

City Council

Motion without Notice

MM20.33	ACTION			Ward: 12
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Authorization to Release Section 37 Funds towards Public Realm and Streetscape Improvements related to "Manor Road Square" as prescribed in Official Plan Amendment 405 as a City-initiated Public Realm Move - by Councillor Josh Matlow, seconded by Councillor Mike Colle

** This Motion has been deemed urgent by the Chair.*

** This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.*

Recommendations

Councillor Josh Matlow, seconded by Councillor Mike Colle, recommends that:

1. City Council amend the 2024-2033 Capital Budget and Plan for Transportation Services to increase project CTP422-05 (Neighbourhood Improvements) by \$318,600.00, for the purpose of providing one time additional capital funding to Rockport Yonge and Manor Inc., or its contractor and/or consultant for streetscape improvements related to "Manor Road Square" located west of Yonge Street and co-ordinated with the adjacent development through Site Plan Application 20 173536 STE 12 SA; fully funded by Section 37 (Planning Act Reserve Fund) community benefits collected from the following development:

a. 2263-2297 Yonge Street, 10 Eglinton Avenue East and 25R Roehampton Avenue (Source Account XR3026-3700595) secured for streetscape improvements in the vicinity of the development site, in the amount of \$318,600.00.

2. Council request the General Manager, Transportation Services, to work collaboratively with Rockport Yonge and Manor Inc. to complete and execute all necessary agreements within 60 days of approval of this Motion to permit a purchase order to be issued and construction of Manor Square to commence in October 2024.

Summary

At July 19, 2022 City Council Meeting, Council adopted 2022.MM.47.90 authorizing the release of Section 37 funds from a development towards Public Realm and Streetscape Improvements related to "Manor Road Square" as prescribed in Official Plan Amendment 405 as a City- Initiated Public Realm Move. The total funds authorized for release to Rockport Yonge and Manor Inc., was \$711,800, inclusive of HST.

Due to cost escalations, settlement of design for Manor Square and time delay in entering into a construction agreement, Transportation Services staff have confirmed that the revised project

cost for the works is \$1,030,400 (inclusive of HST). This results in \$318,600 additional costs that are above the Owner's obligation.

This motion requests authority from Council to amend the 2024-2033 Approved Capital Budget and Plan for Transportation Services to release additional funds to Rockport Yonge and Manor Inc., to implement construction and related costs associated with streetscape improvements on Manor Road West, fully funded by Section 37 (Planning Act Reserve Fund) community benefits that have been received and are eligible for these purposes.

This motion requires urgency to ensure that the public realm and streetscape improvements are aligned with the project's expected completion date.

Background Information (City Council)

Member Motion MM20.33

(<https://www.toronto.ca/legdocs/mmis/2024/mm/bgrd/backgroundfile-247906.pdf>)