City Council

Notice of Motion

MM18.7	ACTION			Ward: 13
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Authorization to Release Section 37 Funds to Support The Elizabeth Fry Society at 215 Wellesley Street East - by Councillor Chris Moise, seconded by Councillor Gord Perks

- * Notice of this Motion has been given.
- * This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations

Councillor Chris Moise, seconded by Councillor Gord Perks, recommends that:

- 1. City Council authorize the Executive Director, Housing Secretariat, subject to Recommendation 3 below, to provide \$500,000 in funding, inclusive of Harmonized Sales Tax and disbursements, from the Capital Revolving Reserve Fund for Affordable Housing (Source Account: XR1058) to The Elizabeth Fry Society, Toronto Branch to support the affordable housing development at 215 Wellesley Street East to contain 48 new units of affordable housing, fully funded from the following developments:
 - a. 603-611 Sherbourne Street, 4-6 Howard Street, secured for capital improvements to new and/or existing affordable housing in the amount of \$192,956.04 (Source Account: XR3028-4500245);
 - b. 387-403 Bloor Street East and 28 Selby Street, secured for the capital improvement of existing or the creation of new affordable housing in the amount of \$6,492.71 (Source Account: XR3026-3700895); and
 - c. 203 Jarvis Street, secured to improve new or existing affordable housing in the amount of \$300,551.25 (Source Account: XR3026-3701113).
- 2. City Council authorize the Executive Director, Housing Secretariat to negotiate and execute on behalf of the City an amendment to the City's existing agreement with The Elizabeth Fry Society, Toronto Branch under the Rapid Housing Initiative, to secure the financial assistance being provided, on terms and conditions satisfactory to the Executive Director, Housing Secretariat, and in a form acceptable to the City Solicitor.

- 3. City Council increase the 2024 Operating Budget for Housing Secretariat by \$500,000 gross, \$0 net, to be payable to The Elizabeth Fry Society, Toronto Branch, subject to the following conditions:
 - a. the transfer of the designated funds from (Source Accounts: XR3028-4500245, XR3026-3700895 and XR3026-3701113) to (Source Account: XR1058); and
 - b. the funds being secured through an agreement as set out in Recommendation 2 above.
- 4. City Council direct that the use of Section 37 community benefits be prominently recognized in documents and promotional materials, including on any construction hoarding, in consultation with the Ward Councillor as a requirement within the Undertaking between the City and The Elizabeth Fry Society.

Summary

This motion requests authority from City Council to increase the 2024 Operating Budget for Housing Secretariat by \$500,000 in order to support The Elizabeth Fry Society's affordable housing development at 215 Wellesley Street East.

In 2022, Elizabeth Fry <u>received approval</u> to construct an addition to their existing building at 215 Wellesley Street East in order to create 32 new transitional housing units, as well as new space for community services, including counselling services, court diversion programs, employment supports, and other multi-purpose spaces that can meet the evolving needs of Elizabeth Fry Toronto's operations in the future. Construction is well underway and the building is expected to open this year.

Since their approval, construction costs have escalated over original estimates, and as they are approaching completion of their new addition they have requested the City's support to address this unforeseen funding gap. Assisting The Elizabeth Fry Society would support women and non-binary people with rebuilding their lives and reduce pressure on our housing and shelter systems.

Background Information (City Council)

Member Motion MM18.7