



FISCAL IMPACT STATEMENT

Notice of Motion: MM16.25

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$700,000 (gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$700,000	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 42 Above 5% Cash-in-lieu (Source Account: XR2213-Various)

 Other: _____

Operating Impact: Budget adjustments: \$____(debt)

 Program costs: \$____(net)

 Debt service costs: \$____(net)

Service Level Impacts: _____

Comments:

City Council amend Parks, Forestry and Recreation's 2024 Capital Budget for the following:

a. create a new capital sub-project known as Hanlan's Beach Bike Parking in the Park Development project, with a project cost and cash flow funding of \$100,000 gross and \$0 debt in 2024, fully funded by Section 42 Above 5% Cash-in-lieu received in order to proceed with new bike parking locations constructed with concrete pads this year from various sources

b. create a new capital sub-project known as Hanlan's Beach Habitat Protection Fencing in the Park Development project, with a project cost and cash flow funding of \$500,000 gross and \$0 debt in 2024, fully funded by Section 42 Above 5% Cash-in-lieu received from various sources in order to proceed with the implementation of new fencing for habitat protection at Hanlan's Beach

c. Create a new capital sub-project known as Hanlan's Beach Access Improvements in the Park Development project, with a project cost and cash flow funding of \$100,000 gross and \$0 debt in 2024,



fully funded by Section 42 Above 5% Cash-in-lieu received from various sources in order to proceed with a new asphalt trail connection (opposite tennis courts) to improve access to Hanlan's Beach.

The funds for the projects have been received and are eligible for these purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 20, 2024