

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM18.6

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$375,000 (gross) \$0 (net)							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$375,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: Section 37 (XR3026 - 3701223 and 3701220)
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels: \_\_\_\_\_ (positions)
 ☒ Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
		<b>2024</b>		<b>2025</b>		<b>2026</b>		<b>2027</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund: \_\_\_\_\_
☐ Other: \_\_\_\_\_

☐ Operating Impact:
 ☐ Program costs: \$ \_\_\_\_\_ (net)
☐ Debt service costs: \$ \_\_\_\_\_ (net)
☐ Budget adjustments: \$ \_\_\_\_\_ (debt)

<input type="checkbox"/> Service Level Impacts: _____
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#### Comments:

Authorization to Release Section 37 Funds from the Developments at 59 Richmond Street East and 114 and 120 Church Street for the Dixon Hall Community Hub - by Councillor Chris Moise, seconded by Councillor Shelley Carroll.

The 2024 Operating Budget for Non-Program will increase on a one-time basis by \$375,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the following developments:

a. 59 Richmond Street East and 114 and 120 Church Street (Source Account: XR3026-3701223) secured for improvements to community, recreation and/or cultural spaces and to be utilized for the revitalization of the Dixon Hall Community Hub located at 58 Sumach Street in the amount of \$99,069.46 (Cost Centre: NP2161); and

b. 59 Richmond Street East and 114 and 120 Church Street (Source Account: XR3026-3701220) secured for capital improvements to existing community non-profits and to be utilized for the revitalization



of the Dixon Hall Community Hub located at 58 Sumach Street in the amount of \$275,930.54 (Cost Centre: NP2161).

The Section 37 funds have been received and are eligible for this purpose.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: May 22, 2024