



FISCAL IMPACT STATEMENT MM16.43

<input type="checkbox"/> Operating		Total Operating Impact: \$0 (gross) \$0 (net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels: ____ (positions) Budget adjustments: \$_____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$5,466,402 (gross) \$0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		5,466,402	0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 37 Other: _____

Operating Impact: Budget adjustments: \$_____ (debt)

 Program costs: \$_____ (net)

 Debt service costs: \$_____ (net)

Service Level Impacts: _____

Comments:

Transportation Services' 2024-2033 Capital Budget and 2024 Plan will increase by \$5,466,402 gross, and \$0 debt fully funded by Metrolinx.

The motion recommends amending Purchase Order #6054610 and contract with Midome Construction Services Limited for the installation of new streetcar tracks and associated infrastructure on Adelaide Street. The urgency stems from ongoing construction work on Adelaide Street.

It increases the purchase order value by \$5,466,402, net of Harmonized Sales Tax recoverable, to address unforeseen design changes and additional work.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 20, 2024