

FISCAL IMPACT STATEMENT

Notice of Motion: MM17.22

☐ Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

☒ Capital		Total Capital Impact: \$650,000 (gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$650,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☒ Third party funding : MLSE Foundation
☐ Reserve / reserve fund:
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

☐ Service Level Impacts: _____

Comments:

The Parks, Forestry and Recreation's 2024 Capital Budget will increase by \$650,000 gross, \$0 debt, for the creation of a new capital sub-project known as Dixon Park Basketball Courts Improvements, classified as Service Improvement in the Outdoor Recreation Centres project, fully funded by the MLSE Foundation's payment, for the purpose of improving the basketball courts in Dixon Park. No costs will be incurred by PFR and ongoing maintenance will be covered within PFR's existing budget.

Signed by: _____
Chief Financial Officer & Treasurer

Date: April 18, 2024