

FISCAL IMPACT STATEMENT

Notice of Motion: MM16.12

☐ Operatin	g	Total Operating Impact: \$0 (gross) \$0 (net)						
	202	2024 2025 2026		26	2027			
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:								
□ Funding sources: □ Accommodation within approved budget □ Reserve / reserve fund: □ Impact on staffing levels:(positions) □ Budget adjustments: \$(net)								
☐ Capital Total Capital Impact: \$230,000 (gross) \$0 (debt)								
	202	24	202	25	202	26	20	27
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:			\$80,000	\$0	\$150,000	\$0		
 ✓ Funding sources: ☐ Accommodation within approved budget ☐ Third party funding ☑ Reserve / reserve fund: Section 37 ☐ Other: 								
(XR 3026: 3701230 & 3701146) □ Operating Impact: □ Budget adjustments: \$(debt) □ Program costs: \$(net) □ Debt service costs: \$(net)								
☐ Service Level Impacts:								

Comments:

The motion recommends amending the Transportation Services Capital Budget to allocate Section 37 funds for two projects in the Corktown and Canary District neighborhoods: installing Corktown-themed tree guards and enhancing parking laybys on Bayview Avenue with permanent planters.

Transportation Services 2024-2033 Capital Budget and Plan will increase by \$230,000 gross, \$0 debt, as a result of creating two (2) new capital projects, described below. The cash flow plan years are subject to change pending confirmation of the timing of project delivery.

a. <u>Tree Guards</u> (Project Code: CPT424-02) - Project cost \$80,000 gross and \$0 debt in 2025, fully funded by Section 37 (Source Account: XR3026-3701230) community benefits obtained from the development at 18-32 Eastern Avenue, 1 Gilead Place and 2 Sackville Street for the purpose of installing 10 Corktown-themed tree guards within the Corktown neighbourhood; and



b. <u>Parking Enhancements</u> (Project Code: CPT424-03) - Project cost \$150,000 gross and \$0 debt in 2026, fully funded by Section 37 (Source Account: XR3026-3701146) community benefits obtained from the development at 1-25 Defries Avenue for the purpose of enhancing disused parking laybys on Bayview Avenue by installing permanent planters.

The funds for both projects have been received and are eligible for these purposes.

Signed by:		Date:	March 20, 202	
,	Chief Financial Officer & Treasurer			