



FISCAL IMPACT STATEMENT

Notice of Motion: MM16.39

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$9,835,000(gross) \$ 0_(debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:						\$9,835,000	\$0		

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund:

- Section 37 funds (Source Account: XR3026- Various)
- Section 42 Above 5% Cash-in-lieu (Source Account: XR2213- Various)

 Other: _____

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

City Council amend Parks, Forestry and Recreation's 2024-2033 Capital Budget and Plan for the Davisville Community Pool sub-project in the Pool project, in the amount of \$9,835,000 gross and \$0 debt, increasing the total project cost from \$58,520,000 to \$68,355,000 with future year commitments in 2026, fully funded by the following sources that have been received in order to proceed with the award of contract for construction of the new community aquatic centre:

- a. \$6,713,052 from Section 37 funds obtained from the various developments.
- b. \$3,121,948 from the Section 42 Above 5 percent Cash-in-lieu obtained from various developments.

Operating impacts associated with the new Davisville Community Aquatic Centre will be submitted for consideration through future budget submissions.



These funds have been received and are eligible for these purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 20, 2024