TORONTO

FISCAL IMPACT STATEMENT
Notice of Motion: MM19.14

☒ **Operating** **Total Operating Impact:** $ 100,000 (gross) $ 0 (net)

	2024		2025		2026		2027	
	Gross	**Net**	**Gross**	**Net**	**Gross**	**Net**	**Gross**	**Net**
Financial Impact:	$100,000	$0						

☒ Funding sources:
- ☐ Accommodation within approved budget
- ☒ Reserve / reserve fund: Section 37 (XR3026-3701124)
- ☐ Impact on staffing levels: ___(positions)
- ☐ Third party funding
- ☐ Other: _____
- ☒ Budget adjustments: $ 0 (net)

☐ **Capital** **Total Capital Impact:** _____(gross) $ 0 (debt)

	2024		2025		2026		2027	
	Gross	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**
Financial Impact:								

☐ Funding sources:
- ☐ Accommodation within approved budget
- ☐ Reserve / reserve fund:
- ☐ Third party funding
- ☐ Other: _____

☐ Operating Impact:
- ☐ Program costs: $_____(net)
- ☐ Debt service costs: $_____(net)

☐ Budget adjustments: $_____(debt)

☐ Service Level Impacts: _____

Comments:

City Council increase the 2024 Operating Budget for Non-Program by $100,000.00 gross, $0 net, (Cost Centre: NP2161) fully funded by Section 37 funds obtained in the development at 871 to 899 College Street, secured for park improvements (Source Account: XR3026-3701124), for the purpose of providing one-time capital funding to the Toronto District School Board for capital improvements to the schoolyard at Dewson Street Junior Public School, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City.

Authorization to Release Section 37 Funds to the Toronto District School Board for Schoolyard Improvements at Dewson Street Junior Public School - by Councillor Alejandra Bravo, seconded by Councillor Paula Fletcher

The Section 37 funds have been received and are eligible for this purpose.

Signed by: _____ Date: June 26, 2024

Chief Financial Officer & Treasurer