



FISCAL IMPACT STATEMENT

Notice of Motion: MM18.1

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$1,221,924.47 (gross) \$ 0 (net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$1,221,924.47	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3701180 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

This motion seeks authority to provide a non-profit community housing provider, the Parkdale Activity-Recreation Centre (PARC), with Section 37 funding in the amount of \$1,221,924.47 (Source Account: XR3026-3701180) to complete the restoration of the thirty-eight-unit affordable rental housing building at 1501 Queen Street West.

The recommendations would result in an increase the 2024 Operating Budget for the Housing Secretariat by \$1,221,924.47 gross, \$0 net.

The funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 22, 2024