

FISCAL IMPACT STATEMENT

Notice of Motion: MM18.11

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund:
☐ Other: _____

☐ Impact on staffing levels:____(positions)
 ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$500,000 (gross) \$ 0 (debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$500,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: Section 37
☐ Other: _____
(XR 3026: 3700900)

☐ Operating Impact:
 ☐ Budget adjustments: \$____(debt)
☐ Program costs: \$____(net)
☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The 2024-2033 Capital Budget and Plan for Transportation Services Neighbourhood Improvements (Project Code: CTP424-05) will increase by \$500,000 gross and \$0 debt, funded by Section 37 (Source Account: XR3026-3700900). This will finance streetscape enhancements on Draper Street, supporting safety and beautification efforts in line with the King-Spadina Secondary Plan. The cash flow plan is subject to change pending confirmation of the timing of project delivery.

The funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: May 22, 2024