



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM18.14

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$850,000 (gross) \$ 0 (debt)							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:				\$850,000	\$0				

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund:
 

- Section 37 funds received from 1-25 Defries Street (Source Account: XR3026-3701146)

 Other: \_\_\_\_\_

Operating Impact:     Budget adjustments: \$\_\_\_\_(debt)
   
 Program costs:                      \$\_\_\_\_(net)
   
 Debt service costs:                      \$\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

This motion requests authority from City Council to amend Parks, Forestry and Recreation’s 2024 Capital Budget and 2025-2033 Capital Plan to create a new capital sub-project known as Labatt Avenue Right-of-Way Improvements, in the Park Development project, with a total project cost of \$850,000 gross and \$0 debt in 2024, with cash flow commitments in 2025, fully funded by the Section 37 funds received from 1-25 Defries Street (Source Account: XR3026-3701146) for public realm upgrades and park expansion into the Labatt Avenue Right-of-Way.

These funds have been received and are eligible for these purposes.

Signed by: \_\_\_\_\_ Date: May 22, 2024  
 Chief Financial Officer & Treasurer