

FISCAL IMPACT STATEMENT

Notice of Motion: MM18.13

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☐ Reserve / reserve fund: ☐ Other: _____

☐ Impact on staffing levels:____(positions) ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$433,655 (gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$25,000	\$0	\$408,655	\$0				

☒ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☒ Reserve / reserve fund:

- Section 37 received from 88 Queen Street East, 10 Mutual Street and parts of 30-50 Mutual Street (Source Account: XR3026-3701155)
- Section 45 received from 88 Queen Street East, 10 Mutual Street and parts of 30-50 Mutual Street (Source Account: XR3028-4500247)

☐ Other: _____

☐ Operating Impact: ☐ Budget adjustments: \$____(debt)

 ☐ Program costs: \$____(net)

 ☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:	<p>This motion requests authority from City Council to amend the 2024-2033 Capital Budget and Plan for Parks, Forestry and Recreation to create a capital project to proceed with a new storage shed and electrified zamboni storage hut at Regent Park Outdoor Artificial Ice Rink to enhance community programming at the recreational facility.</p> <p>The project is classified as a Service Improvement with a project cost and cash flow commitments of \$433,655 gross and \$0 debt in 2024, fully funded by Section 37 and Section 45 funds obtained from the development 88 Queen Street East, 10 Mutual Street and parts of 30-50 Mutual Street (source account: XR3026-3701155).</p>
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The funds have been received and are eligible for these purposes. Any incremental operating impacts will be submitted for consideration through future budget submissions.

Signed by: _____
Chief Financial Officer & Treasurer

Date: May 22, 2024