



FISCAL IMPACT STATEMENT

Notice of Motion: MM19.20

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$915,000 (gross) \$____(net)							
		2024		2025		2026		2027	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$915,000							

Funding sources:

Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026 – 3700153, 3700188, 3700641 Other: _____

Impact on staffing levels: _____(positions) Budget adjustments: \$_____(net)

<input type="checkbox"/> Capital		Total Capital Impact: _____(gross) \$_0_(debt)							
		2024		2025		2026		2027	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$_____(debt)

Program costs: \$_____(net)
 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

This motion recommends that City Council authorize the release of \$915,000 in Section 37 funds to support Toronto Transit Commission subway station upgrades within Ward 11, University-Rosedale.

The funding will increase the 2024 Operating Budget for the Toronto Transit Commission by \$915,000.00 gross and \$0 net, fully funded by Section 37 community benefits obtained from the developments at 86-100 Bloor Street West, subject to the enactment of Bills to give effect to City Council's decision on Item 2024.TE13.3 for the purpose of providing one-time funding to the TTC for capital upgrades at subway stations within Ward 11, University-Rosedale. (Source Accounts: XR3026-3700153, 3700188, 3700641).

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 26, 2024