



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM16.38

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$200,000 gross)      \$ 0_(debt)							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$60,000	\$0	\$140,000	\$0				

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: Section 37 (XR3026-3701124)       Other: \_\_\_\_\_

Operating Impact:     Budget adjustments: \$\_\_\_\_\_(debt)
   
 Program costs:                      \$\_\_\_\_\_(net)
   
 Debt service costs:                      \$\_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The 2024-2033 Capital Budget and Plan for Economic Development and Culture will increase by \$200,000 gross and \$0 debt, with cash flow funding of \$60,000 in 2024 and future year commitments of \$140,000 in 2025, fully funded by Section 37 funds obtained in the development at 871 to 899 College Street (source account: XR3026-3701124), for completing streetscape improvements on Dundas St West at the Little Portugal Toronto Business Improvement Area (WBS Element: CED104-63 – PAR Little Portugal).

The Section 37 funds are available and are being used for their intended purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: March 20, 2024