



FISCAL IMPACT STATEMENT

Notice of Motion: MM16.28

| | | | | | | | | | |
|--|--|---|------------|--------------|------------|--------------|------------|--------------|------------|
| <input checked="" type="checkbox"/> Operating | | Total Operating Impact: \$40,000 (gross) \$0 (net) | | | | | | | |
| | | 2024 | | 2025 | | 2026 | | 2027 | |
| | | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| Financial Impact: | | \$40,000 | \$0 | | | | | | |

Funding sources:

 Accommodation within approved budget

 Third party funding

 Reserve / reserve fund: Section 37

 Other: _____

 (XR 3026: 3700687)

Impact on staffing levels: _____ (positions)

 Budget adjustments: \$ 0 (net)

| | | | | | | | | | |
|---|--|---|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| <input type="checkbox"/> Capital | | Total Capital Impact: \$0 (gross) \$0 (debt) | | | | | | | |
| | | 2024 | | 2025 | | 2026 | | 2027 | |
| | | Gross | Debt | Gross | Debt | Gross | Debt | Gross | Debt |
| Financial Impact: | | | | | | | | | |

Funding sources:

 Accommodation within approved budget

 Third party funding

 Reserve / reserve fund:

 Other: _____

Operating Impact:

 Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2024 Operating Budget for Non-Program by \$40,000.00, fully funded by Section 37 (Planning Act Reserve Fund) community benefits from the development at 355 Church Street (Source Account: XR3026-3700687) for the purpose of forwarding funds to the Church-Wellesley Village Business Improvement Area to be utilized for local streetscape improvements in the form of trans flag-coloured pedestrian crossing areas at the intersections of Hayden Street at Church Street and Wood Street at Church Street.

Authorization to Release Section 37 Funds to Revitalize Trans Flag-Coloured Pedestrian Crossings in the Village - by Councillor Chris Moise, seconded by Councillor Paul Ainslie.

The funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 20, 2024