkbox"/> Third party funding
<input checked="" type="checkbox"/> Reserve / reserve fund: Section 37 (XR 3026: 3700872 & 3701237)	<input type="checkbox"/> Other: _____

Impact on staffing levels: \_\_\_(positions)       Budget adjustments: \$\_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact: \$5,000 (gross) \$0 (debt)</b>							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$3,200	\$0	\$1,800	\$0				

Funding sources:

<input type="checkbox"/> Accommodation within approved budget	<input type="checkbox"/> Third party funding
<input checked="" type="checkbox"/> Reserve / reserve fund: Section 37 (XR 3026: 3701018, 3700065, & 3700344)	<input type="checkbox"/> Other: _____

Operating Impact:       Budget adjustments: \$\_\_\_\_\_(debt)

<input type="checkbox"/> Program costs:      \$_____(net)
<input type="checkbox"/> Debt service costs:      \$_____(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

Authorization to Release Section 37 Funds for Ward 13 2023 Participatory Budgeting Projects for the St. Lawrence Neighbourhood - by Councillor Chris Moise, seconded by Councillor Shelley Carroll.

City Council increase the 2024 Operating Budget for Non-Program by \$205,000 gross and \$0 net, fully funded by Section 37 funds, for the purpose of providing funds to the St. Lawrence Market Neighbourhood Business Improvement Area for the development of the following:

a. \$50,000 gross and \$0 net, fully funded by Section 37 (Planning Act Reserve Fund) community benefits at 53, 61 and 65 Ontario Street, and 102 Berkeley Street (Source Account: XR3026-3700872) for the purpose of installing hard planters for more growing spaces (Cost Centre: NP2161);

b. \$5,000 gross and \$0 net, fully funded by Section 37 (Planning Act Reserve Fund) community benefits at 176-178 Front Street East and 33 Sherbourne Street (Source Account: XR3026-3701237) for the purpose of installing ten heritage street banners within the original ten blocks of the Town of York (Cost Centre: NP2161); and

c. \$150,000 gross and \$0 net, fully funded by Section 37 (Planning Act Reserve Fund) community benefits at 176-178 Front Street East and 33 Sherbourne Street (Source Account: XR3026-3701237) for the purpose of installing street furniture in the public realm location of 109 Front Street East in the plaza between Jarvis Street and George Street (Cost Centre: NP2161).

The funds have been received and are eligible for this purpose.

In addition, the motion recommends amending the 2024-2033 Capital Budget and Plan for Transportation Services to allocate Section 37 funds for various projects in the St. Lawrence Neighbourhood, including bike corrals, heritage street signs, planters, banners, street furniture, and a public plaza. It also directs the release of funds to the St. Lawrence Market Neighbourhood Business Improvement Area, contingent on an undertaking governing fund use and compliance with accessibility and safety standards for the public plaza.

Transportation Services' 2024 Capital Budget and 2025-2033 Capital Plan will increase by \$5,000 as a result of creating two (2) new capital projects, described below. The cash flow plan years are subject to change pending confirmation of the timing of project delivery.

1. Bike Corrals:

Project cost of \$2,400 gross and \$0 debt, with cash flow funding of \$2,400 in 2024, fully funded by Section 37 funds obtained from the development at 65-77 King Street East and 46 Colborne Street (Source Account: XR3026-3701018), for the purpose of installing bike corrals near 2 Berkeley Street, 120 King Street East, and 34-36 King Street East (Project Code: CTP824-03).

Project cost of \$800 gross and \$0 debt, with cash flow funding of \$800 in 2024, fully funded by Section 37 funds obtained from the development at 40 The Esplanade (Source Account: XR3026-3700065) for the purpose of installing a bike corral near 26 Wellington Street East (Project Code: CTP824-04).

2. Heritage Street Signage

Project cost of \$1,800 gross and \$0 debt, with cash flow commitments of \$1,800 in 2025, fully funded by Section 37 funds obtained from the development at 6-18 Church Street and 51-63 Front Street East (70 The Esplanade) (Source Account: XR3026-3700344), for the purpose of installing six additional heritage street signs to promote the visual identity of the neighbourhood (Project Code: CTP724-01).

The funds have been received and are eligible for these purposes.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: March 20, 2024