TORONTO

FISCAL IMPACT STATEMENT
Notice of Motion: MM19.1

☒ **Operating** **Total Operating Impact:** $90,000 (gross) $0 (net)

	2024		2025		2026		2027	
	Gross	**Net**	**Gross**	**Net**	**Gross**	**Net**	**Gross**	**Net**
Financial Impact:	$90,000	$0						

☒ Funding sources:
- ☐ Accommodation within approved budget
- ☒ Reserve / reserve fund: Section 37 (XR3026 – 3701134)
- ☐ Third party funding
- ☐ Other: _____
- ☐ Impact on staffing levels: ___(positions)
- ☒ Budget adjustments: $ 0 (net)

☐ **Capital** **Total Capital Impact:** _____(gross) $ 0 (debt)

	2024		2025		2026		2027	
	Gross	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**
Financial Impact:								

☐ Funding sources:
- ☐ Accommodation within approved budget
- ☐ Reserve / reserve fund:
- ☐ Third party funding
- ☐ Other: _____

☐ Operating Impact:
- ☐ Program costs: $_____(net)
- ☐ Debt service costs: $_____(net)

☐ Budget adjustments: $_____(debt)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2024 Operating Budget for Non-Program by $90,000.00 gross, $0 net (Cost Centre: NP2161), fully funded by Section 37 funds obtained from the development at 905 Don Mills Road, secured for recreational facilities (Source Account: XR3026-3701134), for the purpose of providing one-time capital funding to the Toronto District School Board for installation of outdoor fitness equipment at Don Mills Collegiate Institute, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City.

Authorization to Release Section 37 Funds from the Development at 905 Don Mills Road for Park Improvements at Don Mills Collegiate Institute - by Councillor Jon Burnside, seconded by Councillor Mike Colle.

The Section 37 funds have been received and are eligible for this purpose.

Signed by: _____ Date: June 26, 2024

Chief Financial Officer & Treasurer